

# ALTERNATIVE ENERGY REVOLVING LOAN PROGRAM

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**FIXED INTEREST RATE: 3.5% FOR 2023**  
4.023% APR†

The Alternative Energy Revolving Loan Program provides low-interest loans to individuals, small businesses, nonprofit organizations and government entities in order to increase investments in alternative energy systems and energy conservation measures in Montana.



# DEQ MONTANA ENERGY OFFICE **ALTERNATIVE ENERGY REVOLVING LOAN PROGRAM**

Eligible technologies include solar PV, solar thermal, geothermal, EPA certified low-emission pellet or wood stoves, wind, and micro-hydro. Energy conservation measures may be included in a loan when installed in conjunction with an alternative energy system.

Applications are accepted on a rolling basis and will undergo technical and financial review. If program funds are insufficient to cover loan requests, application ranking criteria will be posted on the program website.

## **Loan Program Terms\***

- ⇒ No application fee
- ⇒ \$0 down payment
- ⇒ Current interest rate: 3.5%, 4.023% APR<sup>†</sup>
- ⇒ Maximum loan amount: \$40,000
- ⇒ Maximum loan term: 10 years
- ⇒ No early-payment penalty
- ⇒ Closing costs include origination fee of \$250 or 2% of loan amount, whichever is greater; and other fees of approximately \$200.\*

*\*Availability of funds, loan terms, and closing costs are subject to change without notice. Actual closing costs are set in the application review.*

*†4.023% APR based on \$25,000 loan, 3.5% interest rate, 10 year term, and \$625 in closing costs. APR varies based on loan amount.*

## **Application Information & More Details**

Montana Department of Environmental Quality  
[deq.mt.gov/energy/programs/AERLP](http://deq.mt.gov/energy/programs/AERLP)

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