

ALTERNATIVE ENERGY REVOLVING LOAN PROGRAM

FIXED INTEREST RATE: 3.5% FOR 2026

4.023% APR[†]

The Alternative Energy Revolving Loan Program provides low interest loans to individuals, small businesses, nonprofit organizations and government entities to increase investments in alternative energy systems and energy conservation measures in Montana.

DEQ
MONTANA

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Eligible technologies include solar PV, solar thermal, geothermal, EPA certified low-emission pellet or wood stoves, wind, and micro-hydro. Energy conservation measures may be included in a loan when installed in conjunction with an alternative energy system.

Applications are accepted quarterly and will undergo technical and financial review. If program funds are insufficient to cover loan requests, application ranking criteria will be posted on the program website. Please visit the program website for application deadlines.

Loan Program Terms*

- ⇒ No application fee
- ⇒ \$0 down payment
- ⇒ Current interest rate: 3.5%, 4.023% APR[†]
- ⇒ Maximum loan amount: \$40,000
- ⇒ Maximum loan term: 10 years
- ⇒ No early-payment penalty
- ⇒ Closing costs include origination fee of \$250 or 2% of loan amount, whichever is greater; and other fees of approximately \$200.*

**Availability of funds, loan terms, and closing costs are subject to change without notice. Actual closing costs are set in the application review.*

†4.023% APR based on \$25,000 loan, 3.5% interest rate, 10-year term, and \$625 in closing costs. APR varies based on loan amount.

Application Information & More Details

Program Website: deq.mt.gov/energy/Programs/AERLP

Phone: (406) 444-6586, or (406) 444-6465

E-mail: deqaltenergyloan@mt.gov

Alternative accessible formats of this document will be provided upon request. Contact the Energy Bureau at 406-444-0281 to request this document in a different format.

