

Petroleum Tank Release Compensation Board

Meeting

June 17, 2024

Zoom Controls

- To mute or unmute – use *6 on telephone or
 - Go to participant list in Zoom, right click on yourself and choose “unmute”
- You **must** rename yourself in the participants list, so that there is a sign-in record for this meeting.
 - Right click on your phone number/cb name/etc. and choose “rename”. Please type in your first and last name when you do this.
- To be recognized by Presiding Officer, click the “Reactions Icon” and choose the “raise hand” button. This is part of your Zoom window controls, usually at the top or bottom of your Zoom call window.

Pirre, Garnet



Mute



Start Video



Security



Participants



Polls



Chat



Share Screen



Reactions



More

End

Approval of Minutes

April 22, 2024, Board Meeting

•Questions / Comments?

Ratification of Newly Proposed Meeting Date

New Date: September 9, 2024

Old Date: September 16, 2024

ACTION ITEM
June 17, 2024

ELIGIBILITY RATIFICATION

Location	Site Name	Facility ID #	DEQ Rel # Release Year	Eligibility Determination – Staff Recommendation Date
Great Falls	Gasamat 564	704618 TID18538	6619 Oct 2023	Reviewed 5/6/2024. Recommended Eligible.

WEEKLY AND DENIED CLAIMS FOR REIMBURSEMENTS

ACTION ITEM
June 17, 2024

WEEKLY CLAIM REIMBURSEMENTS June 17, 2024 BOARD MEETING

Week of	Number of Claims	Funds Reimbursed
4-17-24	20	\$89,122.44
4-24-24	5	\$131,259.94
5-1-24	12	\$59,659.77
5-8-24	20	\$172,059.05
5-22-27	12	\$91,538.33
Total	69	\$543,639.53

Claim 20221109C withheld from ratification
2 Denied Claims 20240122A and 20240208A
Duplicate Costs already reimbursed

ACTION ITEM
June 17, 2024

CLAIMS OVER \$25,000

Facility Name Location	Facility- Release ID#	Claim#	Claimed Amount	Adjustments	Penalty	Co-pay	**Estimated Reimbursement
Rapley Property Great Falls	704772 4325	20240301C	\$35,590.75	\$482.25	-0-	-0-	\$35,108.50
Total			\$35,590.75	\$482.25	-0-	-0-	\$35,108.50

* In accordance with Board delegation of authority to the Executive Director signed on December 8, 2003, the Board staff will review the claims for the Board. If the dollar amount of the claim is \$25,000.00 or greater, the claim must be approved and ratified by the Board at a regularly scheduled meeting before reimbursement can be made.

**In the event that other non-Board claims are paid in the period between preparation for this Board meeting and payment of the claim listed above, the amount of co-payment remaining may differ from that projected at this time, which may change the estimated reimbursement.

DISCUSSION ITEM
June 17, 2024

Discussion
Board Update
John Monahan
Presiding Officer

Attorney Report

REPORT ITEM
June 17, 2024

Other

- Board Counsel has been working with Cascade County for Cascade County to resubmit its claims for reimbursement in the manner required by the Board.
- Appeal to Montana Supreme Court filed by Cascade County.

Fiscal Report

REPORT ITEM

June 17, 2024

Petroleum Tank Release Compensation Fund Budget Status Report Operating Statement April 30, 2024						
	Legislative Approp.	Standard Budget	Rev/Exp through 4/30/2024	Projected Rev/Exp	Total FY24 Projected Rev/Exp	Projected Fiscal Year End Balance
Revenues:						
MDT Fee Revenue Estimate	8,436,524	8,436,524	6,646,430	1,146,616	7,793,046	(643,478)
Estimated STIP Interest earnings	10,000	10,000	252,312	35,208	287,520	277,520
Misc Revenue & Settlements	3,000	3,000	0	0	0	(3,000)
Total Revenues:	8,449,524	8,449,524	6,898,742	1,181,824	8,080,566	(368,958)
Expenditures:						
(Includes current year expenses only)						
Board						
Personal Services*	539,948	539,948	443,848	102,096	545,944	(5,996)
Contracted Services	20,000	20,000	9,307	3,000	12,307	7,693
Operating	317,294	317,294	164,300	30,000	194,300	122,994
Subtotal	877,242	877,242	617,456	135,096	752,552	124,690
DEQ Regulatory						
Personal Services*	1,270,030	1,270,030	990,508	250,000	1,240,508	29,522
Contracted Services	25,000	25,000	48,996	4,000	52,996	(27,996)
Operating & Transfers	914,799	914,799	350,404	80,000	430,404	484,395
Subtotal	2,209,829	2,209,829	1,389,909	334,000	1,723,909	485,920
Administrative Budget Remaining						610,611
Claims/Loan						
Regular Claim Payments	4,480,000	4,480,000	2,976,697	800,000	3,776,697	703,303
Accrual - FY24 for use in FY25	770,000	770,000	0	770,000	770,000	0
Subtotal	5,250,000	5,250,000	2,976,697	1,570,000	4,546,697	703,303
Total Expenses:	8,337,071	8,337,071	4,984,061	2,039,096	7,023,157	1,313,914

STIP = Short Term Investment Portfolio

Fiscal Report

REPORT ITEM
June 17, 2024

REPORT ITEM
INFORMATIONAL

Cash Flow Analysis - FY24

Actual

	July-23	August-23	September-23	October-23	November-23	December-23
Beginning Cash Balance	5,446,773.02	5,673,173.60	5,577,476.12	5,922,865.76	6,125,513.96	6,555,564.33
Revenue						
MDT Revenue (\$.0075/gallon)	673,794.00	700,001.00	788,724.00	783,638.08	700,457.00	669,601.00
STIP Earnings	2,523.45	20,890.02	26,896.76	26,150.41	27,566.43	29,649.90
Settlements						
Other Misc Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	676,317.45	720,891.02	815,620.76	809,788.49	728,023.43	699,250.90
Expenditures						
Petro Board Claims	49,603.84	431,040.27	177,665.10	329,771.34	109,737.92	334,911.11
Petro Board Staff	23,839.17	57,688.43	85,477.60	78,430.31	59,596.65	65,278.88
Prior Year Adj & Accrual Adj	-48,491.04	184,598.41	140,322.03	63,596.21	6,027.50	0.00
DEQ Regulatory	424,964.90	143,263.39	66,766.39	135,342.43	122,610.99	170,245.52
Total Expenditures	449,916.87	816,588.50	470,231.12	607,140.29	297,973.06	570,435.51
Ending Cash Balance	5,673,173.60	5,577,476.12	5,922,865.76	6,125,513.96	6,555,564.33	6,684,379.72

Fiscal Report

REPORT ITEM
June 17, 2024

5/7/2024
REPORT ITEM
INFORMATIONAL

Cash Flow Analysis - FY24

	Actual			Projected		
	January-24	February-24	March-24	April-24	May-24	June-24
Beginning Cash Balance	6,684,379.72	6,557,675.21	6,459,698.39	6,752,372.74	6,633,911.00	6,553,654.00
Revenue						
MDT Revenue (\$.0075/gallon)	625,899.00	577,654.00	574,901.00	551,761.00	536,687.00	609,929.00
STIP Earnings	30,647.03	30,617.38	27,815.69	29,555.01	17,604.00	17,604.00
Settlements						
Other Misc Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	656,546.03	608,271.38	602,716.69	581,316.01	554,291.00	627,533.00
Expenditures						
Petro Board Claims	597,308.74	405,002.60	124,851.97	416,803.95	400,000.00	400,000.00
Petro Board Staff	53,394.79	59,462.52	56,012.63	78,276.55	67,548.00	67,548.00
Prior Year Adj & Accrual Adj	0.00	900.00	0.00	13,962.10	0.00	0.00
DEQ Regulatory	132,547.01	240,883.08	129,177.74	190,735.15	167,000.00	167,000.00
Total Expenditures	783,250.54	706,248.20	310,042.34	699,777.75	634,548.00	634,548.00
Ending Cash Balance	6,557,675.21	6,459,698.39	6,752,372.74	6,633,911.00	6,553,654.00	6,546,639.00

Fiscal Report

REPORT ITEM
June 17, 2024

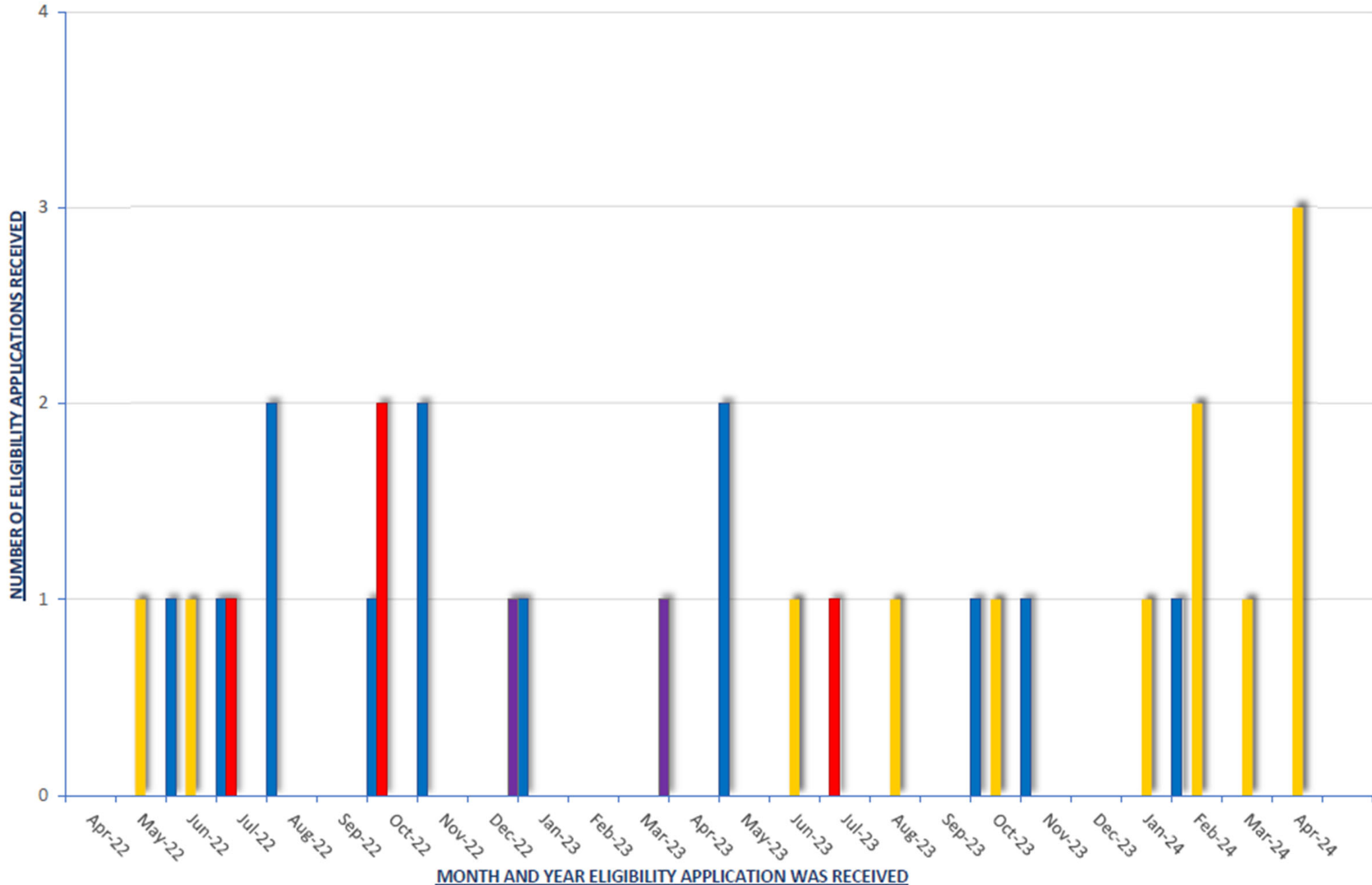
EXPENDITURE SUMMARY		PERIOD ENDING 07/31/23	PERIOD ENDING 08/31/23	PERIOD ENDING 09/30/23	PERIOD ENDING 10/31/23	PERIOD ENDING 11/30/23	PERIOD ENDING 12/31/23	PERIOD ENDING 01/31/24	PERIOD ENDING 02/29/24	PERIOD ENDING 03/31/24	PERIOD ENDING 04/30/24	PERIOD ENDING 05/31/24	PERIOD ENDING 06/30/24	FY24 TOTALS
REVENUE														
	MDT Fees	673,794.00	700,001.00	788,724.00	783,638.08	700,457.00	669,601.00	625,899.00	577,654.00	574,901.00	551,761.00			6,646,430.08
	Stip Earnings	2,523.45	20,890.02	26,896.76	26,150.41	27,566.43	29,649.90	30,647.03	30,617.38	27,815.69	29,555.01			252,312.08
	Misc Revenue	0.00	0.00	0.00										0.00
	Total Revenue	676,317.45	720,891.02	815,620.76	809,788.49	728,023.43	699,250.90	656,546.03	608,271.38	602,716.69	581,316.01	0.00	0.00	6,898,742.16
BOARD														
	Personal Services	23,839.17	41,454.03	42,304.69	61,896.13	38,990.22	42,755.40	41,766.25	45,992.33	42,413.18	62,436.56			443,847.96
	Contracted Services				4,757.30	4,560.00								9,307.30
	Operating		16,232.40	43,172.91	11,776.88	16,056.43	22,523.48	11,628.54	13,470.19	13,599.45	15,839.99			164,300.27
	Subtotal	23,839.17	57,686.43	85,477.60	78,430.31	59,596.65	65,278.88	53,394.79	59,462.52	56,012.63	78,276.55	0.00	0.00	617,455.53
CLAIMS														
	Regular CY Claim Payments	49,603.84	431,040.27	177,665.10	329,771.34	109,737.92	334,911.11	597,308.74	405,002.60	124,851.97	416,803.95			2,976,696.84
	Subtotal	49,603.84	431,040.27	177,665.10	329,771.34	109,737.92	334,911.11	597,308.74	405,002.60	124,851.97	416,803.95	0.00	0.00	2,976,696.84
DEQ Regulatory														
	Personal Services	56,855.35	99,878.17	52,920.51	107,651.82	86,832.00	92,854.99	96,398.25	155,511.52	94,617.05	146,987.91			990,507.57
	Contracted Services		331.41	2,064.32	8,751.39	4,929.54			30,239.00	1,934.08	746.74			48,996.48
	Operating	1,481.48	43,053.81	11,781.56	18,939.22	30,849.45	77,390.53	36,148.76	55,132.56	32,626.61	43,000.50			350,404.48
	Subtotal	58,336.83	143,263.39	66,766.39	135,342.43	122,610.99	170,245.52	132,547.01	240,883.08	129,177.74	190,735.15	0.00	0.00	1,389,908.53
CURRENT YEAR EXPENDITURE TOTALS		131,779.84	631,990.09	329,909.09	543,544.08	291,945.56	570,435.51	783,250.54	705,348.20	310,042.34	685,815.65	0.00	0.00	4,984,060.90
PRIOR YEAR EXPENDITURES		-48,491.04	9.17	371.40										-48,110.47
TOTAL EXPENDITURES		83,288.80	631,999.26	330,280.49	543,544.08	291,945.56	570,435.51	783,250.54	705,348.20	310,042.34	685,815.65	0.00	0.00	4,935,950.43
Board & DEQ Non-Claim costs		82,176.00	200,949.82	152,243.99	213,772.74	182,207.64	235,524.40	185,941.80	300,345.60	185,190.37	269,011.70	0.00	0.00	2,007,364.06
Claims Accrual Payments			184,589.24	139,950.63	63,596.21	6,027.50			900.00		13,962.10			409,025.68
Guarantee of Reimbursement (A Accruals)														0.00
PROJECTION SUMMARY														
REVENUE														
	MDT Fees											536,687.00	609,929.00	1,146,616.00
	Stip Earnings											17,604.00	17,604.00	35,208.00
	TOTAL REVENUE PROJECTED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	554,291.00	627,533.00	1,181,824.00
BOARD														
	Personal Services											51,048.00	51,048.00	102,096.00
	Contracted Services											1,500.00	1,500.00	3,000.00
	Operating											15,000.00	15,000.00	30,000.00
	Subtotal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,548.00	67,548.00	135,096.00
CLAIMS														
	Regular CY Claim Payments											400,000.00	400,000.00	800,000.00
	FYE24 Accrual												770,000.00	770,000.00
	Subtotal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400,000.00	1,170,000.00	1,570,000.00
DEQ Regulatory														
	Personal Services											125,000.00	125,000.00	250,000.00
	Contracted Services											2,000.00	2,000.00	4,000.00
	Operating											40,000.00	40,000.00	80,000.00
	Subtotal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167,000.00	167,000.00	334,000.00
PROJECTION TOTALS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	634,548.00	1,404,548.00	2,039,096.00

Board Staff Report

REPORT ITEM

June 17, 2024

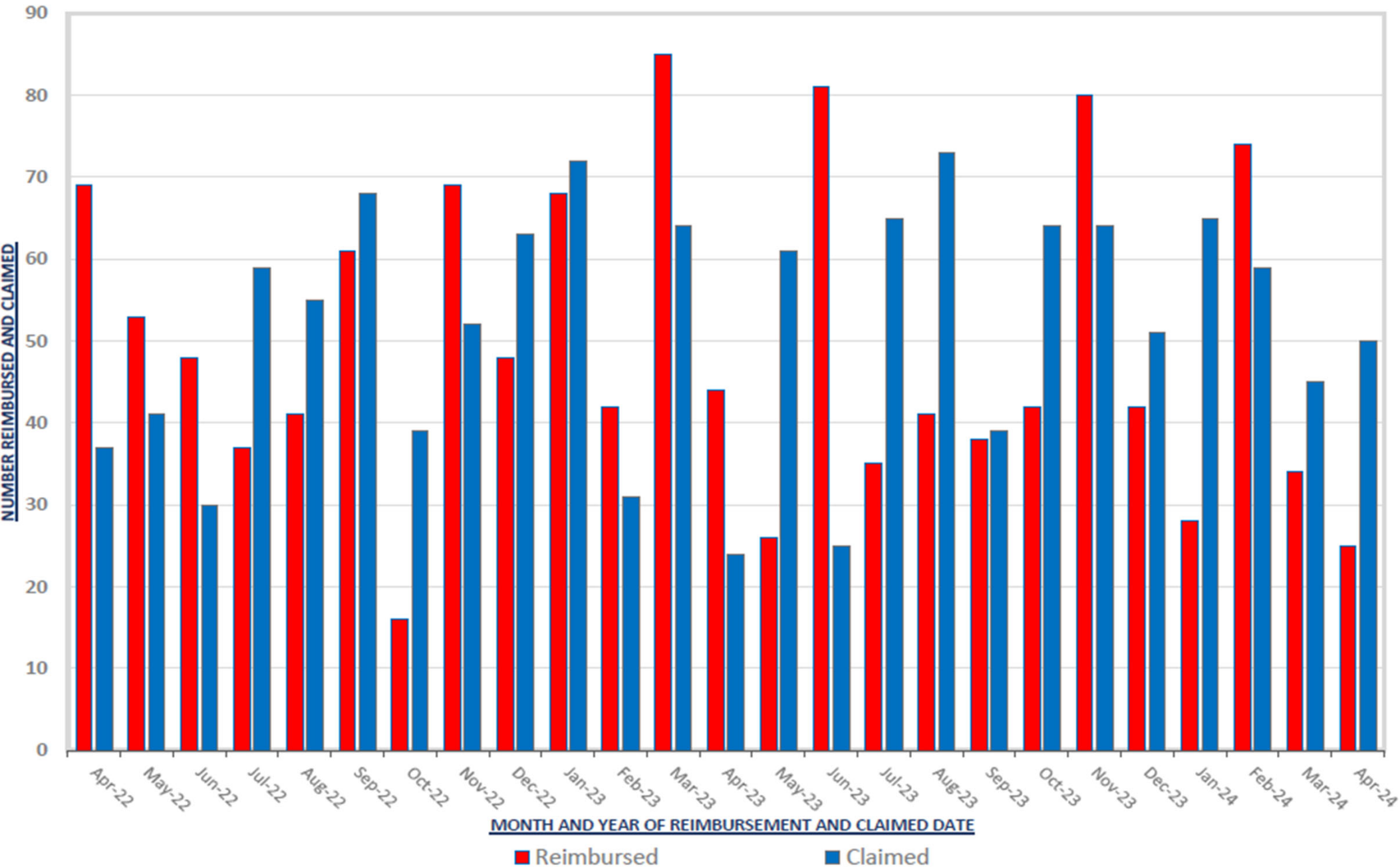
Board Staff Eligibility Graph



Board Staff Report

REPORT ITEM
June 17, 2024

Board Staff Claim Count Graph

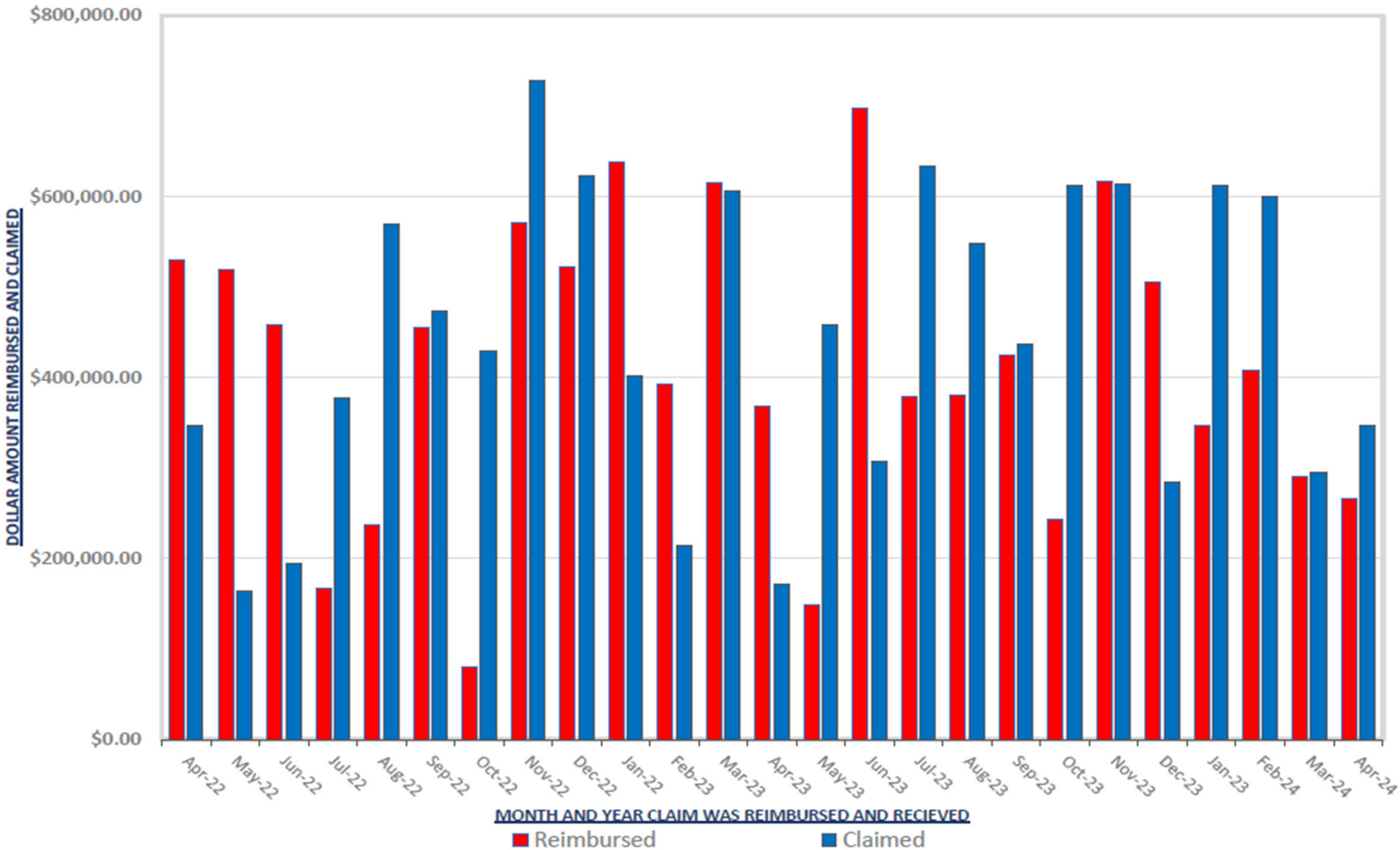


Board Staff Report

REPORT ITEM

June 17, 2024

Board Staff Claim Value Graph



Board Staff Report

Activity Status Report
Through April 2024

REPORT ITEM
June 17, 2024

Reporting Category	Status
Amount of Fund balance in Petroleum Tank Release Cleanup Fund	\$6,633,911.00
Portion of the Fund balance that is allocated or encumbered Encumbrance is based on DEQ requesting and approving Work Plans and Board staff setting aside money for those WPs through an “obligation” process.	\$7,233,110.53
Timeliness of Board Payments for completed corrective action plans Reimbursement for corrective action plans is through the claim process.	
Average processing days for non-suspended claims since 1989	30 days
Average processing days for non-suspended claims in past 12 months	36 days

New Petroleum Release Activity April 8, 2024 – May 31, 2024

PTCS Report

REPORT ITEM
June 17, 2024

Release Status	Activity
Suspect Releases	6
Confirmed Releases	5
Resolved Releases	3

Summary of All Petroleum Release Activity through 5/31/2024

Release Status	Activity
Total Confirmed	4858
Total Resolved	3950
Total Open	907

Summary (Current) of Petroleum Releases Managed by PTCS

Release Status	Activity
Total Open	857
Total PTRCB Eligible	575
*Other	282

*Other – Ineligible, Pending, Withdrawn, Suspended, Not Applied

WPs Over \$100,000

- Bus Barn, Butte*
- Facility #47-01980, Rel #1058*
- WP#716834850, AS/SVE Design and Installation*
- Estimated Costs \$339,733.62*

WPs Over \$100,000

- Montana Agri Food Industrial Com,
Butte***
- Facility #47-11251, Rel #539***
- WP#716834809, Cleanup/GWM***
- Estimated Costs \$175,418.82***

Public Forum

Next Scheduled Board Meeting

is

September 9, 2024

as ratified at this meeting