

MONTANA
DRINKING WATER STATE REVOLVING FUND
ANNUAL REPORT

FOR STATE FISCAL YEAR 2020
(JULY 1, 2019 THROUGH JUNE 30, 2020)

Prepared by

Montana Department of Environmental Quality
and
Montana Department of Natural Resources & Conservation

for
U.S. Environmental Protection Agency Region VIII
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I. INTRODUCTION

This annual report adheres to the Operating Agreement negotiated between the State of Montana and the Environmental Protection Agency (EPA) concerning the administration of the Drinking Water State Revolving Fund (DWSRF). The annual report summarizes DWSRF activities for the state fiscal period beginning July 1, 2019, and ending June 30, 2020 (State Fiscal Year (SFY) 2020).

The DWSRF program was established as a result of the 1996 Amendments to the Federal Safe Drinking Water Act (SDWA), which provided the authority for EPA to make capitalization grants to states. The grants, in conjunction with state matching funds, are used to provide financial assistance for the construction of drinking water projects and support administration of the state program.

In anticipation of the 1996 Amendments to the Federal SDWA, the 1995 State Legislature, under Title 75, Chapter 6, Part 2, Montana Code Annotated, passed the enabling legislation, entitled the Safe Drinking Water Treatment Revolving Fund Act, giving authority to the Montana Department of Environmental Quality (DEQ) and Montana Department of Natural Resources & Conservation (DNRC) to adopt administrative rules to implement the program. Legislation also provided the ability to generate state matching funds through the sale of state General Obligation Bonds (GO Bond Authority). Amendments to the Drinking Water State Revolving Fund Act were passed in the 1997, 1999, 2001, 2003, and 2005 Legislative Sessions. The 1997 amendments changed the title of the Act from “Safe Drinking Water Treatment Revolving Fund Act” to “Drinking Water State Revolving Fund Act” and also made other changes consistent with the Federal Act. During the 1999 Legislative Session, the 1999 amendment clarified the transfer language between the DWSRF and Water Pollution Control State Revolving Fund (WPCSRF) programs and added GO Bond Authority. The 2001 amendment authorized the program to advance funds to projects funded, in part, by the federal government when federal funding was approved but not appropriated. This provides interim financing until those federal funds become available. The 2003 amendment increased GO Bonding Authority by \$10 million, raising the total to \$30 million. The 2005 amendment authorized the issuing of Revenue or Grant Anticipation Notes (GAN) as well as authorized limited principal forgiveness to disadvantaged communities.

II. EXECUTIVE SUMMARY SFY20

During SFY20 Montana applied for the Federal Fiscal Year (FFY) 20 capitalization grant. This grant was awarded April 22, 2020.

Since the inception of the DWSRF, Montana has issued six GO Bonds, seven Bond Anticipation Notes (BAN), and four Revenue Anticipation Notes (RAN). These proceeds have been used as state match for loans, set asides, and program administration. Montana issued its first GO Bond in October 1998 (SFY99), its second GO Bond in April 2000 (SFY00), its third GO Bond in June 2001 (SFY01), its fourth GO Bond in June 2003 (SFY03), its fifth GO Bond in May 2005 (SFY05), and its sixth GO Bond in May 2010 (SFY10). The total amount of bonds, BANs, and RANs issued to date is \$39,695,000, with other state funds generated, match is \$49,831,213. A summary of these bond issues is provided in **Exhibit 1**.

Exhibit 1, Sources of DWSRF Funds through SFY20, provides a complete tabulation of capitalization grant awards received through June 30, 2020; projected state match; binding commitments for loan projects through SFY20; and GO Bonds, BANs, and RANs, and other state match issued for total state match. The

combination of capitalization grants and bond proceeds provided the needed funds for DWSRF projects, set asides, and program administration during SFY20. In addition, DNRC provided a portion of their program administration services as an in-kind contribution in the amount of \$-0- for SFY20.

During SFY20, the DWSRF program executed 16 project loan agreements totaling \$20,382,648(not including Bond Anticipation Notes –BAN). For a detailed breakdown of all DWSRF loan agreements signed and key dates of project activity that occurred in SFY20, refer to **Exhibit 2: DWSRF Capitalized Grant Closed Loans for SFY20**, and **Exhibit 3: DWSRF Recycled Closed Loans for SFY20**.

Detailed information concerning use of DWSRF funds, accomplishments of the program, and adherence with the stated goals of the program is provided on the following pages.

III. GOALS OF THE DWSRF

The following sections describe the goals of the DWSRF program as identified in the SFY20 Intended Use Plan (IUP) and discuss how these goals were achieved through the activities performed by DNRC and DEQ personnel throughout the course of SFY20.

LONG-TERM GOALS

1. *To continue building and maintaining a permanent, self-sustaining SRF program that will serve as a cost-effective, convenient source of financing for drinking water projects in Montana.*

Projects funded during SFY20 met all program requirements governing financial capability to assume debt. Nine of 16 loans received an interest rate of 2.50% on their loans (well below market rates), and 5 of the 16 received principal forgiveness. In addition, one project received an interest rate of 2.50% under the refinancing criteria, and one community received an interim loan at 1.25% to pay for engineering. These factors illustrate that the assistance is affordable. Refer to **Exhibits 2 and 3**. A copy of the cash flow with all the activity through SFY20 is included in this report as **Appendix A**.

2. *To provide a financing and technical assistance (TA) program to help public water supplies achieve and maintain compliance with federal and state drinking water laws and standards for the protection and enhancement of Montana’s public drinking water.*

To promote the availability of these DWSRF program services during SFY20, DWSRF staff typically present information at a variety of events. This normally includes an infrastructure workshop at the annual Montana Rural Water Systems Conference in Great Falls, and one-on-one meetings with community leaders. Due to Covid-19, these events were cancelled. Activities were limited to conference calls and other safe social distancing events.

Please also refer to the project descriptions and discussion of set-asides provided in **Section V: Details of DWSRF Activity**.

SHORT-TERM GOALS

1. *To continue implementation and maintain the DWSRF program in Montana.*

Since the approval of its DWSRF loan program and first capitalization grant award, Montana has been awarded 22 more capitalization grants; issued matching GO Bonds, BANs, and RANs; utilized the provision to transfer funds between the WPCSRF and DWSRF; and generated other revenue from loan repayments and interest investments. The amount of closed loans through June 30, 2020, now totals \$364,698,597. Please see **Appendix D** project list and location map.

2. *To fund projects that address specific and immediate requirements of the SDWA, including the Disinfectant/Disinfection Byproducts (DBP), Long Term 2 Enhanced Surface Water Treatment, and Arsenic Rules, Montana anticipated funding at least nine projects to address water treatment in SFY18.*

The anticipated projects for water treatment listed in the SFY20 IUP were for the Town of Denton, Town of Whitehall, the Town of Flaxville, and the 10 Mile/Pleasant Valley WSD. Denton and the City of Glendive closed loans and their projects are at various stages of design or construction. The Flaxville Project is not needed due to a change in system operations and can be removed from the Priority List. The other projects listed above are expected to close a loan in SFY21.

3. *To fund projects that promote regionalization and/or achieve consolidation of two or more existing public water supplies, thereby improving water quality. Montana expected to fund four consolidation projects in SFY20.*

No consolidation project loans were actually closed during SFY20. The Dry Prairie and North Central Montana Regional Water Systems are expected to close additional DWSRF loans later in SFY21.

4. *To fund projects that address replacement of aging infrastructure. Montana anticipated funding at least 12 projects of this type in SFY20.*

Eight new projects (12 loans) were funded in SFY20 to replace aging infrastructure. These projects were Dodson, Emerald Heights WSD (Flathead County), Glendive, Helena, Sheridan, Kalispell, Harlowton, and Roundup. They totaled \$11,793,000 and were funded from the 2017, 2018, and 2019 grants, along with bond proceeds, and recycled funds.

5. *To fund projects that develop system sustainability through financial capacity by refinancing existing debt. No refinancing loans were expected in SFY20.*

One loans was closed in SFY20 to refinance debt previously incurred. In addition, several loans are anticipated in SFY21 for this purpose.

6. *To ensure the technical integrity of DWSRF projects through the review of planning, design plans and specifications, and construction activities.*

DEQ's trained technical staff continues to use the DWSRF Handbook of Procedures and knowledge gained from many years of operating both SRF programs to ensure that this objective is met. The Handbook of Procedures is used as a guide to ensure that all state and federal laws governing the

technical aspects of each project are satisfied. Steps were taken to update the Handbook of Procedures and streamline checklists and processes. A final revised edition was submitted to EPA in September 2001. This effort was completed in early SFY02. It was again reviewed and updated during SFY06, with some minor revisions made in 2007 and 2008. Another review was completed in SFY16. It was crosschecked with the WPCSRF handbook for consistency, and was submitted to EPA later in SFY17.

Staff typically attend training seminars and workshops to maintain and improve technical, financial, and programmatic knowledge. In SFY20, Anna Miller, Bill Herbolich, Mark Smith, Mike Abrahamson, Sandie Koenig, and Kevin Smith attended the Council of Infrastructure Financing Authorities (CIFA) National Workshop. The Montana Rural Water Systems Conference, Montana’s American Water Works Association (AWWA) Conference, and the CIFA Legislative Conference were all cancelled due to Covid-19.

7. *To provide outreach to communities and utilize the set-aside funding by:*
 - a. providing TA to water suppliers who request help with their system operation and maintenance (O&M) procedures
 - b. providing financial and managerial assistance as part of capacity development education to those water supplies who request this type of help
 - c. assisting communities with the next phase of implementation of their Source Water/Wellhead Protection Plans
 - d. emphasizing that Public Water Supply Program (PWSP) staff perform sanitary surveys; facilitate SDWA compliance of the Long Term 2 Enhanced Surface Water Treatment, Stage 2 Disinfectant/Disinfection By-Products, Groundwater, and Arsenic Rules
 - e. ensuring that 95% or more of the state’s community and non-transient non-community water systems continue to have certified operators

Please see discussion of individual set-aside activities and accomplishments in **Section V: Details of DWSRF Activity (F: Set-Asides)**.

8. *To ensure the financial integrity of the DWSRF program through the review of the financial impacts of the set-asides and disadvantaged subsidies and individual loan applications and the ability for repayment.*

See **Appendix A: Cash Flow Model SFY20**.

9. *To ensure compliance with all pertinent federal, state, and local safe drinking water rules and regulations.*

To the best of our knowledge, the DWSRF program has ensured Public Water Supply Supervision (PWSS) compliance through the projects that have been funded and the various set-aside activities. Close coordination with the PWSS program has been essential in this effort.

IV. FINANCIAL REPORTS

The Montana Legislative Audit Division (LAD) has completed their audit work for SFY19. Financial statements were presented to the Legislative Audit Committee (LAC). A qualified opinion was issued for the financial statements. A copy of the report was submitted to EPA Region VIII.

DEQ and DNRC engaged LAD to audit SRF financial activity beginning in SFY98. This decision was based on a new audit requirement conveyed in a directive from the Office of Water, Inspector General's Office, and the Office of Management and Budget.

The SFY20 unaudited financial statements for DWSRF, including footnotes, are included as **Appendix B**. The SFY20 audit should be complete by May 2021.

V. DETAILS OF DRINKING WATER STATE REVOLVING FUND (DWSRF) ACTIVITY

A. LOAN ASSISTANCE

It should be noted that for reporting purposes, beginning in SFY11, binding commitment dates and amounts are now identical to loan closing dates and amounts in an effort to simplify the reporting process.

During SFY20 the DWSRF program closed 16 loans. Nine new projects initiated construction, and 8 projects were completed. The rate of construction with respect to fund disbursements at fiscal year-end was approximately 96.9% (\$353.4 million in disbursements and \$364.7 million in loans). The overall fund utilization rate is approximately 82.0%(\$364.7 million in loans; \$444.6 million in available funds. Re. EPA).

Project Bypass

If it is determined by DEQ that a project or projects are not ready to proceed or that the project sponsors have chosen not to use the DWSRF funds, other projects may be funded in an order different from that indicated on the priority list. If DEQ chooses to bypass higher-ranked projects, it should follow the bypass procedure.

Montana bypassed 128 projects on its priority list with the funding of the City of Kalispell loan, ranked 137. Eight other communities (14 loans) closed loans. The higher-ranked projects were not ready to proceed at the time, or perhaps were being financed by other funding entities. They were bypassed to fund lower-ranked projects that were ready to proceed with construction or that had already been constructed and desired refinancing to improve financial capacity. Refer to **Exhibit 2: DWSRF Capitalized Grant Closed Loans for SFY20**, and **Exhibit 3: DWSRF Recycled Closed Loans for SFY20**. Notification of bypass describing proposed projects to be funded and assurance of available funds for all anticipated loan applications was sent to bypassed communities. No responses were received. No emergency projects were funded in SFY20. The status of top-ranking individual projects on the priority list that were bypassed is discussed below.

1. *Town of Denton*. The system has negotiated a compliance schedule with DEQ, which included applying for other state grant funding in 2017. An application to USDA Rural Development has been submitted. A SRF loan was closed SFY18 for engineering services, and an interim financing loan for construction closed early in SFY 2020. Construction is near completion and should be operational soon.
2. *Town of Eureka*. Construction of a new membrane filtration plant is complete. The plant is on-line, treating water, and has completed first-year performance warrant period. This project can be removed from the priority list.
3. *City of Ronan*. An SRF loan to construct a treatment plant building addition and to install filtration equipment was closed in SFY17. Construction has been completed, the plant is operational, and the project has completed the one-year performance period. It can be removed from the project priority list.
4. *South Winds WSD*. An SRF loan to construct a water system improvements project was closed in SFY16, and construction was completed in SFY17. The next phase, consisting of water (and sewer) main replacement, is scheduled to begin in 2020. The district has close another SRF loan in SFY 2021.
5. *Upper/Lower River Road WSD*. Phase V improvements of this project closed a Bond Anticipation Note early in SFY17, and construction was completed. A long term SRF loan was closed early in SFY18. Another loan was expected in SFY 2021 to construct the final phase of the project. The exact status of this phase is unknown.
6. *Wilsall WD*. SRF loans were closed in SFY 2017 to construct storage tank improvements and install service meter. The district is exploring source/treatment alternatives to address GWUDISW compliance. Another SRF loan is anticipated in SFY 2021.
7. *City of Big Timber*. Construction of a new membrane filtration plant started in June 2018. The project was completed in 2019 and the plant is operational. The one-year performance period has been completed and the project can be removed from the priority list.
8. *Town of Pinesdale*. An SRF loan was closed in SFY17 and construction on a water treatment plant is complete. Performance certification has been received and the project has been closed out. It can be removed from the priority list.
9. *Town of Neihart*. A preliminary engineering report (PER) has been submitted for the project and the system is pursuing other grant funding. An SRF loan application may be submitted in the future, but the exact status of the project is unknown.
10. *Yellowstone Boys and Girls Ranch WSD*. Engineering plans and specifications for this project were approved by DEQ, and an SRF loan was closed in SFY17. Delays were incurred due to contractor and engineer disagreements, but construction is complete. The system is operational, and the project is in the one-year performance period.
11. *Town of Neihart*. See # 9.

12. *Town of Whitehall*. A PER has been submitted and the town is pursuing grant funds for the project. An SRF Loan Application for interim financing is expected in 2021.
13. *Dry-Redwater Regional Water Authority*. Construction has begun on an extensive distribution system using an interim water supply. An SRF Loan was closed in SFY 2018. An additional loan to fund a subsequent phase closed in 2019. Additional loan applications for future phases are expected.
14. *City of Libby*. The exact status of this project is unknown and needs to be verified.
15. *Town of Flaxville*. The town has been working with DEQ to resolve the system's nitrate problems through streamlining existing treatment processes. An SRF loan for connection to the Dry Prairie Regional Water System may still be needed in the near future.
16. *Central Montana Regional Water Authority*. The authority is awaiting federal authorization and then will proceed with trying to obtain federal funding. A design report, plans, and specification have been submitted to DEQ for review and have been approved. An SRF loan is also anticipated in the future to provide additional funding.
17. *Rocky Boys/North Central Regional Water System*. Design is almost completed on the next phase of this project. Other sources of funding, along with SRF are expected to close in SFY21.
18. *City of Laurel*. Treatment plant improvements including a new intake, have completed construction. An SRF Loan was closed in SFY17. An additional SRF Loan for the next phase closed in SFY19, to construct sedimentation basin improvements. This Project is operational, and the one-year performance period has been completed. It can be removed from the project priority list.
19. *Dry Prairie Regional Water System*. Construction continues for the extensive distribution system and additional SRF funding may be requested on subsequent phases. An SRF loan was closed early in SFY 2021 to construct a maintenance shop and office building on the west end of the system.
20. *City of Glendive*. A contract was awarded in 2019 to construct water treatment plant improvements. An SRF loan was closed early in SFY 2020 and the project is still under construction.

Disadvantaged Communities

Communities seeking a DWSRF loan that meet the disadvantaged community criteria described in the IUP may receive an additional subsidy on their SRF loans beyond the standard below-market rate financing. This includes communities that will meet the disadvantaged criteria based on projected rates as a result of the project.

In SFY20 Montana closed 12 loans with 7 communities meeting the disadvantaged criteria. Some of the loans had a 2.50% interest rate. Some loans were forgiven. One of the loans had an extended term of more than 20 years. The closed loans for disadvantaged communities totaled \$16,198,000 and some had 50%, or up to a maximum of \$500,000, in principal forgiveness for \$1,891,500. In SFY21, we will have several loans with communities that may qualify for disadvantaged assistance.

Small Systems

Table 1 shows the breakdown of the population served by DWSRF loans in SFY20. We had 16 loans with 9 communities for a total of \$20,382,648. Seven communities (13 loans) are small systems that serve a population of less than 10,000 people. Small systems represent 57.5% of the loans we made in SFY20.

Table 1. Population Served by Drinking Water State Revolving Fund (DWSRF) Loans in SFY20

Public Water Supply	Population	Loan Amount
Denton	255	\$724,000
Dodson	124	\$28,000
Emerald Heights WSD A	70	\$92,000
Emerald Heights WSD B	70	\$92,000
Glendive	5400	\$497,000
Glendive A	5400	\$500,000
Glendive B	5400	\$7,000,000
Harlowton A	487	\$391,500
Harlowton B	487	\$391,500
Roundup A	1836	\$408,000
Roundup B	1836	\$494,000
Sheridan A	685	\$500,000
Sheridan B	685	\$601,000
Total		\$11,719,000

Summary of Loan Assistance

In SFY20, the DWSRF maintained steady performance by executing 16 project loan agreements for a total of \$20,382,648. We project in SFY21 that we will execute in excess of \$34,357,000 in loan agreements. See **Exhibit 4**: DWSRF Projected Loan Agreements for SFY21.

B. FIRST-ROUND FUNDED LOANS

First-round loans are financed with capitalization grants and state match. The DWSRF has financed the projects listed in **Exhibit 2**: DWSRF Capitalized Grant Closed Loans for SFY20.

C. RECYCLED FUNDED LOANS

Recycled loans are financed with loan repayments from first round money and funds from transfers from the WPCSRF program. The DWSRF has financed the projects listed in **Exhibit 3**: DWSRF Recycled Closed Loans for SFY20. There were four loans made that used recycled funds in SFY20.

D. SOURCE OF FUNDS

Two sources of funds are used to capitalize the DWSRF: (1) the Federal Capitalization Grant, which provides 80% of the DWSRF loan funds, and (2) the state match, funded through the sale of GO Bonds, RANs, and BANs which provides 20% of the DWSRF loan funds. State legislation originally authorized the

sale of up to \$10 million in GO Bonds to match federal grant funds. In the 1999 and 2003 Legislative Sessions, an additional \$10 million of GO Bonds were authorized each time for state match, bringing the total authorized to \$30 million. This amount is adequate to cover funds currently authorized for the program. GO Bonds, plus RANs and BANs, for a total of \$49,831,213 have been issued by the DWSRF program to use as state matching funds through SFY20. See **Exhibit 1: Sources of DWSRF Funds through SFY20**. In SFY20, in-kind services of \$0 have been provided to the DWSRF program by DNRC as match to federal grant funds and were used for program administration. Also, \$11,282,486 of funds, have been transferred from the WPCSRF to the DWSRF for loans to date. See **Exhibits 5 and 5A** for a history of transferred funds between the two SRF programs.

The State of Montana adds a Loan Loss Reserve and an Administrative surcharge to its interest rate. The Loan Loss Reserve funds are used to fund the required reserve for the DWSRF program bonds issued. Amounts over that required reserve are transferred to the principal account to be used for loans or to the debt service account to pay down the debt. The Administrative surcharge is used to fund administrative program costs not covered by the capitalization grants.

SFY20

Loan Loss Reserve funds collected: \$358,203

Loan Loss Reserve funds transferred to Principal Account: \$0

Loan Loss Reserve funds transferred to Debt Service Account: \$1,172,903

Administrative funds collected: \$765,821

E. FEDERAL FUNDS DRAWN BY THE DRINKING WATER STATE REVOLVING FUND (DWSRF) PROGRAM

Exhibit 6, SFY20 summary of DWSRF Letter of Credit to Automated Standard Application for Payments (ASAP) Draws, shows project disbursement requests totaling \$7,724,807, Administrative Set-Aside disbursement requests totaling \$442,790, and Non-Administrative Set-Aside requests totaling \$1,267,088, Federal Draws for SFY20 totaled \$9,434,685.

F. SET-ASIDES

Exhibit 7, DWSRF budget and draws by set-asides, displays the financial summary of non-project activities. DEQ is no longer required to provide a 1 to 1 match for the State Program Management set-asides, which fund Public Water Supply (PWS) Administration, Source Water Protection (SWP), Operator Certification, and Capacity Development. All of the set-aside activities for SFY20 are discussed below.

Drinking Water State Revolving Fund (DWSRF) Administration

The DWSRF sets aside the maximum 4% from the capitalization grants for program administration. Administration activities that occurred in SFY20 include:

- DEQ-DNRC contractual activities
- review and assistance during planning, design, project bidding, and construction
- loan origination work, administering repayments
- preparation of bond issuance with state’s bond counsel firm of Dorsey & Whitney
- financial modeling
- DWSRF program auditing
- legislatively appointed advisory committee activities
- public comment processes

Small Systems Technical Assistance

Montana has set aside 2% (the maximum allowed) of its FFY97, FFY98, FFY99, and FFY03 DWSRF loan grants for small systems TA. In addition, DEQ has reserved authority for the 2% allocation from the FFY00 and FFY01 grants. No additional funds were set aside from the FFY02 grant and the FFY15 grant. An additional \$135,000 from the FFY04 grant, \$125,000 from the FFY05 grant, \$20,000 from the FFY06 grant, \$95,000 from the FFY07 grant, \$90,000 from the FFY08 grant, \$125,000 from the FFY09 grant, \$211,000 from the FFY10 grant, \$117,500 from the FFY11 grant, \$143,000 from the FFY12 and FFY13 grants, \$80,000 from the FFY14 grant was set aside, there were no additional funds added from the FFY15 grant, \$68,000 from the FFY 2017 grant, \$75,000 from the FFY 2018 grant, \$25,000 from the FFY 2019 grant and \$70,000 from the FFY 2020 grant for a total of \$2,235,726.

This set-aside is used for contracted services and administration of contracts to meet Montana’s goal of providing TA to water supplies with their system O&M procedures. A contract was awarded in 1999 to Midwest Assistance Program (MAP) of Montana to provide O&M TA. The O&M TA contract was re-bid in 2005 and was again awarded to MAP. In April 2013 another request for proposals was issued and a new contractor, Rural and Tribal Environmental Solutions (RATES), was selected to perform TA services. The contract with RATES was renewed every year from 2013 to 2019. In July 2019 a new request for proposal (RFP) was issued and a new contract with MAP was finalized in February 2020. The new contract with MAP may be renewed, at the discretion of DEQ, for up to a total of 7 years. Since implementation, the contractor has made approximately 2,261 site visits to small public water supplies for a total cost of approximately \$1,819,710. Evaluations of this service, conducted annually by DEQ, indicate the program is successfully helping small public water suppliers to effectively maintain and operate their water systems. Contracted technicians help water system operators develop or enhance technical capabilities that assist them with meeting the capacity development requirements of the 1996 Amendments to the Federal SDWA.

An evaluation of the contract by DEQ DWSRF staff in June 2020 determined that a TA contract should be continued and the contract with MAP was extended through June 30, 2021. The contracted services are provided to systems serving a population of 10,000 or less. Approximately 0.20 Full-Time Equivalent (FTE) is needed to provide contract oversight related to this set-aside in SFY2021, with a SFY2021 TA/FMA contract of \$165,165.

Public Water Supply Supervision (PWSS) Set-Aside: Administration

This set-aside funded salaries, benefits, and operating expenses for 8.70 environmental science specialists and .75 administrative personnel (partial FTE of bureau chief, field section supervisor and fiscal) assigned to the Helena, Billings, and Kalispell Offices. The positions are funded through the set-aside grants SFY18, SFY19. The SFY 19 grant monies were split between capacity development and PWS. The capacity development monies funded salaries, benefits and operation expenses for 2.00 environmental science specialists and 0.30 administrative personnel. The PWS monies funded salaries benefits and operating expenses for 6.70 environmental science specialists and .45 administrative personnel. The environmental science specialist positions assist in capacity development by providing TA to water suppliers, performing sanitary surveys, operator training, and attend critical board meetings. These positions also provided direct assistance to water suppliers in implementation of the Lead and Copper Rule, Phase 2/5 rules, Revised Total Coliform Rule, Consumer Confidence Report Rule, Long Term Enhanced Surface Water Treatment Rules, Filter Backwash Rule, Disinfection/Disinfection By-Products Rule, Radionuclide Rule, Long Term 2, Stage 2 DBP Rule, Groundwater Rule, and the State’s ground water chlorination rule. PWS staff conducted 529 sanitary surveys, 61 RTRC Level 2 Site Visits and participated in 491 Technical Assistance functions. These included site visits, phone discussions which included an activity report, inventory updates, and proctoring exams in field offices. The PWS set-aside also funded database development and maintenance expenses associated with implementation, and maintenance of SDWIS/state database, development of an electronic sanitary survey report, associated state-specific Oracle modules, and contracted sanitary surveys for public water supplies. Program staff are participating in the development of SDWIS Modernization. All of these activities help the PWSS Program achieve its over-all goal of facilitating SDWA compliance by public water systems.

Public Water Supply Supervision (PWSS) Source Water Protection (SWP)

Section 1452(g) (2) (B) of the SDWA allows Montana to set aside a portion of the capitalization grant to “administer or provide technical assistance through source water assessment programs.” Set-aside funds were used in SFY20 to administer the SWP Program and provide TA to local communities developing SWP plans. The specific goals achieved that were established in the IUP and set-aside work plan in SFY20 were:

- Spatial datasets describing significant potential contaminant sources to drinking water supplies continue to be refined and available to PWS operators and the public. DEQ established web-based services and access to multiple data sets formerly available through the Montana State Library. DEQ’s access page is available at <http://svc.mt.gov/deq/dst/#/home>.
- Access to the SWP water sources and protection areas in GIS format is now available through DEQ Data Services Web Page. The Source Water Delineation Reports (SWDARs) and the maps included in the reports are also available from DEQ Data Services Web Page (<http://svc.mt.gov/deq/dst/#/app/swp>). The GIS data layers and the SWDARs are valuable resources for public water supplies as they assess new and existing potential threats to their source water and as they interact with DEQ in planning new water sources and extensions to their systems.

- Updates and additions to the Montana SWP webpage continued through the period. Information focuses on issues related to wells, septic systems, and providing quick access to web-based mapping tools. Factsheets intended for distribution to the public covering a wide range of source water protection topics were updated.
- Montana requires a preliminary source water assessment for agency review to be provided by the developer of proposed PWS sources. In SFY20, staff reviewed 52 preliminary source water assessments. These reviews help ensure wells are developed with low susceptibility to potential contaminant sources (passive protection) rather than needing long-term active SWP planning. Pre-development review remains the most cost-effective form of SWP.
- Staff continued to provide technical assistance to DEQ Engineering staff in performing checklist environmental assessment reviews for SRF construction project NEPA compliance. This work leverages SWP staff GIS skills and familiarity with potential contaminant source inventories. SWP staff completed 38 potential contaminant source reviews for the Engineering Bureau in SFY20.
- Staff continued to provide technical assistance to DEQ Engineering staff in review of requests for deviation from standards for new drinking water sources. SWP staff provided hydrogeologic / source water protection review of 3 deviation requests in SFY20.
- Staff developed 1 new source water delineation and assessment report in SFY20 for a PWS source that was found not to have one.
- Staff continued to track and advise on groundwater contamination investigations posing risk to East Helena drinking water sources. This Superfund site is managed by other programs at DEQ; SWP Program involvement is intended to assure the drinking water sources are considered and protected. The East Helena site is a former lead smelter with separate plumes of arsenic and selenium moving toward multiple PWS sources.
- Provide technical assistance on water quality protection-
 - Work continued on the effort to assess potential threat to PWSs from railroads and petroleum pipelines.
 - SWP staff provided detailed hydrogeologic information and interpretation for other DEQ programs related to source water concerns related to proposed development and unauthorized subsurface waste disposal.
 - SWP staff are engaged in internal analysis to determine effectiveness of SWDARs and SWP program. This information may be used to revise source water delineation techniques, and will be considered during any SWDAR updates.

Capacity Development

The 1996 Amendments to the Federal SDWA allow states to use SRF funds to establish authority to enforce capacity requirements and implement a capacity development strategy. This ensures that all new and existing community and non-transient non-community PWS systems have the necessary technical, financial, and managerial capability to comply with all of the primary requirements of the SDWA. The act also requires that systems demonstrate adequate capacity in these areas as a condition of approval for DWSRF loans.

The state could have lost substantial portions of initial capitalization grants if it did not develop and implement strategies to assist existing water systems with capacity development. In 2000 DEQ avoided the first of these withholding provisions by obtaining approval of the state's Capacity Development Strategy for Existing PWS Systems. Subsequent withholding provisions of future capitalization grants can be avoided by adhering to the approved strategy and complying with the requirements for reporting capacity development improvements to the EPA.

The strategies are a methodology used to identify and prioritize public water systems in need of improving technical, financial, and managerial capacity (a complete copy of the capacity development strategies can be obtained from DEQ). Part of these strategies includes providing assistance to those systems by using set-aside funding. The State of Montana has more than 1,900 public water supplies. Given the large number of systems and a shortage of DEQ staff with the requisite financial and managerial experience, the department has chosen to provide necessary services through a contractor. The department entered into a contract with MAP in March 2001 to provide these assistance services. During the 11 years of this contract, MAP provided in-depth financial and managerial services to 211 different public water systems.

In April 2012, a new request for proposals was issued and three proposals were received. Of these, RATES was successful and was selected to provide financial and managerial assistance services. This new contract, which took effect in September 2012, was renewed for the next 7 years and expired June 30, 2019. In July 2019 a new request for proposal was issued and three proposals were received. Of these, MAP was successful and was selected to provide financial and managerial assistance (FMA) services. This new contract was finalized in February 2020 and may be renewed annually, at the discretion of DEQ, for up to a total of 7 years. The FMA work will now be included in the TA contract funded with small system TA set-aside funds with no additional funds requested for capacity development. During SFY20, MAP spent 54 hours performing FMA site visits at a cost of \$4,320.

These activities achieved the outputs specified in the state's IUP and set-aside work plan by providing assistance to public water systems in need of financial and managerial support. The success of these efforts is documented by the summary reports submitted by the contractor and the consistently favorable response to questionnaires sent to public water systems receiving aid.

Public Water Supply Supervision (PWSS) Operator Certification

This set-aside is used for personal services and operating expenses for staff in the Operator Certification Program. Set-aside funds are used to pay portions of the salary and benefits for full-time program staff positions, administrative staff (partial FTE of bureau chief, IT analyst, rules manager and financial specialist) and program operating expenses.

In the past year, the program had approximately 1,610 certified operators, including operators for approximately 740 community systems and 272 non-transient non-community systems. These water and wastewater operators hold 3,365 certifications. This program has conducted or been present at 3 operator certification trainings throughout the state. At these trainings and in the main office, they have proctored 210 exams. Certification program activities include public outreach, collection and processing of applications, collection and processing of exams and certification fees, training, administration of exams, monitoring of continuing education credits, compliance monitoring, and assistance with formal enforcement activities. Annual compliance for SFY20 for non-transient non-community systems ran on average for 12 months at 97.73% to 99.78% average for Community PWS systems in each category having correct certified operators. This achieves Montana’s IUP goal of 95%. Compliance levels have increased in the past year and there was a slight drop in certified operators at the end of SFY20.

Local Assistance and Other State Programs - Source Water Delineation and Assessment and Wellhead Protection

The goals established in the IUP and set-aside work plan achieved in SFY20 are:

- Staff met with Montana Rural Water staff to assist drafting and reviewing SWP plans. All of these community water system plans were generated by Montana Rural Water.
- SWP staff continued coordination with DEQ PWS Program in an effort to identify PWS water sources with significant vulnerability intended to result in targeted TA.
- SWP staff completed susceptibility analyses to assess potential for proposed open cut operations to impact PWS sources.
- Source Water Delineation and Assessment Reports continued to be accessible through DEQ’s Data Search Tools web application. A mapping component allows users to select a PWS location and download the Source Water Report and mapping for that PWS to their personal computer. These reports and the mapping data are used routinely by others seeking hydrogeologic and potential contaminant source information.
- Staff provided MEPA analysis assistance to both the Water Pollution Control State Revolving Fund and the Drinking Water State Revolving Fund Programs by reviewing potential contaminant sources within wastewater and drinking water infrastructure improvement project areas. In SFY19, staff completed 24 site assessments for potential contaminants. This effort provides an opportunity for review and update of a communities’ source water assessment report.

VI. GRANT CONDITIONS AND CERTIFICATIONS

The State of Montana agreed to the following conditions outlined in the Operating Agreement. These conditions are discussed in more detail throughout the body of this report. To the best of our knowledge, DEQ and DNRC have abided by all requirements of state and federal law in the administration of the DWSRF program.

- (a) Assurance that the State has the authority to establish a Fund and operate the DWSRF program in accordance with SDWA.

The State of Montana's authority was re-certified and included with our application for and award of the FFY20 capitalization grant.

- (b) Assurance that the State will comply with State Statutes and regulations.
- (c) Assurance that the State has the technical capability to operate the program.
- (d) Assurance that the State will accept capitalization grant funds in accordance with a payment schedule.

*Please see **Exhibit 7: DWSRF Budget vs. Draw by Category SFY20.***

- (e) Assurance that the State will deposit all capitalization grant funds in the Fund or Set-Aside Account.
- (f) Assurance that the State will provide an amount equal to at least 20% of the capitalization grant (State match) in the Fund.
- (g) Assurance that the State will deposit net bond proceeds, interest earnings, and repayments into the Fund.
- (h) Assurance that the State will match capitalization grant funds the State uses for 1452(g)(2) set-asides.
- (i) Assurance that the State will use Generally Accepted Accounting Principles.
- (j) Assurance that the State will have the Fund and set-aside account audited annually in accordance with Generally Accepted Government Auditing Standards.

*Please see **Appendix B.***

- (k) Assurance that the State will adopt policies and procedures to assure that borrowers have a dedicated source of revenue for repayments (or in the case of privately owned system, demonstrate that there is adequate security).
- (l) Assurance that the State will commit and expend funds as efficiently as possible, and in an expeditious and timely manner.
- (m) Assurance that funds will be used in accordance with the IUP.

*Please see **Appendix C (DWSRF IUP and project priority list, SFY20).***

- (n) Assurance that the State will provide EPA with an Annual Report.

The submission of this annual report will fulfill the State of Montana's responsibility to submit a report.

- (o) Assurance the State will comply with all Federal crosscutting authorities.

- (p) The State agrees that it will conduct an environmental review and a determination will be executed and distributed using a state process consisting of the same level of environmental detail required under the State Environmental Review Process for the DWSRF program.

All construction projects that received assistance during SFY20 were reviewed and approved using the Montana Environmental Policy Act (MEPA). It was determined that no Environmental Impact Statements were necessary. A Categorical Exclusion was either granted or an Environmental Assessment was prepared and a Finding of No Significant Impact was issued for all projects.

- (q) The use of set-asides for Administrative Expenses, Small Systems Technical Assistance, State Program Management (PWSS, SWP, Capacity Development, and Operator Certification), Local Assistance and Other State Programs (Source Water Delineation) will be identified each year in the IUP and established in accordance with the DWSRF program guidelines.

- (r) Specific Requirements under Title XIV

1. In accordance with Section 1420(a) of the SDWA, the State has the authority to ensure that all new community water systems and new non-transient non-community water systems commencing operation after October 1, 1999, can demonstrate technical, managerial, and financial capability with respect to each national primary drinking water regulation in effect.

EPA has reviewed and approved Montana’s capacity development authority and strategies. Administrative Rules that implement Montana’s strategies became effective on September 10, 1999.

2. The State currently has a water and wastewater treatment plant operator certification program within DEQ’s Permitting and Compliance Division.

In addition, the following conditions were given with the Capitalization Grant Award. To the best of our knowledge, DEQ and DNRC have abided by these requirements as well.

- The loan recipients agree to ensure that all space for conferences, meetings, conventions, or training funded in whole or in part with Federal funds complies with the Hotel and Motel Fire and Safety Act of 1990.
- Per EPA Order 1000.25 Recycled Paper, DEQ uses recycled paper for printing reports to be delivered to EPA.
- During SFY20 loan recipients comply with all Federal requirements concerning Disadvantaged Business Enterprises (DBE) Utilization either by project specification or submitting appropriate reports during construction (Minority Business Enterprises/Women Business Enterprises (MBE/WBE) Utilization under Federal Grants).

The state’s fair share goal for DBE participation is 5% for SFY17 (2% MBE; 3% WBE). Refer to **Exhibit 8** for the summary of the DWSRF loans - MBE/WBE for contracts awarded during SFY20.

VII. CURRENT STATUS AND FUTURE ACTIVITIES

The DWSRF continues to use US Bank as its trustee to manage funds and accounts established under the program. To date this arrangement has been very beneficial. DNRC has Internet access to US Bank accounts, which makes monthly reconciliation of WPCSRF and DWSRF accounts more timely. D.A. Davidson and Co. and Piper Jaffray Inc. continue to act as the DWSRF bond underwriters and financial advisors. Dorsey & Whitney will continue to act as DWSRF bond counsel for the GO Bonds issued in future fiscal years.

DEQ has completed work on the DWSRF project database, which may ultimately include links with the WPCSRF program, the PWSS program, and fiscal services in both DEQ and DNRC. The databases again facilitated federal reporting during SFY20.

The following schedule (**Table 2**) indicates the key dates for continuation of the DWSRF loan program in SFY20.

Table 2. Drinking Water State Revolving Fund (DWSRF) Loan Program Schedule for SFY20

SFY21 Key Dates	Activity
August 2020	Held DWSRF Bi-Monthly Meeting
October 2020	Held DWSRF Bi-Monthly Meeting
November 2020	Fall CIFA Conference - Cancelled
December 2020	Hold DWSRF Bi-Monthly Meeting
Spring 2021	Hold infrastructure financing workshops to promote and market DWSRF program
February 2021	Hold DWSRF Bi-Monthly Meeting
April 2021	Hold DWSRF Bi-Monthly Meeting
May 2021	Attend Spring CIFA Conference

VIII. GLOSSARY OF ACRONYMS AND INITIALIZATIONS

Acronym	Definition
AC	Asbestos Cement
ARRA	American Recovery and Reinvestment Act (2009)
ASAP	Automated Standard Application for Payments
AWWA	American Water Works Association
BAN	Bond Anticipation Note
CIFA	Council of Infrastructure Financing Authorities
DBE	Disadvantaged Business Enterprises
DBP	Disinfection Byproducts
DEQ	Department of Environmental Quality (Montana)
DNRC	Department of Natural Resources & Conservation (Montana)
DWSRF	Drinking Water State Revolving Fund
EPA	Environmental Protection Agency (U.S.)
FFY	Federal Fiscal Year (begins October 1 and ends September 30)
FTE	Full-Time Equivalent
FYE	Fiscal Year End
GAN	Grant Anticipation Note
GO	General Obligation
IT	Information Technology
IUP	Intended Use Plan
LAC	Legislative Audit Committee
LAD	Legislative Audit Division
MAP	Midwest Assistance Program
MBE	Minority Business Enterprises
MEPA	Montana Environmental Protection Act
MPDES	Montana Pollutant Discharge Elimination System
O&M	Operation and Maintenance
PER	Preliminary Engineering Report
PPG	Performance Partnership Grants
PWS	Public Water Supply
PWSP	Public Water Supply Program
PWSS	Public Water Supply Supervision
RAN	Revenue Anticipation Note
RATES	Rural and Tribal Environmental Solutions
SDWA	Safe Drinking Water Act
SDWIS	Safe Drinking Water Information System
SFY	State Fiscal Year (begins July 1 and ends June 30)
SRF	State Revolving Fund
SWP	Source Water Protection
TA	Technical Assistance
WBE	Women Business Enterprises
WD	Water District
WPCSRF	Water Pollution Control State Revolving Fund
WSD	Water & Sewer District

EXHIBIT 1: SOURCES OF DRINKING WATER STATE REVOLVING (DWSRF) FUNDS THROUGH SFY20

Grant Number, Award Date & Year Funds Appropriated	State Fiscal Year Activity	Cap. Grant Amount	Projected State Match	Project Commitments by Fiscal Year		Actual State Match GO Bond Issues	Other State Match
1) FS-998850-97 6/30/98; 1997	1998	\$ 14,826,200	\$ -	\$ -		\$ -	
No Grants awarded in SFY99	1999	\$ -	\$ 2,965,240	\$ 7,469,000	(1) *	\$ 3,065,000	
2) FS-998850-98 7/26/99; 1998	2000	\$ 7,121,300	\$ 1,424,260			\$ -	
3) FS-998850-99 9/14/99; 1999		\$ 7,463,800	\$ 1,492,760	\$ 24,240,998	(2)	\$ 2,990,000	
4) FS-998850-00 10/02/00; 2000	2001	\$ 7,757,000	\$ 1,551,400			\$ -	
5) FS-998850-01 05/21/01; 2001		\$ 7,789,100	\$ 1,557,820	\$ 11,292,701	(3)	\$ 3,190,000	\$ 26,986
6) FS-998850-02 02/21/02; 2002	2002	\$ 8,052,500	\$ 1,610,500	\$ 6,989,705		\$ -	\$ 145,660
No Grants awarded in SFY03	2003	\$ -		\$ 6,229,000	(4)	\$ 1,675,000	\$ 266,627
7) FS-998850-03 07/16/03 (set asides) & 6/28/04; 2003	2004	\$ 8,004,064	\$ 1,600,813	\$ 2,482,927		\$ -	\$ 331,226
8) FS-998850-05 08/16/04 (04 set asides), 6/16/05 (2004 & 2005 grants & 2005 set asides)	2005	\$ 16,588,524	\$ 3,317,705	\$ 5,519,622	(5)	\$ 3,875,000	\$ 421,554
8) FS-998850-05 8/5/05 Transfer to WPCSRF		\$ (5,000,000)					
9) FS-998850-06 5/17/06; 2006	2006	\$ 8,229,300	\$ 1,645,860	\$ 34,794,521		\$ -	\$ 1,095,911
10) FS-998850-07 6/5/07; 2007	2007	\$ 8,229,000	\$ 1,645,800	\$ 5,883,781		\$ -	\$ 552,917
11) FS-998850-08 6/5/07; 2008	2008	\$ 8,146,000	\$ 1,629,200	\$ 16,552,929	(6)	\$ 1,500,000	\$ 720,991
11) FS-998850-08 3/12/09 Transfer to WPCSRF		\$ (5,000,000)					
12) 2F-97879201 5/18/09; ARRA	2009	\$ 19,500,000	\$ -	\$ 10,325,761	(7)	\$ 3,000,000	\$ 761,882
13) FS-998850-09 1/25/10; 2009		\$ 8,146,000	\$ 1,629,200		(8)	\$ 5,400,000	
14) FS-998850-10 6/9/10; 2010	2010	\$ 13,573,000	\$ 2,714,600	\$ 31,540,465	(8)	\$ (4,100,000)	\$ 790,072
14) FS-998850-10 10/5/10; Transfer to WPCSRF		\$ (3,000,000)					

Grant Number, Award Date & Year Funds Appropriated	State Fiscal Year Activity	Cap. Grant Amount	Projected State Match	Project Commitments by Fiscal Year		Actual State Match GO Bond Issues	Other State Match
15) FS-998850-11 6/8/11; 2011	2011	\$ 9,268,000	\$ 1,853,600	\$ 11,941,055	(9)	\$ 1,000,000	\$ 1,493,009
15) FS-998850-11 Increase 2/7/12;		\$ 150,000	\$ 30,000				
16) FS-998850-12 5/8/12; 2012	2012	\$ 8,975,000	\$ 1,795,000	\$ 20,265,862	(10)	\$ 1,100,000	\$ 1,562,857
17) FS-998850-13 6/19/2013; 2013	2013	\$ 8,421,000	\$ 1,684,200	\$ 18,436,202	(11)	\$ 950,000	\$ 607,009
18) FS-998850-14 6/3/2014; 2014	2014	\$ 8,845,000	\$ 1,769,000	\$ 16,099,015	(12)	\$ 1,750,000	\$ -
19) FS-998850-15 4/15/2015, 2015	2015	\$ 8,787,000	\$ 1,757,400	\$ 19,320,534	(13)	\$ 2,500,000	\$ 132,149
20) FS-998850-16 4/21/2016, 2016	2016	\$ 8,312,000	\$ 1,662,400	\$ 7,994,000	(14)	\$ 3,000,000	\$ 303,095
21) FS-998850-17 6/30/2017, 2017	2017	\$ -	\$ -	\$ 37,588,480		\$ -	\$ 289,723
22) FS-998850-17 8/7/2017, 2018	2018	\$ 8,241,000	\$ 1,648,200	\$ 26,878,203	(15)	\$ 2,500,000	\$ 634,545
23) FS-998850-18 7/24/18, 2019	2019	\$ 11,107,000	\$ 2,221,400	\$ -			
24) FS-998850-19 6/13/19, 2019	2019	\$ 11,004,000	\$ 2,200,800	\$ 25,088,455	(16)	\$ 2,900,000	\$ -
24) FS-998850-20 4/22/20, 2020	2020	\$ 11,011,000	\$ 2,202,200	\$ 20,382,648	(17)	\$ 3,400,000	\$ -
Total		\$ 224,546,788	\$ 43,609,358	\$ 321,844,761		\$ 39,695,000	\$ 10,136,213

*BAN issued 7-31-98 for \$1,000,000, paid off by GO Bond for \$3,065,000 issued 10-6-98

- 1) First General Obligation Bond Issued October 1, 1998 for \$3,065,000
- 2) Second General Obligation Bond Issued April 15, 2000 for \$2,990,000
- 3) Third General Obligation Bond Issued June 15, 2001 for \$3,190,000
- 4) Fourth General Obligation Bond Issued June 15, 2003 for \$1,675,000
- 5) Fifth General Obligation Bond Issued May 5, 2005 for \$3,875,000
- 6) BAN 8/10/07 \$500,000 and RAN 4/15/08 \$1,000,000
- 7) Revenue Anticipation Note (RAN) 4/3/09 \$3,000,000
- 8) Sixth General Obligation Bond Issued May 18, 2010 for 1,300,000 + refunded balances of 2000A & 2001G bonds. 2010 B Bond issued for \$5,400,000 and 2000A and 2001G Bonds were paid off with proceeds of 2010B.

- 9) RAN 3/4/11 \$1,000,000
- 10) RAN 10/21/11 \$1,100,000
- 11) BAN 12/2012 \$950,000
- 12) BAN 1/2014 \$1,750,000
- 13) BAN 9/2014 \$2,500,000
- 14) BAN 10/2015 \$3,000,000
- 15) BAN 1/2018 \$2,500,000
- 16) BAN 3/2019 \$2,900,000
- 17) BAN 12/2019 \$3,400,000

EXHIBIT 2: DWSRF CAPITALIZED GRANT CLOSED LOANS FOR SFY 20

Public Entity	Type of Security	B.C. Date	B.C. Amount	Loan Amount	Total Drawn	Balance Remaining	Closing Date	Gross interest
Denton BAN (Interim)	Revenue	6/13/2018	\$ 724,000	\$724,000	\$ 724,000	\$ -	8/7/2019	1.25%
Dodson, Town of	Revenue	7/19/2019	\$ 28,000	\$ 28,000	\$ 28,000	\$ -	8/21/2019	2.50%
Emerald Heights HOA A	Revenue	10/25/2018	\$ 92,000	\$92,000	\$ 89,062	\$ 2,938	8/17/2019	0.00%
Emerald Heights HOA B	Revenue	10/25/2018	\$ 92,000	\$92,000	\$ 89,083	\$ 2,917	8/17/2019	2.50%
Glendive, City of	Revenue	2/14/2019	\$ 500,000	\$497,000	\$ 444,193	\$ 52,807	9/11/2019	2.50%
Glendive, City of A Forgiveness	Revenue	5/9/2019	\$ 500,000	\$500,000	\$ 500,000	\$ 500,000	9/11/2019	0.00%
Harlowton, City of A Forgiveness	Revenue	6/7/2019	\$ 391,500	\$391,500	\$ 1,389	\$ 500,000	6/11/2020	0.00%
Kalispell, City of	Revenue	10/18/2019	\$ 2,674,000	\$ 2,598,000	\$ 2,036,221	\$ 561,779	1/30/20	2.50%
Roundup, City of A Forgiveness	Revenue	8/1/2019	\$ 408,000	\$ 408,000	\$ 25,876	\$ 382,124	6/24/2020	0.00%
Roundup, City of B	Revenue	8/1/2019	\$ 494,000	\$ 494,000	\$ 27,694	\$ 466,306	6/24/2020	2.50%
Sheridan, Town of A	Revenue	4/17/2019	\$ 500,000	\$ 500,000	\$ 165,852	\$ 334,148	10/23/2019	0.00%
						\$ -		
						\$ -		
						\$ -		
						\$ -		
						\$ -		
						\$ -		
Closed Loans			\$ 6,403,500	\$ 6,324,500	\$ 4,131,370	\$ 2,803,019		

Exhibit 4: DWSRF Projected Loan Agreements SFY 21

Public Entities	Estimated Date of Commitment	Estimated Loan Amounts
Big Fork Water & Sewer District BAN	Aug 20	\$ 681,000
Big Fork Water & Sewer District Loan	May 21	\$ 5,330,000
Cascade, City of A	Sep 20	\$ 495,000
Cascade, City of B	Sep 20	\$ 495,000
Circle, Town of A	Nov 20	\$ 187,500
Circle, Town of B	Nov 20	\$ 187,500
Columbia Falls, City of	Oct 20	\$ 675,000
Cut Bank, City of A	Mar 21	\$ 500,000
Cut Bank, City of B	Mar 21	\$ 2,076,000
Dillon, City of	Jun 21	\$ 3,370,000
Dry Prairie RWA	Sep 20	\$ 638,000
Dutton, Town of A	Sep 20	\$ 140,000
Dutton, Town of B	Sep 20	\$ 140,000
Hebgen Lake Water & Sewer District BAN #1	Jul 20	\$ 79,000
Hebgen Lake Water & Sewer District BAN #2	Mar 21	\$ 181,000
Hebgen Lake Water & Sewer District Loan	Jun 21	\$ 215,000
Lockwood W&SD	Oct 20	\$ 4,500,000
Nine Miles Water & Sewer District BAN	Aug 20	\$ 2,745,000
Nine Miles Water & Sewer District Loan	Mar 21	\$ 2,745,000
Sidney, City of	Jul 20	\$ 1,710,000
South Wind Water & Sewer District A	Sep 20	\$ 48,500
South Wind Water & Sewer District B	Sep 20	\$ 48,500
Vaughn Cascade County W&SD A	Nov 20	\$ 364,000
Vaughn Cascade County W&SD B	Nov 20	\$ 364,000
White Sulphur Springs, City of A	Apr 21	\$ 98,000
White Sulphur Springs, City of B	Apr 21	\$ 98,000
Whitefish, City of	Sep 20	\$ 6,000,000
Winifred, Town of	Oct 20	\$ 246,000
Total		\$ 34,357,000

EXHIBIT 5. AMOUNTS AVAILABLE TO TRANSFER BETWEEN SRF PROGRAMS

Year	Transaction Description	Banked Transfer Ceiling	Transferred from WPCSRF to DWSRF	Transferred from DWSRF to WPCSRF	DWSRF Funds Available for Transfer	WPCSRF Funds Available for Transfer
1997	DW Grant Award	4,892,646	---	---	4,892,646	4,892,646
1998	DW Grant Award	7,242,675	---	---	7,242,675	7,242,675
1999	DW Grant Award	9,705,729	---	---	9,705,729	9,705,729
2000	DW Grant Award	12,265,539	---	---	12,265,539	12,265,539
2000	Transfer (2nd Rnd \$)	12,265,539	4,750,328	-0-	17,015,867	7,515,211
2001	DW Grant Award	14,835,942	---	---	19,586,270	10,085,614
2001	Transfer (2nd Rnd \$)	14,835,942	4,032,158	-0-	23,618,428	6,053,456
2002	DW Grant Award	17,493,267	---	---	26,275,753	8,710,781
2004	DW Grant Award	20,134,608	---	---	28,917,094	11,352,122
2004	Transfer (2nd Rnd \$)	20,134,608	-0-	2,559,810	26,357,284	13,911,932
2005	Transfer (2nd Rnd \$)	20,134,608	-0-	2,570,403	23,786,881	16,482,335
2005	Transfer (2nd Rnd \$)	20,134,608	-0-	1,000,000	22,786,881	17,482,335
2005	DW Grant Awards	25,608,821	---	---	28,261,094	22,956,548
2006	Transfer (1st Rnd \$)		-0-	5,000,000	23,261,094	27,956,548
2006	DW Grant Award	28,324,490	-	-	25,976,763	30,672,217
2007	DW Grant Award	31,040,060	-	-	28,692,333	33,387,787
2008	Transfer (2nd Rnd \$)		2,500,000		31,192,333	30,887,787
2008	DW Grant Award	33,728,240			33,880,513	33,575,967
2009	Transfer (1st Rnd \$)			5,000,000	28,880,513	38,575,967
2009	DW Grant Award	36,416,420			31,568,693	41,264,147
2009	DW ARRA Grant Award	42,851,420			38,003,693	47,699,147
2010	DW Grant Award	47,330,510			42,482,783	52,178,237
2011	Transfer (1st Rnd \$)			3,000,000	39,482,783	55,178,237
2011	DW Grant Award	50,438,450			42,590,723	58,286,177
2012	DW Grant Award	53,400,200			45,552,473	61,247,927
2013	DW Grant Award	56,179,130			48,331,403	64,026,857
2014	DW Grant Award	59,097,980			51,250,253	66,945,707
2015	DW Grant Award	61,997,690			54,149,963	69,845,417
2016	DW Grant Award	64,740,650			56,892,923	72,588,377
2017	DW Grant Award	67,460,180			59,612,453	75,307,907
2018	DW Grant Award	71,208,650			63,360,923	79,056,377
2019	Transfer (2nd Rnd \$)			3,000,000	60,360,923	82,056,377
2019	DW Grant Award	74,839,970			63,992,243	85,617,697
2020	DW Grant Award	78,473,600			67,625,873	89,251,327
Total			\$11,282,486	\$22,130,213		

Exhibit 5A: Transfer of Funds Between SRF and WRF

Authority to Transfer					
		1996 & 97	\$ 14,826,200	x33%	\$ 4,892,646
		1998	7,121,300	x33%	2,350,029
		1999	7,463,800	x33%	2,463,054
		2000	7,757,000	x33%	2,559,810
		2001	7,789,100	x33%	2,570,403
		2002	8,052,500	x33%	2,657,325
		2003	8,004,064	x33%	2,641,341
		2004 & 05	16,588,524	x33%	5,474,213
		2006	8,229,300	x33%	2,715,669
		2007	8,229,000	x33%	2,715,570
		2008	8,146,000	x33%	2,688,180
		ARRA	19,500,000	x33%	6,435,000
		2009	8,146,000	x33%	2,688,180
		2010	13,573,000	x33%	4,479,090
		2011	9,418,000	x33%	3,107,940
		2012	8,975,000	x33%	2,961,750
		2013	8,421,000	x33%	2,778,930
		2014	8,845,000	x33%	2,918,850
		2015	8,787,000	x33%	2,899,710
		2016	8,312,000	x33%	2,742,960
		2017		x33%	-
		2018	8,241,000	x33%	2,719,530
		2019	11,107,000	x33%	3,665,310
			\$ 215,531,788		\$ 71,125,490

Authority Used					
Fiscal Year	Type of Funds		SRF to WRF		WRF to SRF
SFY 2000	Recycled		\$ 4,750,328		\$ -
SFY 2001	Recycled		4,032,158		-
SFY 2002			-		-
SFY 2003			-		-
SFY 2004	Recycled		-		2,559,810
SFY 2005	Recycled		-		3,570,403
SFY 2006	Grant		-		5,000,000
SFY 2007			-		-
SFY 2008	Recycled		2,500,000		-
SFY 2009	Grant		-		5,000,000
SFY 2010			-		-
SFY 2011	Grant		-		3,000,000
SFY 2012	Grant		-		-
SFY 2013			-		-
SFY 2014			-		-
SFY 2015			-		-
SRF 2015			-		-
SRF 2016					
SRF 2017					
SRF 2018					
SRF 2019	Recycled				3,000,000
			\$ 11,282,486		\$ 22,130,213
			SRF		WRF
Authority Available			\$ 71,125,490		\$ 71,125,490
Used Authority			\$ 11,282,486		\$ 22,130,213
Balance Available			\$ 59,843,004		\$ 48,995,277

**Drinking Water State Revolving Fund
State Fiscal Year 2020
Summary of Letter of Credit Draws**

EXHIBIT 6

Date	Loans	SET-ASIDE COMPONENTS				Total Drawn	State Match
		Admin	Tech Asst	State Program	Local Asst		
1st Quarter							
07/02/19	30,152.00					30,152.00	7,538.00
07/12/19						-	9,067.00
07/15/19	767,167.00					767,167.00	
07/16/19	462,980.00					462,980.00	56,362.00
07/19/19	859,374.00					859,374.00	127,758.00
07/23/19	52,313.00					52,313.00	52,307.00
08/01/19	41,921.00			147,688.00		189,609.00	
08/05/19						-	6,960.00
08/08/19	68,340.00					68,340.00	7,751.00
08/12/19	157,231.00					157,231.00	17,833.00
08/14/19	7,596.00	18,974.00	4,775.00	45,449.00		76,794.00	1,899.00
08/19/19	106,864.00					106,864.00	40,288.00
08/23/19	253,525.00					253,525.00	53,466.00
09/03/19	27,071.00	21,395.00	191.00	51,081.00		99,738.00	6,768.00
09/05/19						-	311,040.00
09/09/19	355,505.00					355,505.00	307,795.00
09/10/19	178,993.00					178,993.00	16,220.00
09/13/19		20,979.00	977.00	44,239.70	61.00	66,256.70	
09/17/19		30,530.00				30,530.00	
09/19/19	236,769.00					236,769.00	134,763.00
09/26/19		21,001.00	2,231.00	48,610.00	3.00	71,845.00	
						-	
1ST QTR Draws	3,605,801.00	112,879.00	8,174.00	337,067.70	64.00	4,063,985.70	1,157,815.00

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Date	Loans	SET-ASIDE COMPONENTS				Total Drawn	State Match
		Admin	Tech Asst	State Program	Local Asst		
2nd Quarter							
10/04/19	197,069.00					197,069.00	49,267.00
10/09/19	236,136.00					236,136.00	26,782.00
10/11/19	46,467.00	29,669.00	419.00	46,893.00	91.00	123,539.00	5,270.00
10/15/19	121,363.00					121,363.00	30,341.00
10/17/19	377,959.00					377,959.00	89,356.00
10/21/19	37,942.00					37,942.00	2,187.00
10/23/19						-	423,655.00
10/24/19		37,102.00	235.00	46,278.00	4.00	83,619.00	
11/01/19	204,466.00					204,466.00	51,117.00
11/04/19	30,982.00					30,982.00	
11/07/19		32,822.00		47,474.00	198.00	80,494.00	
11/08/19	1,315.00					1,315.00	3,710.00
11/12/19	465.00					465.00	116.00
11/15/19	2,022.00					2,022.00	
11/21/19		30,852.00		55,285.00	695.00	86,832.00	16,243.00
11/22/19	98,934.00					98,934.00	24,733.00
12/04/19		31,511.00		45,567.00	317.00	77,395.00	
12/05/19	175,742.00					175,742.00	43,935.00
12/10/19	58,450.00					58,450.00	4,631.00
12/11/19	20,950.00					20,950.00	5,237.00
12/12/19	23,816.00					23,816.00	5,954.00
12/13/19	276,057.00					276,057.00	63,638.00
12/17/19		28,370.00		48,252.00	107.00	76,729.00	
						-	
2nd QTR Draws	1,910,135.00	190,326.00	654.00	289,749.00	1,412.00	2,392,276.00	846,172.00

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Date	Loans	SET-ASIDE COMPONENTS				Total Drawn	State Match
		Admin	Tech Asst	State Program	Local Asst		
3rd Quarter							
01/15/20		42,385.00		99,574.00	1,041.00	143,000.00	
01/17/20	3,754.00					3,754.00	714.00
01/19/20	7,646.00					7,646.00	1,911.00
01/27/20	868,891.00					868,891.00	200,214.00
01/28/20	59,754.00					59,754.00	14,939.00
02/03/20		8,418.00		40,165.00	61.00	48,644.00	
02/10/20	2,500.00					2,500.00	385.00
02/13/20	251.00					251.00	
02/14/20		1,005.00		43,467.00	9.00	44,481.00	
02/21/20	43,994.00					43,994.00	10,999.00
03/02/20				49,312.00	881.00	50,193.00	
03/13/20				47,064.00	212.00	47,276.00	
03/23/20	6,272.00					6,272.00	318.00
03/26/20	49,828.00	700.00		62,210.00	52.00	112,790.00	12,457.00
						-	
3rd Qtr Draws	1,042,890.00	52,508.00	-	341,792.00	2,256.00	1,439,446.00	241,937.00

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Date	Loans	SET-ASIDE COMPONENTS				Total Drawn	State Match
		Admin	Tech Asst	State Program	Local Asst		
4th Quarter							
04/10/20				45,003.00	2,274.00	47,277.00	
04/16/20	502,814.00					502,814.00	125,704.00
04/23/20				45,113.00	1,094.00	46,207.00	
05/07/20	4,058.00					4,058.00	1,014.00
05/08/20			28.00	47,198.00	3,042.00	50,268.00	
05/14/20	3,065.00					3,065.00	209.00
05/19/20	258,676.00					258,676.00	64,669.00
05/21/20	7,767.00					7,767.00	1,942.00
05/22/20		13,246.00	38.00	44,371.00		57,655.00	
06/01/20	2,625.00					2,625.00	
06/04/20	1,389.00					1,389.00	
06/05/20		73,831.00	3,451.00	44,869.00	1,750.00	123,901.00	
06/08/20	191,203.00					191,203.00	47,801.00
06/12/20	146,353.00					146,353.00	48,105.00
06/18/20	48,031.00					48,031.00	5,539.00
06/24/20			1,456.00	45,046.00	1,186.00	47,688.00	
						-	
						-	
						-	
4th QTR Draws	1,165,981.00	87,077.00	4,973.00	271,600.00	9,346.00	1,538,977.00	294,983.00
Total FY20 Draws	7,724,807.00	442,790.00	13,801.00	1,240,208.70	13,078.00	9,434,684.70	2,540,907.00
						Federal & Match	11,975,591.70
	Loans	Admin			Non-Admin	Total Loans	
Number of draws	91	18			49	158	
	7,724,807.00	442,790.00			1,267,087.70	9,434,684.70	

**EXHIBIT 7: Drinking Water State Revolving Fund
State Fiscal Year 2020
Budget vs. Draw by Category**

Program Name: FS998850 - 97	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	593,048	593,048	-	-
Technical Assistance	296,524	296,524	-	-
State Programs				
Public Water Supply Administration	120,000	120,000	-	-
Source Water Protection/Database	100,000	100,000	-	-
Capacity Development	50,000	50,000	-	-
Operator Certification	55,000	55,000	-	-
<i>Subtotal</i>	<i>325,000</i>	<i>325,000</i>	-	-
Local Assistance	1,482,620	1,482,620	-	-
Loans	12,129,008	12,129,008	-	-
Total	14,826,200	14,826,200	-	-

Program Name: FS998850 - 98	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	284,852	284,852	-	-
Technical Assistance	142,426	142,426	-	-
State Programs				
Public Water Supply Administration	155,470	155,470	-	-
Source Water Protection/Database	105,000	105,000	-	-
Capacity Development	10,000	10,000	-	-
Operator Certification	70,000	70,000	-	-
<i>Subtotal</i>	<i>340,470</i>	<i>340,470</i>	-	-
Loans	6,353,552	6,353,552	-	-
Total	7,121,300	7,121,300	-	-

Program Name: FS998850 - 99	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	298,552	298,552	-	-
Technical Assistance	149,276	149,276	-	-
State Programs				
Public Water Supply Administration	154,800	154,800	-	-
Source Water Protection/Database	100,000	100,000	-	-
Capacity Development	10,000	10,000	-	-
Operator Certification	70,000	70,000	-	-
<i>Subtotal</i>	<i>334,800</i>	<i>334,800</i>	-	-
Loans	6,681,172	6,681,172	-	-
Total	7,463,800	7,463,800	-	-

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Program Name: FS998850 - 00	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	310,280	310,280	-	-
State Programs				
Public Water Supply Administration	155,000	155,000	-	-
Source Water Protection/Database	75,000	75,000	-	-
Capacity Development	50,000	50,000	-	-
Operator Certification	70,000	70,000	-	-
<i>Subtotal</i>	<i>350,000</i>	<i>350,000</i>	-	-
Loans	7,096,720	7,096,720	-	-
Total	7,757,000	7,757,000	-	-

Program Name: FS998850 - 01	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	311,564	311,564	-	-
State Programs				
Source Water Protection/Database	75,000	75,000	-	-
Capacity Development	50,000	50,000	-	-
<i>Subtotal</i>	<i>125,000</i>	<i>125,000</i>	-	-
Loans	7,352,536	7,352,536	-	-
Total	7,789,100	7,789,100	-	-

Program Name: FS998850 - 02	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	322,100	322,100	-	-
State Programs				
Public Water Supply Administration	395,000	395,000	-	-
Capacity Development	50,000	50,000	-	-
Operator Certification	90,000	90,000	-	-
<i>Subtotal</i>	<i>535,000</i>	<i>535,000</i>	-	-
Loans	7,195,400	7,195,400	-	-
Total	8,052,500	8,052,500	-	-

Program Name: FS998850 - 03	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	320,164	320,164	-	-
Technical Assistance	125,000	125,000	-	-
State Programs				
Source Water Protection/Database	100,000	100,000	-	-
Public Water Supply Administration	395,000	395,000	-	-
Operator Certification	90,000	90,000	-	-
<i>Subtotal</i>	<i>585,000</i>	<i>585,000</i>	-	-
Loans	6,973,900	6,973,900	-	-
Total	8,004,064	8,004,064	-	-

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Program Name: FS998850 - 04	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	332,124	332,124	-	-
Technical Assistance	135,000	135,000	-	-
State Programs				
Source Water Protection/Database	100,000	100,000	-	-
Capacity Development	82,000	82,000	-	-
Public Water Supply Administration	160,000	160,000	-	-
Operator Certification	90,000	90,000	-	-
<i>Subtotal</i>	<i>432,000</i>	<i>432,000</i>	-	-
Local Assistance	40,000	40,000	-	-
Total	939,124	939,124	-	-

Program Name: FS998850 - 05	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	331,420	331,420	-	-
Technical Assistance	125,000	125,000	-	-
State Programs				
Source Water Protection/Database	100,000	100,000	-	-
Capacity Development	75,000	75,000	-	-
Public Water Supply Administration	630,000	630,000	-	-
Operator Certification	160,000	160,000	-	-
<i>Subtotal</i>	<i>965,000</i>	<i>965,000</i>	-	-
Local Assistance	40,000	40,000	-	-
Loans	9,187,980	9,187,980	-	-
Total	10,649,400	10,649,400	-	-

Program Name: FS998850 - 06	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	329,172	329,172	-	-
Technical Assistance	20,000	20,000	-	-
State Programs				
Source Water Protection/Database	100,000	100,000	-	-
Capacity Development	50,000	50,000	-	-
Public Water Supply Administration	550,000	550,000	-	-
Operator Certification	30,000	30,000	-	-
<i>Subtotal</i>	<i>730,000</i>	<i>730,000</i>	-	-
Local Assistance	50,000	50,000	-	-
Loans	7,100,128	7,100,128	-	-
Total	8,229,300	8,229,300	-	-

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Program Name: FS998850 - 07	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	329,160	329,160		-
Technical Assistance	95,000	95,000		-
State Programs				
Source Water Protection/Database	100,000	100,000		-
Capacity Development	80,000	80,000		-
Public Water Supply Administration	550,000	550,000		-
Operator Certification	60,000	60,000		-
<i>Subtotal</i>	<i>790,000</i>	<i>790,000</i>	-	-
Local Assistance	90,000	90,000		-
Loans	6,924,840	6,924,840		-
Total	8,229,000	8,229,000	-	-

Program Name: FS998850 - 08	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	325,840	325,840		-
Technical Assistance	90,000	90,000		-
State Programs				
Source Water Protection/Database	99,600	99,600		-
Capacity Development	75,000	75,000		-
Public Water Supply Administration	550,000	550,000		-
Operator Certification	90,000	90,000		-
<i>Subtotal</i>	<i>814,600</i>	<i>814,600</i>	-	-
Local Assistance	90,400	90,400		-
Loans	1,825,160	1,825,160		-
Total	3,146,000	3,146,000	-	-

Program Name: FS998850 - 09	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	325,840	325,840	-	-
Technical Assistance	125,000	125,000	-	-
State Programs		-	-	
Source Water Protection/Database	100,000	100,000	-	-
Capacity Development	78,000	78,000	-	-
Public Water Supply Administration	665,000	665,000	-	-
Operator Certification	90,000	90,000	-	-
<i>Subtotal</i>	<i>933,000</i>	<i>933,000</i>	-	-
Local Assistance	90,000	90,000	-	-
Loans	6,672,160	6,672,160	-	-
Total	8,146,000	8,146,000	-	-

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Program Name: FS998850 - 10	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	542,920	542,920	-	-
Technical Assistance	211,000	211,000	-	-
State Programs				
Source Water Protection/Database	140,000	140,000	-	-
Capacity Development	82,000	82,000	-	-
Public Water Supply Administration	700,000	700,000	-	-
Operator Certification	120,000	120,000	-	-
<i>Subtotal</i>	<i>1,042,000</i>	<i>1,042,000</i>	-	-
Local Assistance	130,000	130,000	-	-
Loans	8,647,080	8,647,080	-	-
Total	10,573,000	10,573,000	-	-

Program Name: FS998850 - 11	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	376,720	376,720	-	-
Technical Assistance	117,500	117,500	-	-
State Programs				
Source Water Protection/Database	140,000	140,000	-	-
Capacity Development	85,000	85,000	-	-
Public Water Supply Administration	700,000	700,000	-	-
Operator Certification	120,000	120,000	-	-
<i>Subtotal</i>	<i>1,045,000</i>	<i>1,045,000</i>	-	-
Local Assistance	130,000	130,000	-	-
Loans	7,748,780	7,748,780	-	-
Total	9,418,000	9,418,000	-	-

Program Name: FS998850 - 12	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	359,000	359,000	-	-
Technical Assistance	143,000	143,000	-	-
State Programs				
Source Water Protection/Database	140,000	140,000	-	-
Capacity Development	90,000	90,000	-	-
Public Water Supply Administration	700,000	700,000	-	-
Operator Certification	120,000	120,000	-	-
<i>Subtotal</i>	<i>1,050,000</i>	<i>1,050,000</i>	-	-
Local Assistance	130,000	130,000	-	-
Loans	7,293,000	7,293,000	-	-
Total	8,975,000	8,975,000	-	-

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Program Name: FS998850 - 13	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	336,840	336,840	-	-
Technical Assistance	63,347	63,347	-	-
State Programs				
Source Water Protection/Database	140,000	140,000	-	-
Capacity Development	90,000	90,000	-	-
Public Water Supply Administration	492,100	492,100	-	-
Operator Certification	120,000	120,000	-	-
<i>Subtotal</i>	<i>842,100</i>	<i>842,100</i>	-	-
Local Assistance	487,900	487,900	-	-
Loans	6,690,813	6,690,813	-	-
Total	8,421,000	8,421,000	-	-

Program Name: 2F978792-01 ARRA	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	680,000	680,000	-	-
Technical Assistance	-	-	-	-
State Programs				
Source Water Protection/Database	-	-	-	-
Capacity Development	-	-	-	-
Public Water Supply Administration	50,357	50,357	-	-
Operator Certification	-	-	-	-
<i>Subtotal</i>	<i>50,357</i>	<i>50,357</i>	-	-
Local Assistance	-	-	-	-
Loans	18,769,643	18,769,643	-	-
Total	19,500,000	19,500,000	-	-

Program Name: FS998850 - 14	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	353,800	353,800	-	-
Technical Assistance	80,000	80,000	-	-
State Programs				
Source Water Protection/Database	140,000	140,000	-	-
Capacity Development	65,000	65,000	-	-
Public Water Supply Administration	559,500	559,500	-	-
Operator Certification	120,000	120,000	-	-
<i>Subtotal</i>	<i>884,500</i>	<i>884,500</i>	-	-
Local Assistance	420,500	420,500	-	-
Loans	7,106,200	7,106,200	-	-
Total	8,845,000	8,845,000	-	-

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Program Name: FS998850 - 15	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	351,480	351,480	-	-
Technical Assistance	-		-	-
State Programs				
Source Water Protection/Database	104,304	104,304	-	-
Capacity Development	-		-	-
Public Water Supply Administration	655,150	655,150	-	-
Operator Certification	119,246	119,246	-	-
<i>Subtotal</i>	<i>878,700</i>	<i>878,700</i>	-	-
Local Assistance	288,000	288,000	-	-
Loans	7,268,820	7,268,820	-	-
Total	8,787,000	8,787,000	-	-

Program Name: FS998850 - 16 - 03952	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	332,480	332,480	-	-
Technical Assistance	20,000	13,458	6,542	-
State Programs				
Source Water Protection/Database	40,000	40,000	-	-
Capacity Development	74,000	74,000	-	-
Public Water Supply Administration	617,200	617,200	-	-
Operator Certification	100,000	100,000	-	-
<i>Subtotal</i>	<i>831,200</i>	<i>831,200</i>	-	-
Local Assistance	375,300	375,300	-	-
Loans	6,753,020	6,753,020	-	-
Total	8,312,000	8,305,458	6,542	-

Program Name: FS998850 - 17 - 03953	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	400,000	400,000	-	-
Technical Assistance	68,000		7,259	60,741
State Programs				
Source Water Protection/Database	45,607	45,607	-	-
Capacity Development	70,393	70,393	-	-
Public Water Supply Administration	608,954	608,954	-	-
Operator Certification	99,146	99,146	-	-
<i>Subtotal</i>	<i>824,100</i>	<i>824,100</i>	-	-
Local Assistance	401,300	401,300	-	-
Loans	6,547,600	6,215,640	301,608	30,352
Total	8,241,000	7,841,040	308,867	91,093

SFY 2020 Annual Report for EPA – Drinking Water

Program Name: FS998850 - 18 - 03812	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	444,280	441,650	2,630	-
Technical Assistance	75,000		-	75,000
State Programs				
Source Water Protection/Database	46,000	37,059	140	8,801
Capacity Development	79,000	71,214	6,473	1,313
Public Water Supply Administration	875,000	711,324	163,425	251
Operator Certification	100,000	81,926	18,068	6
<i>Subtotal</i>	<i>1,100,000</i>	<i>901,523</i>	<i>188,106</i>	<i>10,371</i>
Local Assistance	190,000	190,000	-	-
Loans	9,297,720	6,045,827	1,726,450.60	1,525,442
Total	11,107,000	7,579,000	1,917,186	1,610,814

Program Name: FS998850 - 19 - 03813	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	440,160		440,160	-
Technical Assistance	25,000		-	25,000
State Programs				
Source Water Protection/Database	-		-	-
Capacity Development	-		-	-
Public Water Supply Administration	1,000,000		981,046	18,954
Operator Certification	100,000		71,057	28,943
<i>Subtotal</i>	<i>1,100,000</i>	<i>-</i>	<i>1,052,103</i>	<i>47,897</i>
Local Assistance	250,000		13,078	236,922
Loans	9,188,840		5,696,748.40	3,492,092
Total	11,004,000	-	7,202,089	3,801,911

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Program Name: FS998850 - 20 - 03815	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	440,440		-	440,440
Technical Assistance	70,000		-	70,000
State Programs				
Source Water Protection/Database	-		-	-
Capacity Development	150,000		-	150,000
Public Water Supply Administration	850,000		-	850,000
Operator Certification	100,000		-	100,000
Subtotal	1,100,000	-	-	1,100,000
Local Assistance	400,000		-	400,000
Loans	9,000,560		-	9,000,560
Total	11,011,000	-	-	11,011,000

Program Name: Total All Grants	Budget	Previous Draws	SFY 20 Draws	Balance 6/30/2020
Administration	9,472,236	8,589,006	442,790	440,440
Technical Assistance	2,176,073	1,931,531	13,801	230,741
State Programs				
Source Water Protection/Database	2,090,511	2,081,570	140	8,801
Capacity Development	1,445,393	1,287,607	6,473	151,313
Public Water Supply Administration	12,288,531	10,274,855	1,144,471	869,205
Operator Certification	2,183,392	1,965,318	89,125	128,949
Subtotal State Programs	18,007,827	15,609,350	1,240,209	1,158,268
Local Assistance	5,086,020	4,436,020	13,078	636,922
Subtotal all Set Aside Categories	34,742,156	30,565,907	1,709,878	2,466,371
Loans	189,804,632	168,031,379	7,724,807	14,048,446
Total	224,546,788	198,597,286	9,434,685	16,514,817

Exhibit 8: DWSRF Loans – MBE/WBE For Contracts Awarded During SFY 2020

FFY Qtr/Yr	SFY Qtr/Yr	Borrower	Loan No.	Bid Amount	Loan Amount	DBE Type	DBE Amount	DBE Percent
04/19	01/20	N/A						
01/20	02/20	Harlowton A&B	WRF 20-455/456	\$1,682,463.00	\$783,000.00	MBE/WBE	\$602,500.00	35.8%
02/20	03/20	Roundup A&B	WRF 20-457/458	\$2,386,400.00	\$902,000.00	WBE	\$2,386,400.00	100%
03/20	04/20	N/A						
		Total		4,068,863.00	1,685,000.00		2,988,900.00	

APPENDIX A

SFY20 CASH FLOW MODEL

Use of Funds		
Pre 2000 Loans	\$	12,492,837
Original Loans		163,572,925
2010-2020 grant forgiveness		23,503,079
Sub Total:		199,568,841
Recycled Loans		146,910,027
Total:	\$	346,478,868
Balances		
Forgiven ARRA A Loans	\$	10,418,200
ARRA B loans		8,216,470
Total ARRA	\$	18,634,670
	\$	365,113,538

SFY 2020 Annual Report for EPA – Drinking Water

Committed - Original Proceeds		S179,823,701						
Payment Due	1.000%	0.750%	2.250%	DEFAULT RATE: 0.00%				
	Loan Loss Reserve	Admin Exp. Surcharge	Interest Payment	Principal Payment	FY Interest	FY Total	Outstanding Balance	Loan Payment
07/15/11	323,268.91	293,560.81	852,163.62	2,618,052.00			89,362,235.33	4,087,045.33
01/15/12	319,271.61	291,196.33	845,289.56	2,557,276.00	1,697,453.18	8,100,078.83	89,246,346.33	4,013,033.50
07/15/12	354,731.84	318,858.48	917,574.53	3,924,083.87			91,959,416.46	5,515,248.72
01/15/13	252,551.98	274,354.02	764,662.53	5,126,317.46	1,682,237.06	11,933,134.71	87,644,599.00	6,417,885.99
07/15/13	116,326.08	265,322.28	625,323.15	2,973,537.00			86,058,248.00	3,980,508.50
01/15/14	131,039.00	303,553.38	714,851.01	3,203,368.00	1,340,174.16	8,333,319.89	83,909,179.00	4,352,811.39
07/15/14	75,809.21	270,626.88	620,493.39	3,050,483.00			93,935,222.00	4,017,412.48
01/15/15	82,247.26	290,880.28	682,285.02	3,530,729.00	1,302,778.41	8,603,554.04	94,746,168.00	4,586,141.56
07/15/15	87,438.06	297,413.80	718,526.62	3,795,788.03			91,503,709.97	4,899,166.50
01/15/16	90,505.27	293,786.42	740,078.88	3,648,841.00	1,458,605.49	9,672,378.06	88,775,688.97	4,773,211.56
07/15/16	92,104.36	286,441.86	750,882.46	3,669,129.00			85,786,879.97	4,798,557.68
01/15/17	91,337.45	278,235.05	742,316.49	3,833,265.97	1,493,198.95	9,743,712.65	83,430,373.00	4,945,154.97
07/15/17	88,357.04	263,303.16	718,334.24	3,444,225.00			81,209,788.00	4,514,219.44
01/15/18	88,941.32	257,308.70	722,008.21	3,518,575.00	1,440,342.44	9,101,052.66	83,574,295.00	4,586,833.22
07/15/18	89,124.87	249,394.12	723,863.97	3,641,116.00			85,663,217.00	4,703,435.25
01/15/19	90,365.99	241,828.59	732,700.98	4,057,883.00	1,456,564.95	9,826,277.51	84,442,495.00	5,122,061.79
07/15/19	92,971.34	231,775.54	747,978.95	5,187,087.00			86,620,233.00	6,259,096.07
01/15/20	98,473.93	229,329.80	792,208.15	3,582,208.00	1,540,187.10	10,962,032.71	83,038,025.00	4,701,503.12
07/15/20	94,194.80	217,896.30	758,915.82	3,616,000.00			79,422,025.00	4,686,290.16
01/15/21	90,378.55	206,783.18	735,055.67	3,859,182.00	1,493,971.49	9,578,406.33	75,562,843.00	4,891,399.40
07/15/21	86,506.05	195,516.93	698,804.06	3,566,000.00			71,996,843.00	4,546,827.04
01/15/22	82,580.43	184,588.80	669,349.68	3,592,000.00	1,368,153.74	9,075,345.95	68,404,843.00	4,528,518.91
07/15/22	78,592.93	173,586.30	639,648.43	3,531,000.00			64,873,843.00	4,422,827.66
01/15/23	74,554.80	162,845.05	610,223.43	3,554,500.00	1,249,871.86	8,824,950.95	61,319,343.00	4,402,123.29
07/15/23	70,462.30	152,034.43	580,529.68	3,504,000.00			57,815,343.00	4,307,026.41
01/15/24	66,436.68	141,436.93	551,044.68	3,164,500.00	1,131,574.36	8,230,444.70	54,650,843.00	3,923,418.29
07/15/24	62,772.93	132,143.80	523,678.43	3,190,000.00			51,460,843.00	3,908,595.16
01/15/25	59,081.05	122,783.80	496,045.93	3,178,500.00	1,019,724.36	7,765,005.95	48,282,343.00	3,856,410.79
07/15/25	55,403.55	113,488.18	468,363.43	3,217,000.00			45,065,343.00	3,854,255.16
01/15/26	51,679.18	104,066.93	440,352.18	2,533,500.00	908,715.61	6,983,853.45	42,531,843.00	3,129,598.29
07/15/26	48,944.18	97,240.05	416,660.93	2,514,000.00			40,017,843.00	3,076,845.16
01/15/27	46,233.55	90,501.30	392,967.18	2,537,500.00	809,628.11	6,144,047.20	37,480,343.00	3,067,202.04
07/15/27	43,494.80	83,704.43	369,012.18	2,563,000.00			34,917,343.00	3,059,211.41
01/15/28	40,732.93	76,850.68	344,768.43	2,481,000.00	713,780.61	6,002,563.45	32,436,343.00	2,943,352.04
07/15/28	38,079.18	70,333.18	320,913.43	2,481,500.00			29,954,843.00	2,910,825.79
01/15/29	35,417.30	63,833.80	296,945.93	2,350,000.00	617,859.36	5,657,022.83	27,604,843.00	2,746,197.04
07/15/29	32,909.80	57,863.80	274,288.43	2,241,000.00			25,363,843.00	2,606,062.04
01/15/30	30,502.30	52,322.55	252,707.18	1,939,000.00	526,995.61	4,880,594.08	23,424,843.00	2,274,532.04
07/15/30	28,232.30	47,480.05	233,685.93	1,926,000.00			21,498,843.00	2,235,398.29
01/15/31	25,933.55	42,638.80	214,682.18	1,732,000.00	448,368.11	4,250,652.83	19,766,843.00	2,015,254.54
07/15/31	23,837.30	38,430.05	197,418.43	1,736,600.00			18,030,243.00	1,996,285.79
01/15/32	21,740.30	34,237.80	180,114.93	1,694,000.00	377,533.36	3,926,378.83	16,336,243.00	1,930,093.04
07/15/32	19,687.80	30,216.55	163,206.18	1,637,000.00			14,699,243.00	1,850,110.54
01/15/33	17,709.05	26,441.55	146,867.43	1,444,000.00	310,073.61	3,485,128.58	13,255,243.00	1,635,018.04
07/15/33	15,971.55	23,417.80	132,458.68	1,441,000.00			11,814,243.00	1,612,848.04
01/15/34	14,239.05	20,442.80	118,079.93	1,453,000.00	250,538.61	3,218,609.83	10,361,243.00	1,605,761.79
07/15/34	12,492.80	17,450.30	103,581.18	1,455,893.00			8,905,350.00	1,589,417.29
01/15/35	10,746.69	14,481.69	89,053.50	991,000.00	192,634.68	2,694,699.16	7,914,350.00	1,105,281.88
07/15/35	9,562.94	12,742.94	79,143.50	883,000.00			7,031,350.00	984,449.38
01/15/36	8,516.69	11,129.19	70,313.50	864,000.00	149,457.00	1,938,408.75	6,167,350.00	953,959.38
07/15/36	7,479.19	9,564.19	61,673.50	864,000.00			5,303,350.00	942,716.88
01/15/37	6,441.69	7,991.69	53,033.50	791,000.00	114,707.00	1,801,183.75	4,512,350.00	858,466.88
07/15/37	5,496.69	6,570.44	45,123.50	797,350.00			3,715,000.00	854,540.63
01/15/38	4,546.25	6,197.23	40,010.00	657,000.00	85,133.50	1,562,294.10	3,344,000.00	708,195.00
07/15/38	4,162.50	5,027.50	33,440.00	468,000.00			2,876,000.00	510,630.00
01/15/39	3,580.00	4,367.50	28,760.00	190,000.00	62,200.00	737,337.50	2,686,000.00	226,707.50
07/15/39	3,346.25	4,050.00	26,860.00	189,000.00			2,497,000.00	223,256.25
01/15/40	3,112.50	3,736.25	24,970.00	146,000.00	51,830.00	401,075.00	2,351,000.00	177,818.75
07/15/40	2,933.75	3,473.75	23,510.00	148,000.00			2,203,000.00	177,917.50
01/15/41	2,753.75	3,206.25	22,030.00	146,000.00	45,540.00	351,907.50	2,057,000.00	173,990.00
07/15/41	2,571.25	2,948.75	20,570.00	148,000.00			1,909,000.00	174,090.00
01/15/42	2,386.25	2,688.75	19,090.00	152,000.00	39,660.00	350,255.00	1,757,000.00	176,165.00
07/15/42	2,196.25	2,421.25	17,570.00	152,000.00			1,605,000.00	174,187.50
01/15/43	2,006.25	2,153.75	16,050.00	152,000.00	33,620.00	346,397.50	1,453,000.00	172,210.00
07/15/43	1,816.25	1,891.25	14,530.00	153,000.00			1,300,000.00	171,237.50
01/15/44	1,625.00	1,625.00	13,000.00	125,000.00	27,530.00	312,487.50	1,175,000.00	141,250.00
07/15/44	1,468.75	1,468.75	11,750.00	125,000.00			1,050,000.00	139,687.50
01/15/45	1,312.50	1,312.50	10,500.00	129,000.00	22,250.00	281,812.50	921,000.00	142,125.00
07/15/45	1,151.25	1,151.25	9,210.00	114,000.00			807,000.00	125,512.50
01/15/46	1,008.75	1,008.75	8,070.00	116,000.00	17,280.00	251,600.00	691,000.00	126,087.50
07/15/46	863.75	863.75	6,910.00	117,000.00			574,000.00	125,637.50
01/15/47	717.50	717.50	5,740.00	107,000.00	12,650.00	239,812.50	467,000.00	114,175.00
07/15/47	583.75	583.75	4,670.00	109,000.00			358,000.00	114,837.50
01/15/48	447.50	447.50	3,580.00	107,000.00	8,250.00	226,312.50	251,000.00	111,475.00
07/15/48	313.75	313.75	2,510.00	108,000.00			143,000.00	111,137.50
01/15/49	178.75	178.75	1,430.00	93,000.00	3,940.00	205,925.00	50,000.00	94,787.50
07/15/49	62.50	62.50	500.00	50,000.00			-	50,625.00
01/15/50	-	-	-	-	500.00	50,625.00	-	-
Totals:	8,368,431.57	11,768,801.62	36,953,140.19	179,823,701.00	36,939,635.42	236,892,038.02		236,911,585.15

SFY 2020 Annual Report for EPA – Drinking Water

Transferred and Recycled Loans

\$132,822,876

Payment Due	1.000%	0.750%	2.250%	DEFAULT:		0.00%	Loan Payment	
	Loan Loss Reserve	Admin Exp. Surcharge	Interest Payment	Principal Payment	FY Interest	FY Total		Outstanding Balance
07/15/11	119,916.26	101,108.45	275,295.01	1,014,800.00			28,084,714.00	1,511,119.72
01/15/12	120,436.24	100,879.61	274,406.03	1,359,000.00	549,701.04	3,365,841.60	38,050,714.00	1,854,721.88
07/15/12	121,531.62	100,107.45	272,056.96	1,329,000.00			37,325,645.68	1,822,696.03
01/15/13	109,937.49	104,552.49	273,750.90	2,251,258.41	545,807.86	4,562,195.32	44,848,076.27	2,739,499.28
07/15/13	92,463.87	122,032.28	278,604.88	1,594,617.27			46,905,874.19	2,087,718.30
01/15/14	72,936.44	155,121.99	345,793.92	2,591,375.19	624,398.80	5,252,945.84	45,256,444.00	3,165,227.54
07/15/14	45,024.86	150,114.42	317,522.87	2,643,944.00			44,701,712.00	3,156,606.15
01/15/15	51,917.89	163,875.25	369,558.41	2,132,814.00	687,081.28	5,874,771.69	44,457,438.40	2,718,165.55
07/15/15	52,981.15	157,781.78	376,800.52	1,588,938.40			43,944,813.00	2,176,501.85
01/15/16	52,711.46	153,177.09	375,252.90	1,543,800.00	752,053.42	4,301,443.29	42,872,884.00	2,124,941.45
07/15/16	52,711.87	151,830.49	378,084.77	2,197,272.00			43,933,249.00	2,779,899.13
01/15/17	55,249.67	147,717.47	398,912.22	1,769,562.50	776,996.99	5,151,340.98	46,864,398.50	2,371,441.86
07/15/17	58,059.61	146,793.98	463,420.64	1,809,895.50			58,554,398.00	2,478,169.72
01/15/18	66,047.53	152,197.31	664,676.70	2,602,580.00	1,128,097.34	5,963,671.26	74,045,624.00	3,485,501.54
07/15/18	71,102.32	153,267.15	776,393.28	2,652,716.00			77,857,897.00	3,653,478.75
01/15/19	77,206.51	155,480.26	823,298.90	2,527,819.00	1,599,692.18	7,237,283.42	88,746,045.00	3,583,804.67
07/15/19	86,996.97	160,959.36	899,083.29	2,891,500.00			86,740,907.00	4,038,539.61
01/15/20	84,962.83	155,245.96	879,008.17	2,572,000.00	1,778,091.46	7,729,756.58	84,168,907.00	3,691,216.96
07/15/20	82,377.83	149,273.46	854,665.67	2,599,000.00			81,569,907.00	3,685,316.96
01/15/21	79,764.08	143,237.21	830,059.42	2,577,000.00	1,684,725.09	7,315,377.68	78,992,907.00	3,630,060.71
07/15/21	77,186.58	137,333.46	806,795.67	2,695,000.00			76,297,907.00	3,716,315.71
01/15/22	74,575.33	131,412.21	783,434.42	2,628,000.00	1,590,230.09	7,333,737.68	73,739,907.00	3,617,421.96
07/15/22	71,929.08	125,680.96	756,180.67	2,385,000.00			71,154,907.00	3,538,790.71
01/15/23	69,254.08	119,885.96	731,290.67	2,622,500.00	1,487,471.34	7,081,721.43	68,532,407.00	3,542,930.71
07/15/23	66,537.83	114,005.33	706,039.42	2,653,500.00			65,878,907.00	3,540,082.59
01/15/24	63,785.33	108,055.96	680,476.92	2,666,000.00	1,386,516.34	7,058,400.80	63,212,907.00	3,518,318.21
07/15/24	61,004.08	102,105.96	654,724.42	2,591,500.00			60,621,407.00	3,409,334.46
01/15/25	58,317.83	96,486.58	629,314.42	2,603,000.00	1,284,038.84	6,796,453.30	58,018,407.00	3,387,118.84
07/15/25	55,642.83	90,879.08	603,714.42	2,633,000.00			55,385,407.00	3,383,236.34
01/15/26	52,936.58	85,204.08	577,820.67	2,579,000.00	1,181,535.09	6,678,197.68	52,806,407.00	3,294,961.34
07/15/26	50,306.58	79,791.58	552,124.42	2,607,000.00			50,199,407.00	3,289,222.59
01/15/27	47,647.83	74,324.08	526,136.92	2,622,000.00	1,078,261.34	6,559,331.43	47,577,407.00	3,270,108.84
07/15/27	44,976.58	68,864.08	499,904.42	2,554,000.00			45,023,407.00	3,167,745.09
01/15/28	42,391.58	63,701.58	473,986.92	2,398,000.00	973,891.34	6,145,825.18	42,625,407.00	2,978,080.09
07/15/28	40,046.58	59,184.08	448,946.92	2,431,000.00			40,194,407.00	2,979,177.59
01/15/29	37,667.83	54,597.83	423,568.17	2,449,000.00	872,515.09	5,944,011.43	37,745,407.00	2,964,833.84
07/15/29	35,275.33	50,005.33	397,934.42	2,473,000.00			35,272,407.00	2,956,215.09
01/15/30	32,860.33	45,372.83	372,026.92	2,283,000.00	769,961.34	5,689,475.18	32,989,407.00	2,733,260.09
07/15/30	30,692.83	41,517.83	348,004.42	2,312,000.00			30,677,407.00	2,732,215.09
01/15/31	28,497.83	37,607.83	323,676.92	2,342,000.00	671,681.34	5,463,997.68	28,335,407.00	2,731,782.59
07/15/31	26,272.83	33,647.83	299,034.42	2,371,000.00			25,964,407.00	2,729,955.09
01/15/32	24,020.33	29,632.83	274,086.92	2,403,000.00	573,121.34	5,460,695.18	23,561,407.00	2,730,740.09
07/15/32	21,737.83	25,565.33	248,801.92	2,098,000.00			21,463,407.00	2,394,105.09
01/15/33	19,844.08	22,694.08	226,556.92	2,127,000.00	475,358.84	4,790,200.18	19,336,407.00	2,396,095.09
07/15/33	17,924.08	19,789.08	204,001.92	1,834,000.00			17,502,407.00	2,075,715.09
01/15/34	16,379.08	18,039.08	184,361.92	1,855,000.00	388,363.84	4,149,495.18	15,647,407.00	2,073,780.09
07/15/34	14,817.83	16,280.33	164,494.42	1,878,000.00			13,769,407.00	2,073,592.59
01/15/35	13,237.83	14,500.33	144,379.42	1,900,000.00	308,873.84	4,145,710.18	11,869,407.00	2,072,117.59
07/15/35	11,639.08	12,699.08	124,029.42	1,923,000.00			9,946,407.00	2,071,367.59
01/15/36	10,021.58	10,876.58	103,431.92	1,853,500.00	227,461.34	4,048,697.68	8,093,407.00	1,977,330.09
07/15/36	8,501.58	9,311.58	83,354.42	1,731,500.00			6,361,907.00	1,832,667.59
01/15/37	7,143.46	7,908.46	64,471.92	1,351,140.00	147,826.34	3,263,331.43	5,010,767.00	1,430,663.84
07/15/37	5,869.71	6,587.21	50,177.67	1,317,000.00			3,693,767.00	1,379,634.59
01/15/38	4,617.21	5,287.21	36,267.67	662,000.00	86,445.34	2,087,806.68	3,031,767.00	708,172.09
07/15/38	3,789.71	4,412.21	29,695.17	380,455.00			2,651,312.00	418,352.09
01/15/39	3,314.14	3,889.14	25,938.12	376,000.00	55,633.29	827,493.49	2,275,312.00	409,141.40
07/15/39	2,844.14	3,369.14	22,228.12	224,000.00			2,051,312.00	252,441.40
01/15/40	2,564.14	3,039.14	20,038.12	179,000.00	42,266.24	457,082.80	1,872,312.00	204,641.40
07/15/40	2,340.39	2,765.39	18,298.12	167,000.00			1,705,312.00	190,403.90
01/15/41	2,131.64	2,506.64	16,678.12	171,000.00	34,976.24	382,720.30	1,534,312.00	192,316.40
07/15/41	1,917.89	2,240.39	15,020.62	166,000.00			1,368,312.00	185,178.90
01/15/42	1,710.39	1,980.39	13,413.12	168,000.00	28,433.74	370,282.80	1,200,312.00	185,103.90
07/15/42	1,500.39	1,717.89	11,785.62	171,000.00			1,029,312.00	186,003.90
01/15/43	1,286.64	1,451.64	10,128.12	173,000.00	21,913.74	371,870.30	856,312.00	185,866.40
07/15/43	1,070.39	1,180.39	8,453.12	172,312.00			684,000.00	183,015.90
01/15/44	855.00	910.00	6,785.00	129,000.00	15,238.12	320,565.90	555,000.00	137,550.00
07/15/44	693.75	693.75	5,550.00	108,000.00			447,000.00	114,937.50
01/15/45	558.75	558.75	4,470.00	109,000.00	10,020.00	229,525.00	338,000.00	114,587.50
07/15/45	422.50	422.50	3,380.00	111,000.00			227,000.00	115,225.00
01/15/46	283.75	283.75	2,270.00	112,000.00	5,650.00	230,062.50	115,000.00	114,837.50
07/15/46	143.75	143.75	1,150.00	115,000.00			-	116,437.50
01/15/47	-	-	-	-	1,150.00	116,437.50	-	-
07/15/47	-	-	-	-	-	-	-	-
01/15/48	-	-	-	-	-	-	-	-
07/15/48	-	-	-	-	-	-	-	-
01/15/49	-	-	-	-	-	-	-	-
07/15/49	-	-	-	-	-	-	-	-
01/15/50	-	-	-	-	-	-	-	-
Totals:	4,119,555.28	5,910,720.90	27,048,453.89	132,822,876.27	27,048,453.89	169,901,606.34		169,901,606.34

SFY 2020 Annual Report for EPA – Drinking Water

Total Committed, Transferred & Recycled Loans

\$312,646,577

Payment Due	Loan Loss Reserve	Admin Exp. Surcharge	Interest Payment	Principal Payment	FY Interest	FY Total	Outstanding Balance	Loan Payment
07/15/11	443,185.17	394,669.26	1,127,458.63	3,632,852.00			117,446,949.33	5,598,165.05
01/15/12	439,707.85	392,075.94	1,119,695.59	3,916,276.00	2,247,154.22	11,465,920.43	127,297,060.33	5,867,755.38
07/15/12	476,263.46	418,965.93	1,189,631.49	5,253,083.87			129,285,062.14	7,337,944.75
01/15/13	362,489.47	378,906.51	1,038,413.43	7,377,575.87	2,228,044.92	16,495,330.02	132,492,675.27	9,157,385.27
07/15/13	208,789.95	387,354.56	903,928.03	4,568,154.27			132,964,122.19	6,068,226.80
01/15/14	203,975.44	458,675.36	1,060,644.93	5,794,743.19	1,964,572.96	13,586,265.72	129,165,623.00	7,518,038.92
07/15/14	120,834.07	420,741.29	938,016.26	5,694,427.00			138,636,934.00	7,174,018.63
01/15/15	134,165.15	454,755.53	1,051,843.43	5,663,543.00	1,989,859.69	14,478,325.73	139,203,606.40	7,304,307.10
07/15/15	140,419.21	455,195.57	1,095,327.14	5,384,726.43			135,448,522.97	7,075,668.35
01/15/16	143,216.73	446,963.51	1,115,331.78	5,192,641.00	2,210,658.91	13,973,821.35	131,648,572.97	6,898,153.01
07/15/16	144,816.23	438,272.35	1,128,967.23	5,866,401.00			129,720,128.97	7,578,456.81
01/15/17	146,587.12	425,952.51	1,141,228.71	5,602,828.47	2,270,195.94	14,895,053.63	130,294,771.50	7,316,596.82
07/15/17	146,416.65	410,097.15	1,181,754.87	5,254,120.50			139,764,186.00	6,992,389.16
01/15/18	154,988.85	409,506.01	1,386,684.91	6,121,155.00	2,568,439.78	15,064,723.92	157,619,919.00	8,072,334.76
07/15/18	160,227.19	402,661.27	1,500,257.25	6,293,832.00			163,521,114.00	8,356,914.00
01/15/19	167,572.50	397,308.85	1,555,999.88	6,585,702.00	3,056,257.13	17,063,560.93	173,188,540.00	8,705,866.46
07/15/19	179,968.31	392,734.89	1,647,062.24	8,078,587.00			173,361,140.00	10,297,635.68
01/15/20	183,436.76	384,575.76	1,671,216.32	6,154,208.00	3,318,278.56	18,691,789.28	167,206,932.00	8,392,720.08
07/15/20	176,572.64	367,169.76	1,613,581.49	6,215,000.00			160,991,932.00	8,371,607.13
01/15/21	170,142.64	350,020.39	1,565,115.09	6,436,182.00	3,178,696.58	16,893,784.00	154,555,750.00	8,521,460.12
07/15/21	163,692.64	332,850.39	1,505,599.73	6,261,000.00			148,294,750.00	8,263,142.75
01/15/22	157,155.76	316,001.01	1,452,784.10	6,220,000.00	2,958,383.83	16,409,083.63	142,144,750.00	8,145,940.88
07/15/22	150,522.01	299,267.26	1,395,829.10	6,116,000.00			136,028,750.00	7,961,618.38
01/15/23	143,808.89	282,731.01	1,341,514.10	6,177,000.00	2,737,343.20	15,906,672.38	129,851,750.00	7,945,054.00
07/15/23	137,000.14	266,039.76	1,286,569.10	6,157,500.00			123,694,250.00	7,847,109.00
01/15/24	130,222.01	249,492.89	1,231,521.60	5,830,500.00	2,518,090.70	15,288,845.50	117,863,750.00	7,441,736.50
07/15/24	123,777.01	234,249.76	1,178,402.85	5,781,500.00			112,082,250.00	7,317,929.63
01/15/25	117,398.89	219,270.39	1,125,360.35	5,781,500.00	2,303,763.20	14,561,459.25	106,300,750.00	7,243,529.63
07/15/25	111,046.39	204,367.26	1,072,077.85	5,850,000.00			100,450,750.00	7,237,491.50
01/15/26	104,615.76	189,271.01	1,018,172.85	5,112,500.00	2,090,250.70	13,662,051.13	95,338,250.00	6,424,559.63
07/15/26	99,250.76	177,031.64	968,785.35	5,121,000.00			90,217,250.00	6,366,067.75
01/15/27	93,881.39	164,825.39	919,104.10	5,159,500.00	1,887,889.45	12,703,378.63	85,057,750.00	6,337,310.88
07/15/27	88,471.39	152,568.51	868,916.60	5,117,000.00			79,940,750.00	6,226,956.50
01/15/28	83,124.51	140,552.26	818,755.35	4,879,000.00	1,687,671.95	12,148,388.63	75,061,750.00	5,921,432.13
07/15/28	78,125.76	129,517.26	769,860.35	4,912,500.00			70,149,250.00	5,890,003.38
01/15/29	73,085.14	118,431.64	720,514.10	4,799,000.00	1,490,374.45	11,601,034.25	65,350,250.00	5,711,030.88
07/15/29	68,185.14	107,869.14	672,222.85	4,714,000.00			60,636,250.00	5,562,277.13
01/15/30	63,362.64	97,695.39	624,734.10	4,222,000.00	1,296,956.95	10,570,069.25	56,414,250.00	5,007,792.13
07/15/30	58,925.14	88,997.89	581,690.35	4,238,000.00			52,176,250.00	4,967,613.38
01/15/31	54,431.39	80,246.64	538,359.10	4,074,000.00	1,120,049.45	9,714,650.50	48,102,250.00	4,747,037.13
07/15/31	50,110.14	72,077.89	496,452.85	4,107,600.00			43,994,650.00	4,726,240.88
01/15/32	45,760.64	63,870.64	454,201.85	4,097,000.00	950,654.70	9,387,074.00	39,897,650.00	4,660,833.13
07/15/32	41,425.64	55,781.89	412,008.10	3,735,000.00			36,162,650.00	4,244,215.63
01/15/33	37,553.14	49,135.64	373,424.35	3,571,000.00	785,432.45	8,275,328.75	32,591,650.00	4,031,113.13
07/15/33	33,895.64	43,206.89	336,460.60	3,275,000.00			29,316,650.00	3,688,563.13
01/15/34	30,618.14	38,481.89	302,441.85	3,308,000.00	638,902.45	7,368,105.00	26,008,650.00	3,679,541.88
07/15/34	27,310.64	33,730.64	268,075.60	3,333,893.00			22,674,757.00	3,663,009.88
01/15/35	23,984.52	28,982.02	233,432.92	2,891,000.00	501,508.52	6,840,409.34	19,783,757.00	3,177,399.46
07/15/35	21,202.02	25,442.02	203,172.92	2,806,000.00			16,977,757.00	3,055,816.96
01/15/36	18,538.27	22,005.77	173,745.42	2,717,000.00	376,918.34	5,987,106.43	14,260,757.00	2,931,289.46
07/15/36	15,980.77	18,875.77	145,027.92	2,595,500.00			11,665,257.00	2,775,384.46
01/15/37	13,585.15	15,900.15	117,505.42	2,142,140.00	262,533.34	5,064,515.18	9,523,117.00	2,289,130.71
07/15/37	11,366.40	13,157.65	95,301.17	2,114,350.00			7,408,767.00	2,234,175.21
01/15/38	9,163.46	11,484.43	76,277.67	1,319,000.00	171,578.84	3,650,100.78	6,375,767.00	1,416,367.09
07/15/38	7,952.21	9,439.71	63,135.17	848,455.00			5,527,312.00	928,982.09
01/15/39	6,894.14	8,256.64	54,698.12	566,000.00	117,833.29	1,564,830.99	4,961,312.00	635,848.90
07/15/39	6,190.39	7,419.14	49,088.12	413,000.00			4,548,312.00	475,697.65
01/15/40	5,676.64	6,775.39	45,008.12	325,000.00	94,096.24	858,157.80	4,223,312.00	382,460.15
07/15/40	5,274.14	6,239.14	41,808.12	315,000.00			3,908,312.00	368,321.40
01/15/41	4,885.39	5,712.89	38,708.12	317,000.00	80,516.24	734,627.80	3,591,312.00	366,306.40
07/15/41	4,489.14	5,189.14	35,590.62	314,000.00			3,277,312.00	359,268.90
01/15/42	4,096.64	4,669.14	32,503.12	320,000.00	68,093.74	720,537.80	2,957,312.00	361,268.90
07/15/42	3,696.64	4,139.14	29,355.62	323,000.00			2,634,312.00	360,191.40
01/15/43	3,292.89	3,605.39	26,178.12	325,000.00	55,533.74	718,267.80	2,309,312.00	358,076.40
07/15/43	2,886.64	3,071.64	22,983.12	325,312.00			1,984,000.00	354,253.40
01/15/44	2,480.00	2,535.00	19,785.00	254,000.00	42,768.12	633,053.40	1,730,000.00	278,800.00
07/15/44	2,162.50	2,162.50	17,300.00	233,000.00			1,497,000.00	254,625.00
01/15/45	1,871.25	1,871.25	14,970.00	238,000.00	32,270.00	511,337.50	1,259,000.00	256,712.50
07/15/45	1,573.75	1,573.75	12,590.00	225,000.00			1,034,000.00	240,737.50
01/15/46	1,292.50	1,292.50	10,340.00	228,000.00	22,930.00	481,662.50	806,000.00	240,925.00
07/15/46	1,007.50	1,007.50	8,060.00	232,000.00			574,000.00	242,075.00
01/15/47	717.50	717.50	5,740.00	107,000.00	13,800.00	356,250.00	467,000.00	114,175.00
07/15/47	583.75	583.75	4,670.00	109,000.00			358,000.00	114,837.50
01/15/48	447.50	447.50	3,580.00	107,000.00	8,250.00	226,312.50	251,000.00	111,475.00
07/15/48	313.75	313.75	2,510.00	108,000.00			143,000.00	111,137.50
01/15/49	178.75	178.75	1,430.00	93,000.00	3,940.00	205,925.00	50,000.00	94,787.50
07/15/49	62.50	62.50	500.00	50,000.00			-	50,625.00
01/15/50	-	-	-	-	500.00	50,625.00	-	-
Totals:	12,479,938	17,671,474	63,937,204	311,149,577	49,269,303	406,797,644.36		405,235,704

APPENDIX B

SFY20 FINANCIAL STATEMENTS UNAUDITED WITH FOOTNOTES

Will be included upon completion

APPENDIX C

SFY20 INTENDED USE PLAN

Numeric PPL Ranking Report

<i>Rank No.</i>	<i>Total Points</i>	<i>Project Name</i>	<i>Description</i>	<i>Amount</i>	<i>Population</i>
1	116	Denton	Water System Improvements	\$3,000,000	255
2	99	Ronan	WTP Improvements	\$1,000,000	1871
3	99	Eureka WTP	Filtration	\$175,000	1474
4	97.5	South Wind Water & Sewer District	Water System Improvements	\$750,000	225
5	95	Upper/Lower River Road Water and Sewer	Connect to Great Falls	\$2,103,038	1075
6	94	Big Timber WTP		\$4,758,000	1648
7	94	Wilsall WD	Filtration & Distribution Improvements	\$190,500	198
8	90	Pinesdale	Water Treatment Plant Improvements	\$2,475,000	827
9	87.5	Neihart	New Intake, Storage Tank, and Distribution Improvements	\$176,000	51
10	84	Yellowstone Boys & Girls Ranch WSD	Water System Improvements	\$620,500	350
11	80	Neihart	Water System Improvements	\$500,000	90
12	80	Whitehall	New Well, Treatment	\$2,000,000	1038
13	70	Libby	Water System Improvements	\$1,719,000	2764
14	70	Dry-Redwater Regional Water Authority	Distribution System Improvements	\$247,500	100
15	70	Flaxville	Nitrate Treatment Improvements	\$45,000	71
16	65	Laurel	Water Treatment Plant and System Improvements	\$3,365,000	6718
17	65	North Central Montana Regional Water System	Regional Water System	\$252,000	45743
18	65	Central Montana Regional Water Authority	Construct Regional Water System	\$0	7000
19	65	Dry Prairie Regional Water System	Distribution Improvements	\$1,000,000	24829
20	60	Colstrip	Water Treatment Plant Improvements	\$751,000	2214
21	60	Whitefish	Distribution Improvements	\$465,000	6357
22	60	Glendive	Treatment Plant, Storage and Distribution Improvements	\$12,000,000	4729
23	60	Lewistown	Disinfection & Distribution Improvements	\$2,740,000	5883
24	57.5	Bynum-Teton Co. Water District	Water System Improvements	\$500,000	45
25	57.5	Alberion	Water System Improvements	\$876,500	420
26	56	Blue Cloud Subdivision	Arsenic Treatment	\$50,000	50
27	55	Buffalo Trail WD	Water System Improvements	\$334,000	58
28	55	Hobson	New Water System	\$150,000	230
29	55	Lewistown	Install Meters on Remaining	\$550,000	6500
30	55	Flathead Co. Water & Sewer District #1 Evergreen	Distribution	\$132,513	4000
31	54	Lake Co. Transfer Station	Water System Improvements	\$131,750	62
32	54	Sheavers Creek Water District/Woods Bay	Water System Improvements	\$1,350,000	150
33	52.5	Fort Smith Water & Sewer District	New Well, Storage and Distribution System Improvements	\$535,000	350
34	52	Deer Lodge New Well	New Well & Well house	\$2,000,000	3056
35	50	Hebgen Lake Estates WSD	New Well	\$415,000	380
36	50	North Havre Water District	Distribution and Storage Improvements	\$450,000	90
37	47.5	Red Lodge	Treatment Plant Upgrades, Wells	\$500,000	2255
38	47.5	Oilmont Co. Water District	Extend Distribution System	\$0	600
39	45	Bridger Pines Water & Sewer District	Water System Improvements	\$250,000	100
40	45	Melstone	New Well, Reverse Osmosis Treatment	\$0	136

SFY 2020 Annual Report for EPA – Drinking Water

<i>Rank No.</i>	<i>Total Points</i>	<i>Project Name</i>	<i>Description</i>	<i>Amount</i>	<i>Population</i>
41	45	White Sulphur Springs	New Storage Tank, Disinfection and Distribution Improvements	\$2,560,000	984
42	45	Eureka	Connect Midvale Water & Sewer District	\$532,000	1287
43	45	Great Falls	Treatment Plant Improvements	\$25,000,000	60000
44	45	Firelight Meadows Subdivision	Corrosion Control and Disinfection	\$30,000	500
45	45	Forsyth	Treatment Plant Upgrades	\$27,192	2200
46	45	Gore Hill County WD	Water System Improvements	\$920,000	570
47	45	Dutton	New Well	\$535,000	447
48	45	Power-Teton Co WSD	New wells & transmission mains	\$2,000,000	167
49	45	Tiber Co. Water District	Distribution, Telemetry, Controls	\$0	300
50	45	Custer Co. Water & Sewer District	Community Water System	\$1,000,000	180
51	42.5	Miles City	(2) Treatment Plant, Storage	\$1,950,000	8487
52	42	Hungry Horse Water District	Additional Storage and Distribution	\$0	1000
53	40	Scobey	New Pumps, Controls, CL2	\$140,000	1101
54	40	East Helena	Water System Improvements	\$740,000	2194
55	40	Hidden Lake WSD	Water system improvements	\$325,000	2700
56	40	Glendive	Distribution/Storage Improvements	\$736,052	4802
57	37.5	Sand Coulee Water District	Water System Improvements	\$577,000	161
58	37.5	Pleasant View Homesites	Storage and Distribution System	\$420,000	82
59	37.5	Somers Co. Water & Sewer District	New Well, Additional Storage	\$530,000	500
60	35.5	Dillon	Storage Reservoir, Distribution	\$781,000	4050
61	35	Fromberg	Water System Improvements	\$147,000	486
62	35	Nine Mile WSD	Construct Distribution System	\$2,100,000	100
63	35	Laurel	Water Treatment Plant Improvements	\$950,000	6255
64	35	Ten Mile/Pleasant Valley WSD	Water System Improvements	\$341,000	740
65	35	Darby	Two Well Houses	\$100,000	650
66	35	Columbia Falls	New well, pumphouse, and transmission main	\$615,000	4688
67	35	Eastgate WUA	Distribution System Improvements. PWS MT0001784	\$986,000	1739
68	32.5	Joliet Water System Improvements	Water System Improvements	\$2,200,000	600
69	32.5	Froid	New Storage Tank	\$422,500	185
70	32.5	Big Sandy	Distribution System Improvements	\$775,000	598
71	32.5	Ramsay Water & Sewer District	Water System Improvements	\$165,000	100
72	32.5	Thompson Falls	Transmission Main Replacement & Meters	\$850,000	1313
73	32.5	Superior	Phase I Distribution System Improvements	\$1,217,000	865
74	32.5	Vaughn WSD	New well, storage tank, and distribution system improvements	\$716,000	883
75	32.5	Clancy W&SD	New Central Water System	\$1,560,000	287
76	32.5	Libby Distribution System Imp	Distribution System Improvements	\$1,315,000	2903
77	32.5	Judith Gap	Distribution System Improvements	\$224,400	139
78	30	North Helena Valley Water & Sewer District	Consolidation of Existing PWSs	\$0	5000
79	30	North Baker Water & Sewer District	Distribution System Improvements	\$916,000	100
80	30	Valier	Water System Improvements	\$900,000	489
81	30	Sheridan	Storage & Distribution Improvements	\$618,000	685
82	30	White Sulphur Springs	Distribution Improvements	\$818,000	939
83	30	Cut Bank	Distribution Improvements	\$1,230,000	3105
84	30	Malta	Distribution & Well House Improvements	\$6,100,000	2120
85	30	Loma Co. Sewer and Water District	Treatment Plant Upgrade	\$99,000	495

SFY 2020 Annual Report for EPA – Drinking Water

<i>Rank No.</i>	<i>Total Points</i>	<i>Project Name</i>	<i>Description</i>	<i>Amount</i>	<i>Population</i>
86	30	Basin Co. WSD	Well no. 3 treatment	\$105,000	227
87	30	Cascade	Distribution System Improvements	\$735,000	685
88	30	Lockwood	Water System Improvements	\$1,430,000	5900
89	30	Wapiti Acres Water & Sewer District	New Well, Transmission Main, Storage Tank, S/L Meters	\$377,000	41
90	30	Cooke City Water & Sewer District	Storage Tank and Distribution System Improvements	\$1,000,000	300
91	30	Ravalli Co.	Connection to Hamilton	\$100,000	50
92	30	Bainville	Distribution System Improvements	\$1,500,000	208
93	30	Loma Co. Sewer and Water District	Settling Pond	\$100,000	495
94	30	Dodson	Control Building Replacement	\$75,000	124
95	30	Fairview	Water System Improvements	\$5,000,000	840
96	30	Ekalaka	Distribution Improvements	\$65,000	332
97	27.5	Martinsdale WUA (Water & Sewer District)	Water System Improvements	\$100,000	100
98	27.5	Pablo - Lake Co. Water & Sewer District	Distribution System Improvements	\$157,000	1814
99	27.5	Winifred	New Storage Tank & Distribution System Improvements	\$215,500	208
100	27.5	Troy	Replacement of Water Systems	\$1,500,000	957
101	27.5	Cascade	New Storage Tank and Distribution System Improvements	\$645,000	648
102	27.5	St. Ignatius	Water System Improvements	\$155,000	825
103	27.5	Opheim	Storage Tank Improvements	\$108,000	85
104	27.5	Emerald Heights WSD	New Well & Storage Tank	\$180,000	68
105	27.5	Stanford	New well, transmission main & pumphouse	\$971,600	401
106	27.5	Fort Peck Co. Water District	Distribution Improvements	\$750,000	663
107	27.5	Stanford	Well and Distribution System Improvements	\$90,000	401
108	27.5	Absarokee W&SD	Distribution System Improvements	\$3,099,000	1100
109	27.5	Red Lodge	Distribution System Improvements	\$1,628,000	2236
110	27.5	Fairfield	Distribution and Pump Control Improvements	\$350,000	659
111	27.5	Bigfork WSD	New Storage Tank and Transmission Main	\$3,116,000	2550
112	25	Hot Springs	New Telemetry and SCADA	\$75,000	544
113	25	Shelby	Distribution System Improvements	\$1,321,200	3419
114	25	Flathead Co. Water & Sewer District #8	Water System Improvements	\$1,194,000	480
115	25	Darby	Storage Tank, Additional Well	\$0	650
116	25	Helena	West Side Service	\$3,557,696	29000
117	25	Wilsall WSD	Storage Tank Improvements	\$328,600	250
118	25	Culbertson	Refinance Existing Debt	\$207,535	716
119	25	Ennis	New Well and Pumphouse	\$200,000	1005
120	25	Manhattan	Water System Improvements	\$1,802,000	1396
121	25	Nashua	Distribution System Improvements	\$150,000	296
122	25	Bozeman New Storage Tank		\$9,545,000	41660
123	25	Circle, Town of	Distribution System Improvements	\$500,000	615
124	22.5	Billings	Logan Storage Tank	\$7,000,000	100000
125	22.5	Ryegate	Storage Tank Repairs	\$158,000	245
126	22.5	Shakopee Heights WSD	New Storage Tank & Transmission main	\$380,000	62
127	22.5	Culbertson	Distribution System Improvements	\$215,000	795
128	22.5	Conrad	Distribution System Improvements	\$376,000	2570
129	22.5	Seeley Lake	Storage Tank Improvements	\$0	2000

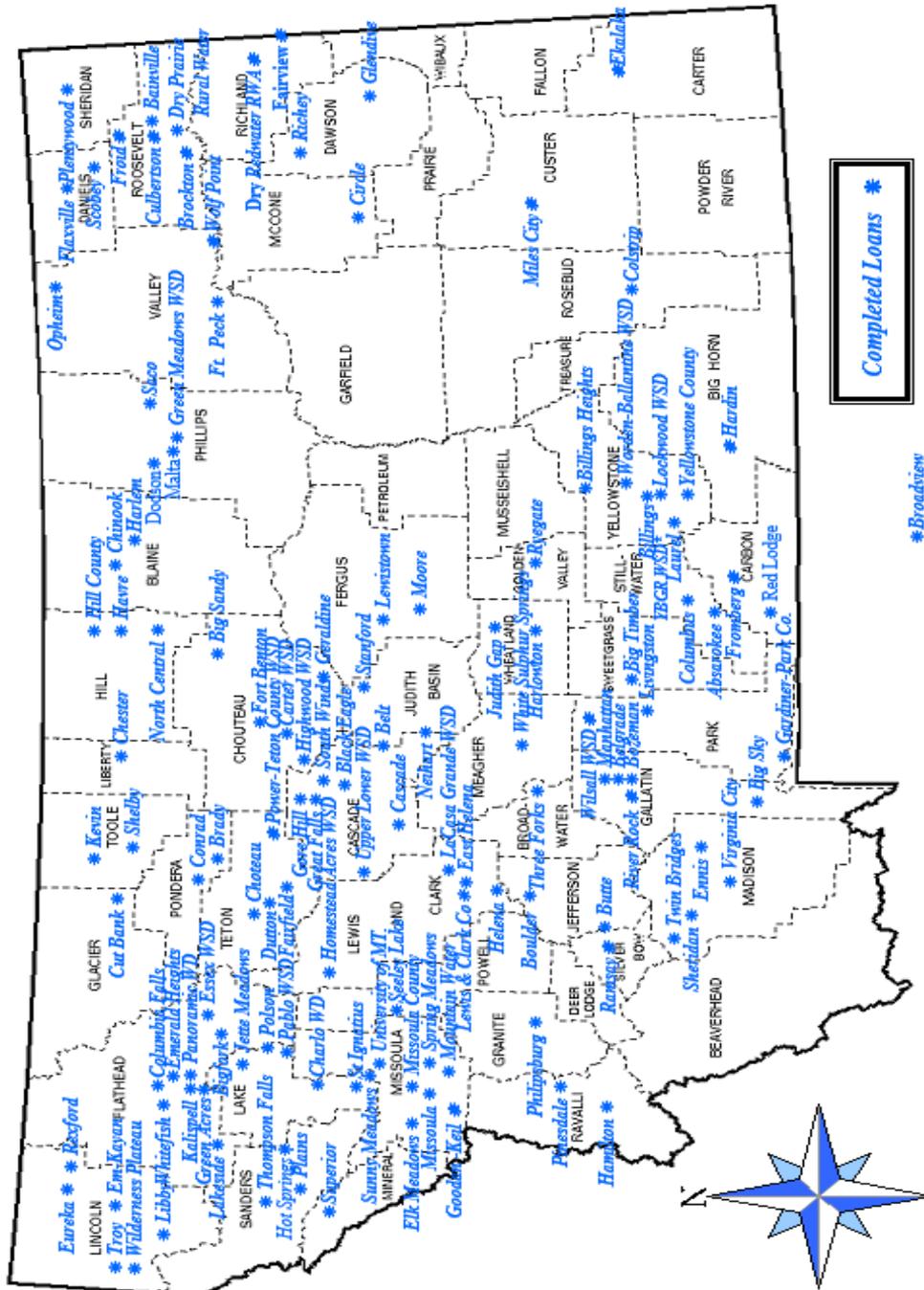
SFY 2020 Annual Report for EPA – Drinking Water

<i>Rank No.</i>	<i>Total Points</i>	<i>Project Name</i>	<i>Description</i>	<i>Amount</i>	<i>Population</i>
130	22.5	Harlowton	Water System Improvements	\$750,000	899
131	22.5	Richey	New Storage Reservoir	\$110,000	189
132	22.5	Columbus	New Well	\$320,000	1748
133	22.5	Lakeside Co. Water & Sewer District	New Storage Reservoir	\$500,000	500
134	22.5	Billings Heights Water District	Storage and Distribution System Improvements	\$1,038,000	11418
135	22.5	Sun Prairie Village Co. Water & Sewer District	Transmission Main, Storage, and Meters	\$750,000	1483
136	22.5	Three Forks	New Wells	\$170,000	1845
137	20	Kalispell	Distribution System Improvements	\$3,936,000	19927
138	20	Billings	Distribution System Improvements	\$800,000	89847
139	20	Roundup	Distribution System Improvements	\$818,000	1880
140	20	Helena	Transmission & Distribution Improvements	\$8,000,000	30000
141	20	Belgrade	Distribution System Improvements	\$1,251,000	7323
142	20	Butte-Silverbow	Treatment Plant and Distribution Improvements	\$7,414,000	33892
143	20	Fort Benton	New Storage Tank	\$907,000	1464
144	20	Seeley Lake Water District	Distribution	\$50,000	2000
145	20	Plains	Distribution Improvements and Service Meters	\$420,000	1048
146	20	Sidney	Storage and Distribution Improvements	\$4,875,000	5191
147	17.5	Lewistown / Fergus Co. Fairgrounds	Distribution Improvements	\$1,118,366	11586
148	17.5	Flathead Co. Water & Sewer District #8	Additional Well	\$85,000	490
149	15	Broadview	Water System Improvements	\$175,000	150
150	12.5	Missoula County Fairgrounds	Distribution System Improvements - system is leaking about 3gpm	\$800,000	10000
151	10	Bainville	Refinance Existing Debt	\$326,000	153
152	10	Rexford	Refinance Existing Debt	\$236,000	105
153	10	Poplar	Refinance Existing Debt	\$650,000	911
154	10	Medicine Lake	Refinance Existing Debt	\$360,000	269
155	10	Froid	Refinance Existing Debt	\$221,000	195
156	10	Glasgow	Refinance Existing Debt	\$1,374,203	3235
157	10	Plentywood	Refinance Existing Debt	\$0	2061
158	10	Outlook Water & Sewer District	Refinance Existing Debt	\$0	123
159	10	Geysler-Judith Basin Co. Water & Sewer District	Refinance Existing Debt	\$0	299
160	10	Wolf Point	Refinance Existing Debt	\$0	2621
161	10	Ryegate	Refinance Existing Debt	\$0	268
162	10	Chinook	Refinance Existing Debt	\$330,000	1203
163	10	Stanford	Refinance Existing Debt	\$0	454
164	10	Firelight Meadows Subdivision - Refinance	Refinance Existing Debt	\$635,000	500
165	10	Westby	Refinance Existing Debt	\$15,592	172
166	10	Brockton	Refinance Existing Debt	\$0	245
167	10	Hysham	Refinance Existing Debt	\$200,000	330
168	10	Nashua	Refinance Existing Debt	\$60,000	325
169	7.5	Alberton	Storage and Distribution System Improvements	\$250,000	374
<i>Total of All Amounts:</i>				\$199,828,735	

APPENDIX D

MAP OF PROJECTS AND LIST

Drinking Water Revolving Fund Loans



June 30, 2020

Department of Natural Resources and Conservation
Conservation and Resource Development Division

SFY 2020 Annual Report for EPA – Drinking Water

COMPLETED LOANS	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Absarokee WSD	\$ 3,057,000	2.50%	Charlo WSD	\$ 85,000	3.75%-2%
Absarokee WSD	\$ 500,000	0.00%	Chester ARRA A	\$ 248,600	0.00%
Bainville Refinance	\$ 260,000	2.50%	Chester ARRA B	\$ 199,400	0.75%
Bainville Engineering	\$ 156,000	2.50%	Chinook Refinance	\$ 323,768	2.50%
Bainville A 2016	\$ 500,000	0.00%	Choteau	\$ 332,000	3%-2%
Bainville B 2016	\$ 335,693	2.50%	Circle A Refinance	\$ 671,098	0.00%
Belgrade ARRA A	\$ 416,300	0.00%	Circle B forgiven	\$ 221,125	0.00%
Belgrade ARRA B	\$ 333,700	0.75%	Circle C	\$ 221,125	2.50%
Belgrade A	\$ 500,000	0.00%	Circle A	\$ 246,000	0.00%
Belgrade B	\$ 2,718,000	3.75%-3%	Circle B	\$ 246,000	2.50%
Belgrade C	\$ 161,300	3.75%-2.25%	Colstrip I	\$ 563,000	4%-2%
Belt A	\$ 315,000	0.00%	Colstrip II	\$ 829,000	4%-2%
Belt B	\$ 315,000	3.00%	Columbia Falls I	\$ 907,000	4.00%
Belt II-A	\$ 118,840	0.00%	Columbia Falls II	\$ 502,000	4.00%-2.25%
Belt II-B	\$ 122,000	2.50%	Columbus	\$ 110,000	3.75%-2.25%
Big Sandy	\$ 349,377	2.75%-2.25%	Columbus ARRA A	\$ 416,300	0.00%
Big Sky I	\$ 534,000	4.00%	Columbus ARRA B	\$ 333,700	1.75%
Big Sky II	\$ 1,966,000	4.00%	Columbus II-A	\$ 500,000	0.00%
Big Sky III	\$ 5,000,000	3.75%	Columbus II-B	\$ 900,000	3.00%
Big Timber	\$ 4,606,000	2.50%	Conrad I	\$ 650,000	4.00%-2.00%
Bigfork A	\$ 500,000	0.00%	Conrad II	\$ 1,543,172	4.00%-2.00%
Bigfork B	\$ 661,703	2.50%	Conrad Refinance	\$ 473,583	2.50%
Billings SID	\$ 818,000	4.00%	Conrad III	\$ 793,000	2.50%
Billings	\$ 17,300,000	3.75%-2.25%	Conrad WRF-18405	\$ 500,000	0.00%
Billings ARRA A	\$ 416,300	0.00%	Conrad WRF-18406	\$ 500,819	2.50%
Billings ARRA B	\$ 333,700	1.75%	Culbertson A	\$ 186,000	0.00%
Billings C	\$ 2,750,000	3.75%-2.25%	Culbertson B	\$ 186,000	3.00%
Billings III Zone 4 Tan	\$ 6,759,215	3.00%	Cut Bank I	\$ 283,000	4%-2%
Billings IV-A	\$ 500,000	0.00%	Cut Bank II	\$ 576,000	4%-1.25%
Billings IV-B	\$ 2,485,612	3.75%-3%	Cut Bank ARRA A	\$ 416,300	0.00%
Billings V	\$ 2,927,621	3.75%-3%	Cut Bank ARRA B	\$ 333,700	0.75%
Billings VI	\$ 6,100,000	3.00%	Cut Bank A	\$ 70,000	0.00%
Billings VII	\$ 3,505,437	2.50%	Cut Bank B	\$ 70,000	3.75%
Billings Heights A	\$ 500,000	0.00%	Cut Bank Refi	\$ 866,312	2.50%
Billings Heights B	\$ 538,000	3.75%-3%	Cut Bank A	\$ 500,000	0.00%
Billings Heights	\$ 2,987,000	2.50%	Cut Bank B	\$ 726,000	2.50%
Billings Heights	\$ 2,200,000	2.50%	Denton	\$ 182,000	1.25%
Black Eagle ARRA A	\$ 124,900	0.00%	Denton	\$ 724,000	1.25%
Black Eagle ARRA B	\$ 100,100	0.75%	Dodson A	\$ 59,000	0.00%
Boulder	\$ 1,294,000	4.00%	Dodson B	\$ 59,000	2.50%
Bozeman SID	\$ 94,000	3.75%	Dodson C	\$ 28,000	2.50%
Bozeman A	\$ 10,000,000	3.75%-3%	Dry Prairie Rural Wtr Auth	\$ 313,000	2.75%-2.25%
Bozeman B	\$ 9,552,000	3.75%-3%	Dry Prairie II	\$ 507,000	2.75%-2.25%
Bozeman 2017	\$ 7,573,000	2.50%	Dry Prairie III	\$ 368,000	2.75%-1.25%
Brady BAN	\$ 257,000	1.25%	Dry Prairie IV-A	\$ 500,000	0.00%
Broadview	\$ 203,000	4.00%	Dry Prairie IV-B	\$ 759,000	3.75%-3%
Brockton	\$ 44,998	4.00%	Dry Prairie V-A	\$ 150,000	0.00%
Butte ARRA A	\$ 416,300	0.00%	Dry Prairie V-B	\$ 150,000	3.00%
Butte ARRA B	\$ 299,230	1.75%	Dry Prairie VI-A	\$ 500,000	0.00%
Butte A	\$ 500,000	0.00%	Dry Prairie VI-B	\$ 1,233,638	3.00%
Butte B	\$ 2,296,387	3.75%-3%	Dry Prairie VII	\$ 1,301,699	2.50%
Carter A	\$ 83,500	0.00%	Dry Redwater WRF-18394	\$ 35,000	2.50%
Carter B	\$ 83,500	3.00%	Dry Redwater WRF-19434	\$ 70,000	2.50%
Carter Refinance	\$ 305,000	2.50%	Dutton A	\$ 162,000	0.00%
Carter II-A	\$ 58,628	0.00%	Dutton B	\$ 162,000	3.00%
Carter II-B	\$ 58,628	2.50%	Dutton A	\$ 417,000	0.00%
Cascade	\$ 129,998	3.00%	Dutton B	\$ 417,000	2.50%
Cascade A	\$ 385,000	0.00%	East Helena I	\$ 228,000	3.00%
Cascade B	\$ 385,000	2.50%	East Helena II	\$ 3,234,000	3.00%

SFY 2020 Annual Report for EPA – Drinking Water

COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Ekalaka Refinace	\$ 290,800	2.75%	Great Falls ARRA A	\$ 416,300	0.00%
Ekalaka	\$ 232,747	2.75%	Great Falls ARRA B	\$ 333,700	1.75%
Ekalaka II-A	\$ 28,663	0.00%	Great Falls III	\$ 2,700,893	2.50%
Ekalaka II-B	\$ 28,663	3.00%	Great Falls WTP A	\$ 10,000,000	2.50%
Elk Meadows Ranchettes	\$ 200,000	4.00%	Great Falls WTP B	\$ 10,000,000	2.50%
Elk Meadows ARRA A	\$ 416,300	0.00%	Great Falls WTP C	\$ 8,600,000	2.50%
Elk Meadows ARRA B	\$ 333,700	0.75%	Greenacres A	\$ 208,000	0.00%
Elk Meadows BAN	\$ 68,013	1.25%	Greenacres B	\$ 208,000	3.75%-3%
Elk Meadows II-A	\$ 141,000	0.00%	Hamilton I	\$ 220,000	4.00%-2.25%
Elk Meadows II-B	\$ 141,000	3.00%	Hamilton II - A	\$ 500,000	2.75%-2.25%
Elk Meadows II-C	\$ 67,500	0.00%	Hamilton II - B	\$ 318,000	3.75%-2.25%
Elk Meadows II-D	\$ 67,500	3.00%	Hamilton II - C	\$ 380,000	3.75%-2.25%
Em-Kayan WSD	\$ 191,000	3.75%-3%	Hamilton	\$ 170,000	3.75%-2.25%
Emerald Heights BAN	\$ 48,922	1.75%	Hardin	\$ 453,900	3.75%
Emerald Heights A	\$ 92,000	0.00%	Hardin A	\$ 279,500	0.00%
Emerald Heights B	\$ 92,000	2.50%	Hardin B	\$ 235,411	3.00%
Ennis I	\$ 59,701	4.00%	Harlem I-A	\$ 500,000	2.75%
Ennis II	\$ 500,000	2.75%	Harlem I-B	\$ 579,638	3.75%-3%
Essex WSD ARRA A	\$ 198,300	0.00%	Harlowton A	\$ 437,000	0.00%
Essex WSD ARRA B	\$ 158,946	0.75%	Harlowton B	\$ 437,000	3.75%-3.00%
Eureka	\$ 619,000	4%-2%	Harlowton BAN	\$ 163,000	1.25%
Eureka interim financing	\$ 937,491	2.75%	Harlowton BAN 2018	\$ 98,525	1.25%
Eureka A 2017	\$ 100,600	0.00%	Harlowton A	\$ 412,500	0.00%
Eureka B 2017	\$ 100,425	2.50%	Harlowton B	\$ 412,500	3.00%
Eureka Midvale Acquisition	\$ 377,455	2.50%	Harlowton BAN 2016	\$ 132,926	1.25%
Fairfield A	\$ 248,637	0.00%	Harlowton A 2017	\$ 392,500	0.00%
Fairfield B	\$ 322,000	3.00%	Harlowton B 2017	\$ 392,500	2.50%
Fairview A	\$ 500,000	0.00%	Harlowton A 2020	\$ 391,500	0.00%
Fairview B	\$ 2,183,000	2.50%	Harlowton B 2020	\$ 391,500	2.50%
Flaxville A	\$ 90,000	0.00%	Havre I	\$ 600,000	4.00%-2.00%
Flaxville B	\$ 90,000	3.00%	Havre II	\$ 8,401,000	4.00%-2.25%
Fort Benton ARRA A	\$ 350,200	0.00%	Havre III - A	\$ 500,000	2.75%-2.25%
Fort Benton ARRA B	\$ 279,819	1.75%	Havre III - B	\$ 203,700	3.75%-2.25%
Fort Peck WSD	\$ 1,520,000	4%-3%	Havre ARRA A	\$ 194,300	0.00%
Fort Peck WSD II	\$ 662,000	2.50%	Havre ARRA B	\$ 155,700	0.75%
Froid B	\$ 159,087	0.00%	Helena I	\$ 1,250,000	4.00%
Froid C	\$ 159,087	2.50%	Helena II	\$ 2,850,000	3.75%-2.25%
Fromberg A	\$ 481,000	0.00%	Helena III	\$ 2,750,000	3.75%-2.25%
Fromberg B	\$ 163,785	0.00%	Helena ARRA A	\$ 416,300	0.00%
Fromberg C	\$ 163,633	2.50%	Helena ARRA B	\$ 333,700	1.75%
Gardiner-Park County WSD -	\$ 161,504	3%-2%	Helena	\$ 1,325,000	3.75%-2.25%
Gardiner Park County WSD -	\$ 330,000	3%-2%	Helena A 2016	\$ 500,000	0.00%
Gardiner Park County WSD -	\$ 267,000	4%-2%	Helena B 2016	\$ 660,666	2.50%
Gardiner-Park County WSD I.	\$ 463,784	2.75%-2.25%	Helena 2019	\$ 5,700,000	2.50%
Gardiner-Park County WSD I.	\$ 125,000	2.75%-2.25%	Highwood WSD	\$ 75,000	3.00%
Geraldine	\$ 129,000	3.00%	Hill County	\$ 723,998	3.75%
Glendive	\$ 1,565,000	4%-2.25%	Homestead Acres WSD ARRA	\$ 218,700	0.00%
Glendive ARRA A	\$ 198,100	0.00%	Homestead Acres WSD ARRA	\$ 175,297	3.75%
Glendive ARRA B	\$ 158,900	1.75%	Hot Springs	\$ 941,945	3.00%
Glendive A	\$ 150,000	0.00%	Jette Meadows WSD	\$ 44,477	2.75%
Glendive B	\$ 150,000	3.75%	Jette Meadows WSD	\$ 300,000	3.75%-2.25%
Glendive Meade Ave	\$ 497,000	2.50%	Jette Meadows WSD ARRA A	\$ 416,300	0.00%
Glendive WTP	\$ 500,000	0.00%	Jette Meadows WSD ARRA B	\$ 333,700	0.75%
Glendive WTP	\$ 7,000,000	2.50%	Jette Meadows WSD C	\$ 325,000	3.75%-3.00%
Goodan Keil WD	\$ 474,999	2.75%	Judith Gap	\$ 112,000	2.75%
Gore Hill A	\$ 265,000	0.00%	Kalispell	\$ 761,000	4.00%-2.00%
Gore Hill B	\$ 265,000	3.75%	Kalispell - refinance	\$ 1,283,159	3.75%-1.25%
Great Falls	\$ 3,000,000	4%-2%	Kalispell 2017	\$ 2,662,000	2.50%
Great Falls II	\$ 4,010,000	3.75%-3%	Kalispell II	\$ 1,500,000	3.75%-2.25%

SFY 2020 Annual Report for EPA – Drinking Water

COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Kalispell Refinance	\$ 365,648	2.50%	Missoula County L&C ARRA A	\$ 317,700	0.00%
Kalispell	\$ 2,598,000	2.50%	Missoula County L&C ARRA B	\$ 165,000	0.75%
Kevin ARRA A	\$ 377,400	0.00%	Missoula County L&C ARRA C	\$ 4,979	0.75%
Kevin ARRA B	\$ 302,600	0.75%	Mountain Water Company ARR	\$ 416,300	0.00%
LaCasa Grande WSD I	\$ 150,000	4.00%	Mountain Water Company ARR	\$ 333,700	1.75%
LaCasa Grande WSD II	\$ 500,000	2.75%	Neihart	\$ 107,617	2.75%
Lakeside	\$ 400,000	3.00%	North Central	\$ 100,000	3.00%
Laurel I	\$ 5,250,000	4.00%-2.00%	North Central II	\$ 100,000	3.00%
Laurel II	\$ 2,541,000	4.00%-2.25%	North Central BAN	\$ 264,602	1.25%
Laurel III-A	\$ 500,000	2.75%	North Central A	\$ 252,000	0.00%
Laurel III-B	\$ 190,000	3.75%	North Central B	\$ 252,000	2.50%
Laurel IV-A	\$ 500,000	2.75%	Opheim Refinance	\$ 247,861	2.50%
Laurel IV-B	\$ 129,288	3.75%	Opheim A	\$ 87,500	0.00%
Laurel Refinance	\$ 518,500	2.75%-1.25%	Opheim B	\$ 87,500	2.50%
Laurel V-A	\$ 188,000	0.00%	Pablo ARRA A	\$ 416,300	0.00%
Laurel V-B	\$ 188,000	3.00%	Pablo ARRA B	\$ 333,700	0.75%
Laurel 2017	\$ 1,700,000	2.50%	Pablo C	\$ 152,121	3.75%-3%
Laurel 2019	\$ 4,921,000	2.50%	Pablo BAN	\$ 75,000	1.25%
Lewis & Clark County - Woodlawn	\$ 319,516	2.75%	Pablo BAN II	\$ 146,689	1.25%
Lewis & Clark County - Senior AR	\$ 25,500	0.00%	Pablo A	\$ 500,000	0.00%
Lewis & Clark County - Senior AR	\$ 20,500	0.75%	Pablo B	\$ 500,000	3.00%
Lewistown	\$ 3,549,000	3.75%-1.25%	Pablo II-A	\$ 500,000	0.00%
Libby	\$ 500,000	1.25%	Pablo II- B	\$ 620,000	2.50%
Libby Refinance	\$ 2,189,579	2.50%	Panoramic Mtn River Hgts WD	\$ 120,000	3.75%-2.25%
Livingston I	\$ 155,000	2.75%	Phillipsburg	\$ 238,322	3%-1.25%
Livingston Rev	\$ 700,000	3.75%	Phillipsburg A	\$ 212,000	0.00%
Livingston Rev	\$ 200,000	3.75%	Phillipsburg B	\$ 212,000	2.50%
Livingston TIF	\$ 676,472	3.75%	Phillipsburg BAN	\$ 414,346	1.25%
Livingston SID	\$ 322,088	3.75%	Phillips Co Green Mdws WSD	\$ 63,727	2.75%
Lockwood WSD I	\$ 1,700,000	4.00%	Phillips Co Green Mdws WSD (t	\$ 100,000	2.75%
Lockwood WSD II - A	\$ 500,000	2.75%-1.25%	Pinesdale Refinance	\$ 487,310	2.50%
Lockwood WSD II - B	\$ 500,000	3.75%-1.25%	Pinesdale A	\$ 457,932	0.00%
Lockwood WSD III - A	\$ 500,000	2.75%-2.25%	Pinesdale B	\$ 692,050	2.50%
Lockwood WSD III - B	\$ 600,000	3.75%-3%	Plains	\$ 239,628	3.75%-2.25%
Lockwood WSD IV-A	\$ 436,500	0.00%	Plains BAN	\$ 22,994	1.25%
Lockwood WSD IV-B	\$ 336,987	3.75%-2%	Plains II-A	\$ 300,000	0.00%
Lockwood WSI	\$ 2,000,000	2.50%	Plains II-B	\$ 316,000	3.00%
Malta A	\$ 500,000	0.00%	Plentywood	\$ 577,000	4%-2%
Malta B	\$ 500,000	2.50%	Plentywood II	\$ 500,000	2.75%
Malta C	\$ 4,327,000	2.50%	Plentywood II - B	\$ 500,000	3.75%-3%
Malta	\$ 680,015	2.50%	Polson ARRA A	\$ 416,300	0.00%
Manhattan ARRA A	\$ 127,700	0.00%	Polson ARRA B	\$ 333,700	0.75%
Manhattan ARRA B	\$ 102,300	0.75%	Polson A	\$ 221,127	0.00%
Manhattan	\$ 108,205	2.75%-2.25%	Polson B	\$ 221,129	2.50%
Manhattan II-A	\$ 281,000	0.00%	Power-Teton WSD I	\$ 400,000	2.75%-2%
Manhattan II-B	\$ 281,000	2.50%	Power-Teton WSD II	\$ 375,000	2.75%-2.25%
Miles City	\$ 1,007,697	2.75%	Ramsay A	\$ 143,000	2.50%
Miles City - Carbon Hill	\$ 500,000	2.75%	Ramsay B	\$ 59,750	0.00%
Miles City - NE waterlines	\$ 500,000	2.75%	Ramsay C	\$ 59,750	2.50%
Miles City - Carbon Hill	\$ 2,125,268	3.75%-3%	Red Lodge A	\$ 500,000	0.00%
Miles City - NE waterlines	\$ 2,200,000	3.75%-3%	Red Lodge B	\$ 944,466	2.50%
Miles City ARRA A	\$ 416,300	0.00%	Rexford Refinance	\$ 236,000	2.50%
Miles City ARRA B	\$ 333,700	0.75%	Richey	\$ 45,000	2.75%
Missoula County Fair	\$ 206,194	4.00%	River Rock WSD	\$ 2,100,000	4.00%-2.00%
Missoula Cty Fairgds	\$ 705,000	2.50%	Ronan BAN	\$ 199,017	1.25%
Missoula/Sunset West	\$ 291,000	4.00%	Ronan A	\$ 500,000	2.50%
Missoula County - Lorraine South	\$ 142,000	3.75%	Ronan B	\$ 650,000	2.50%
			Roundup	\$ 1,392,000	2.50%

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Roundup A	\$ 120,000	0.00%	Three Forks III C	\$ 94,716	2.50%
Roundup B	\$ 120,000	2.50%	Troy Refinance	\$ 1,764,199	2.50%
Roundup A 2020	\$ 408,000	0.00%	Troy ARRA A	\$ 277,500	0.00%
Roundup B 2020	\$ 494,000	2.50%	Troy ARRA B	\$ 222,500	0.75%
Ryegate BAN	\$ 54,572	1.25%	Twin Bridges	\$ 286,515	4%-1.25%
Ryegate A	\$ 276,741	0.00%	University of Montana	\$ 416,300	0.00%
Ryegate B	\$ 270,394	3.00%	University of Montana ARRA B	\$ 333,700	1.75%
Ryegate Refinance	\$ 216,800	2.50%	Upper Lower River Rd WSD	\$ 500,000	2.75%
Saco	\$ 335,005	2.75%	Upper/Lower River Rd WSD	\$ 195,000	3.75%
Scobey A	\$ 162,000	0.00%	Upper/Lower River Rd WSD BAN	\$ 234,479	2.75%
Scobey B	\$ 162,000	3.75%-3%	Upper/Lower River Rd WSD BAN II	\$ 606,536	2.75%
Seeley Lake	\$ 1,340,000	3.00%	Upper/Lower River Rd WSD II	\$ 365,000	2.75%
Seeley Lake ARRA A	\$ 416,300	0.00%	Upper Lower River Rd WSD ARRA A	\$ 277,500	0.00%
Seeley Lake ARRA B	\$ 333,700	0.75%	Upper Lower River Rd WSD ARRA B	\$ 222,500	0.75%
Seeley Lake C	\$ 2,460,650	3.75%-3%	Upper/Lower River Rd WSD III-A	\$ 192,500	2.75%
Shelby I	\$ 866,000	4.00%-2.00%	Upper/Lower River Rd WSD III-B	\$ 193,084	3.00%
Shelby II	\$ 677,000	4.00%-2.00%	Upper/Lower River Rd WSD BAN III	\$ 260,933	2.75%
Shelby III	\$ 700,000	3.75%-2.25%	Upper/Lower River Rd WSD BAN	\$ 278,377	1.25%
Shelby IV	\$ 709,000	3.75%-2.25%	Upper/Lower River Rd WSD A	\$ 145,000	0.00%
Shelby IV-A	\$ 500,000	2.75%	Upper/Lower River Rd WSD B	\$ 143,075	2.50%
Shelby IV-B	\$ 150,000	3.75%-3.00%	Virginia City	\$ 66,000	4.00%
Shelby ARRA-A	\$ 416,300	0.00%	Virginia City ARRA A	\$ 238,700	0.00%
Shelby ARRA-B	\$ 333,700	0.75%	Virginia City ARRA B	\$ 187,049	0.75%
Shelby C	\$ 1,247,000	3.75%-3.00%	Virginia City ARRA II-A	\$ 26,600	0.00%
Sheridan	\$ 265,200	2.75%	Virginia City ARRA II-B	\$ 10,850	0.75%
Sheridan BAN	\$ 167,622	2.75%	White Sulphur Springs BAN	\$ 175,000	2.75%
Sheridan BAN	\$ 70,000	1.25%	White Sulphur Springs BAN	\$ 320,005	2.75%
Sheridan II	\$ 359,213	2.75%-2.25%	White Sulphur Springs A	\$ 500,000	0.00%
Sheridan A	\$ 500,000	0.00%	White Sulphur Springs B	\$ 1,267,375	3.00%
Sheridan B	\$ 601,000	2.50%	White Sulphur Springs II	\$ 105,264	3.00%
South Winds WSD	\$ 500,000	0.00%	White Sulphur Springs III-A	\$ 199,664	0.00%
South Winds WSD	\$ 500,000	2.50%	White Sulphur Springs III-B	\$ 199,664	2.50%
Spring Meadows Co WD	\$ 309,000	2.75%-2.25%	Whitefish I	\$ 400,000	4.00%-2.00%
Stanford Refi 2019	\$ 903,000	2.50%	Whitefish II	\$ 5,839,000	4.00%-2.00%
Stanford A	\$ 500,000	0.00%	Whitefish III	\$ 895,835	3.75%-2.25%
Stanford B	\$ 1,822,000	2.50%	Whitefish IV	\$ 900,000	3.75%-2.25%
St Ignatius A	\$ 76,000	0.00%	Whitefish ARRA A	\$ 149,900	0.00%
St Ignatius B	\$ 76,000	3.00%	Whitefish ARRA B	\$ 120,100	0.75%
Sunny Meadows	\$ 180,000	2.75%-2.25%	Whitefish IV	\$ 120,000	2.50%
Superior I	\$ 500,000	2.75%-2.25%	Wilderness Plateau WSD ARRA A	\$ 146,000	0.00%
Superior II	\$ 1,229,105	3.75%-2.25%	Wilderness Plateau WSD ARRA B	\$ 117,000	0.75%
Superior ARRA A	\$ 165,400	0.00%	Wilsall WSD BAN	\$ 27,580	1.25%
Superior ARRA B	\$ 132,600	0.75%	Wilsall A 2017	\$ 165,000	0.00%
Thompson Falls I	\$ 500,000	2.75%-2.25%	Wilsall B 2017	\$ 165,000	2.50%
Thompson Falls II	\$ 897,596	3.75%-2.25%	Wolf Point	\$ 730,000	3.75%
Thompson Falls	\$ 128,694	2.75%-2.25%	Worden-Ballantine WSD I	\$ 500,000	2.75%-2.25%
Thompson Falls	\$ 425,000	0.00%	Worden-Ballantine WSD II	\$ 368,000	3.75%-2.25%
Thompson Falls	\$ 425,000	2.50%	Yellowstone Cnty Boys & Girls WSD	\$ 650,000	2.50%
Thompson Falls 2019	\$ 238,000	2.50%	Yellowstone County RSID	\$ 373,000	3.75%
Thompson Falls 2019	\$ 238,000	2.50%			
Three Forks ARRA A	\$ 94,400	0.00%			
Three Forks ARRA B	\$ 75,600	1.75%			
Three Forks	\$ 336,000	3.75%-2.00%			
Three Forks BAN	\$ 22,570	2.75%			
Three Forks II	\$ 268,000	3.75%-2.25%			
Three Forks BAN II	\$ 640,000	1.25%			
Three Forks III-A	\$ 500,000	0.00%			
Three Forks III-B	\$ 681,000	2.50%			
			Subtotal	\$365,113,538	

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PROPOSED LOANS	LOAN AMOUNT	INTEREST RATE
Big Fork BAN	\$ 681,000	1.75%
Big Fork	\$ 5,330,000	2.50%
Cascade A	\$ 275,000	0.00%
Cascade B	\$ 275,000	2.50%
Circle A	\$ 191,000	0.00%
Circle B	\$ 191,000	2.50%
Clancy	\$ 1,600,000	2.50%
Conrad A	\$ 188,000	0.00%
Conrad B	\$ 188,000	2.50%
Cut Bank A	\$ 500,000	0.00%
Cut Bank B	\$ 770,000	2.50%
Deer Lodge	\$ 2,000,000	2.50%
Dillon	\$ 3,370,000	2.50%
Dry Prairie	\$ 638,000	2.50%
East Helena	\$ 1,312,000	2.50%
Glendive WTP	\$ 6,149,000	2.50%
Hebgen Lake Estates BAN	\$ 79,000	1.75%
Hebgen Lake Estates BAN	\$ 181,000	1.75%
Hebgen Lake Estates	\$ 475,000	2.50%
Lockwood	\$ 4,500,000	2.50%
Nine Mile W&SD A&B	\$ 2,085,000	2.50%
Sidney	\$ 1,710,000	2.50%
South Wind A	\$ 51,500	0.00%
South Wind B	\$ 51,500	2.50%
Vaughn W&SD A	\$ 362,500	0.00%
Vaughn W&SD B	\$ 362,500	2.50%
White Sulphur Springs A	\$ 100,000	0.00%
White Sulphur Springs B	\$ 100,000	2.50%
Winifred	\$ 150,000	2.50%
Subtotal	\$ 33,866,000	
Grand Total	\$ 33,866,000	