October 13, 2026

Falcon Copper
c/o Eric LeLacheur
304 Milwaukee Ave.
Deer Lodge, MT 59722
Sent by email to: elelacheur@falconcopper.com

Notice of Completeness: Application for Exploration License No. 00878

Dear Eric LeLacheur,

The Department of Environmental Quality (DEQ) received a complete application for Exploration License No. 00878 on August 7, 2026. The application proposes exploration drilling for copper, gold, silver, tungsten, germanium, and gallium mineralization on private lands approximately nine miles northeast of Avon, in Powell County, Montana.

The next step in processing the application for Exploration License No. 00878 is for DEQ to conduct an environmental review. Pursuant to the Montana Code Annotated (MCA), 75-1-208 (4)(a)(ii), DEQ must complete an environmental review within 90 days of receiving a complete application. An environmental review on the proposed application for Exploration License No. 00878 must be completed by **November 5, 2026**.

A draft bond has been calculated by the DEQ based on the applications received. It includes the reclamation of up to 37 drill pads with drill sumps, up to 222 drill holes, a laydown area, construction of new and improved roads, overland travel, revegetation, weed control, and indirect and contingency costs. The draft bond total is **$30,036,315** and is subject to change. A final bond will be calculated after the environmental review has been completed, and a seasonal work plan has been reviewed and accepted. **Additional questions may be necessary to complete the environmental review process in accordance with the Montana Environmental Policy Act (MEPA).**

Please contact me if you have any questions related to this Notice of Completeness.

Sincerely,

Mark Odegard

Mark Odegard, P.G.
Reclamation Specialist

Small Miner and Exploration Program I DEQSMESandExploration@mt.gov