

August 14, 2026

Mogotes Copper USA Inc
c/o Peter Ellsworth
700 SW Higgins Ave. Suite 114
Missoula, MT 59803
Sent by email to: peter.ellsworth@mogotesmetals.com

Notice of Completeness: Application for Exploration License No. 00910

Dear Peter Ellsworth,

The Department of Environmental Quality (DEQ) received a complete application for Exploration License No. 00910 on August 13, 2026. The application proposes a drilling program for the purpose of exploring a lode deposit at the Copper Cliff site located in Section 11, Township 12 North Range 15 West in Missoula County near Potomac, Montana.

The next step in processing the application for Exploration License No. 00910 is for DEQ to conduct an environmental review. Pursuant to the Montana Code Annotated (MCA), 75-1-208 (4)(a)(ii), DEQ must complete an environmental assessment within 90 days of receiving a complete application. An environmental assessment on the proposed application for Exploration License No. 00910 must be completed by **November 11, 2026**.

A draft bond has been calculated by the DEQ based on the application. It includes the reclamation of 4 collared drill holes, a laydown area, new roads, revegetation, weed control, and indirect and contingency costs. The draft bond total is **\$502,924** and is subject to change. A final bond will be calculated after the environmental review has been completed.

Additional questions may be necessary to complete the MEPA review process.

Please contact me if you have any questions related to this Notice of Completeness.

Sincerely,



Nicholas Allin
Reclamation Specialist
Small Miner and Exploration Program | DEQSMESandExploration@mt.gov