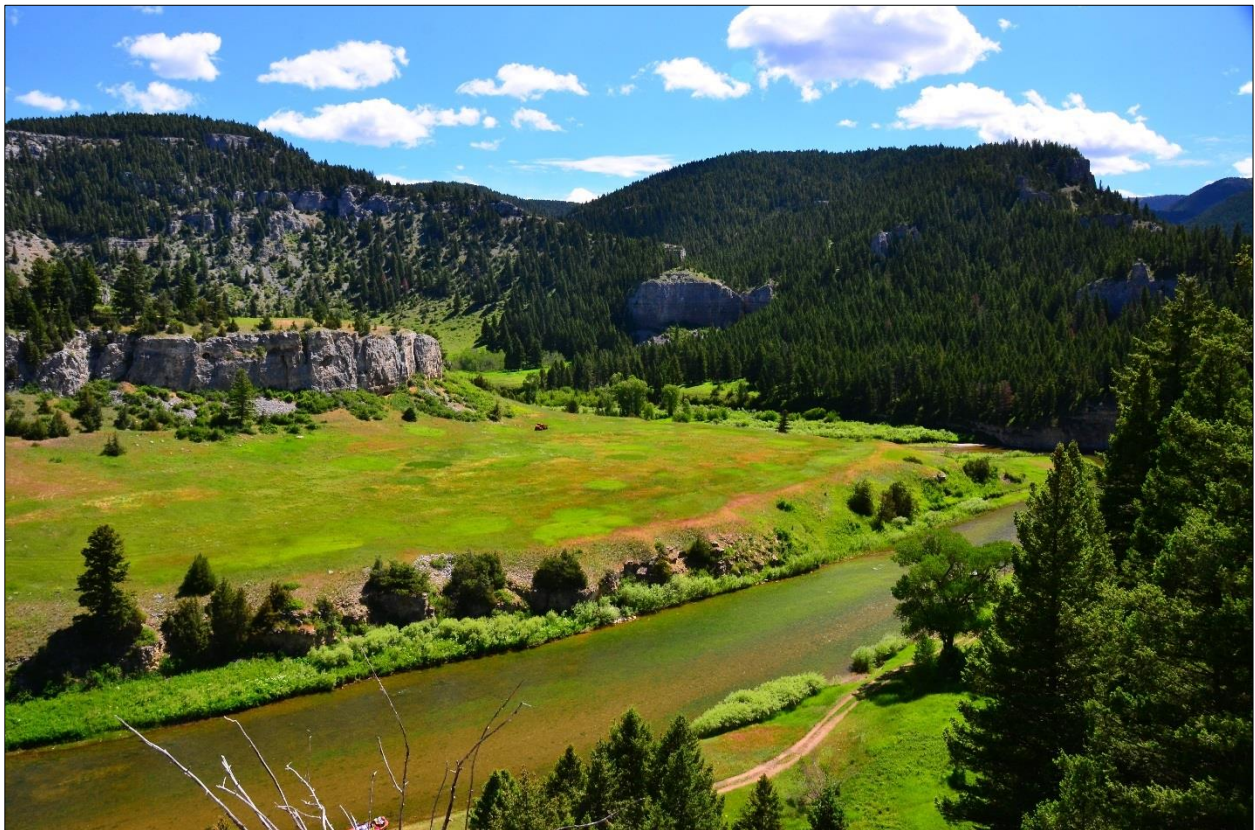


MONTANA WATER POLLUTION CONTROL STATE REVOLVING FUND ANNUAL REPORT

FOR STATE FISCAL YEAR 2019
(JULY 1, 2018 THROUGH JUNE 30, 2019)
For EPA Region VIII October 2019



Prepared by
Montana Department of Environmental Quality and Montana Department of Natural Resources & Conservation
Cover photo:
Smith River

Photo courtesy of Eric Regensburger, Montana DEQ



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I. INTRODUCTION

This annual report adheres to the Operating Agreement negotiated between the State of Montana and the Environmental Protection Agency (EPA) concerning the administration of the Water Pollution Control State Revolving Fund (WPCSRF). The annual report summarizes WPCSRF activities for the state fiscal period beginning July 1, 2018, and ending June 30, 2019 (SFY19).

The SRF program was established as a result of the 1987 Amendments to the Federal Clean Water Act that provided the authority for EPA to make capitalization grants to states. The grants, in conjunction with state matching funds and other general obligation bonds, are used to provide financial assistance for the construction of water pollution control projects, and to support administration of the state program.

Legislative History

The 1989 State Legislature, under Title 75, Chapter 5, Part 11, Montana Code Annotated, passed the enabling legislation entitled the Montana Wastewater Treatment Revolving Fund Act, giving authority to the Montana Department of Environmental Quality (DEQ) and the Department of Natural Resources and Conservation (DNRC) to adopt administrative rules to implement the program. Legislation also provided the ability to generate state match funds, through the sale of State General Obligation (GO) Bonds. Amendments to the Wastewater Treatment Revolving Fund Act were passed in the 1991, 1995, 1997, 1999, 2001, 2003, 2005, 2009, 2011, and 2015 Legislative Sessions.

The 1997 amendments changed the title of the act from "Wastewater Treatment Revolving Fund Act" to the "Water Pollution Control State Revolving Fund (WPCSRF) Act," and added non-point source projects to the project definition. During the 1999 Legislative Session, the 1999 amendment clarified the transfer language between the Drinking Water State Revolving Fund (DWSRF) and WPCSRF Programs and added GO Bond Authority. During the 2001 Legislative Session the definition of non-point source project was expanded. The 2003 Legislative Session added \$10 million to the program bond issuance authority. The 2005 Legislative Session allowed the program to issue Revenue Anticipation Note financing. The 2009 Legislative session added language allowing loan terms to be extended for up to 30 years in certain situations. Additionally, the 2009 legislature gave the WPCSRF program the authority to forgive principal for ARRA-funded projects. The 2011 Legislative session added language to allow principal forgiveness for base (non-ARRA) SRF funding. The 2015 legislature passed language allowing additional extended loan terms to all borrowers, limited to the useful life of the project improvements.

II. EXECUTIVE SUMMARY SFY19

In July 2018, DEQ received its FFY2018 Capitalization Grant in the amount of \$7,859,000. DEQ also applied for the FFY2019 Capitalization Grant in the amount of \$7,779,000, which it received in June 2019. There was a \$3,000,000 transfer from the DWSRF program to the WPCSRF program in SFY19.

Through SFY19, Montana has been awarded 28 capitalization grants for a total of \$222,356,765. There were transfers in SFYs 2006, 2009 and 2010 of DWSRF cap grant funds to the WPCSRF program that totaled \$13,000,000. Including the three transfers, the total capitalization grant funds received by the WPCSRF program are \$235,356,765. These federal grant funds were appropriated by Congress to the State of Montana from FFY1989 through FFY2019 (See Exhibit 1).

Since the inception of the WPCSRF, Montana has issued twelve GO Bonds, five Revenue Anticipation Notes (RANs), and eight Bond Anticipation Notes (BANs), the proceeds of which are used as state match for loans and program administration. The total amount of bonds and notes issued to date is \$77,955,000. A summary of these issued bonds is provided in Exhibit 1. There was a bond anticipation note issued in March 2019 for \$3,100,000. Montana is planning for its seventeenth GO Bond in state fiscal year 2020.

Exhibit 1, Sources of WPCSRF Funds through SFY19, provides a complete tabulation of capitalization grant awards received through June 30, 2019, state match, binding commitments for loan projects and program administration for SFY1991 through SFY2019, and GO bonds, BANs and RANs issued for state match. The combination of capitalization grants, bond proceeds, recycled funds, excess loan loss reserve fees and administrative surcharge fees provided the funds for WPCSRF projects and program administration during SFY19. In addition, DNRC occasionally provides a portion of their program administration services as an in-kind contribution. However, in SFY19, DNRC had no in-kind contribution.

The program executed 26 WPCSRF assistance agreements in SFY19 for \$40,590,100 (See Exhibits 2 and 3). It is important to note that some of the projects funded in SFY2019 included 2 (or more) assistance agreements – one for principal forgiveness and one regular SRF loan. Larger projects may be funded with multiple regular SRF loans. Relevant dates and project information have been entered into the National Information Management System, Clean Water Benefits Reporting (individual project summaries are included in Appendix C), and the aggregate information submitted to Clean Water On-line.

There are 28 projects listed on the 2020 Intended Use Plan (IUP) and Project Priority List (PPL) (attachment 3), which have the potential to execute financial assistance agreements during SFYs 20 and 21. Exhibit 4, WPCSRF Projected Financial Assistance Agreements SFY20/21, provides a summary of projected construction starts for these projects.

WPCSRF project activity continues with the review of facility plans for potential projects. In SFY19, approximately fourteen facility plans were received. It is anticipated that several of the projects that are completing the facility-planning phase will commit to WPCSRF loans in SFY20.

In SFY19, there was one transfer of \$3,000,000 from the DWSRF program to the WPCSRF program. A history of transfers and transfer authority is shown in Exhibit 5.

Detailed information concerning use of WPCSRF funds, accomplishments of the program and adherence with the stated goals of the program is provided on the following pages.

III. GOALS AND OBJECTIVES OF THE WPCSRF

The Intended Use Plan (IUP) identifies the long and short-term goals and objectives of the State in managing the program. The State continued to achieve satisfactory progress toward meeting these goals and objectives during SFY19.

LONG-TERM GOALS

The long-term goal of the State Water Pollution Control Revolving Fund is to maintain, restore, and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment and the protection of public health. Please see Appendix C for environmental benefits reports for each project for which WPCSRF funding was initiated in SFY19. Additionally, please see Exhibit 8 for a list of projects that received WPCSRF funding in SFY19.

1. Provide affordable financial assistance for eligible applicants concurrent with the objective of maintaining a long-term, self-sustaining WPCSRF Program.

Projects funded in fiscal year SFY19 met all program requirements governing financial capability to assume debt. Of the 26 loans closed in SFY19, fourteen received an interest rate of 2.5%, one project had interest rate of 1.25%, two projects had an interest rate of 1.75%, and nine received principal forgiveness (see Exhibits 2 and 3). A copy of the cash flow projections with all the activity through SFY19 is included in the report as Appendix A. The cash flow spreadsheets are updated on a quarterly basis to track the activity of the program, which continues to look at the variables to determine the impact they would have on the long-term fiscal health of the WPCSRF.

2. Fulfill the requirements of pertinent federal, state and local laws and regulations governing water pollution control activities, while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.

The WPCSRF Handbook of Procedures and Montana's Operating Agreement, updated in SFY00, is used as a guide to ensure that all state and federal laws governing the technical aspects of each project are satisfied. The program is in the process of updating the handbook to reflect current practices and regulations.

The input of the state's bond counsel and the local borrowers' counsel is used to ensure that laws regarding the issuance of debt have been satisfied.

SHORT-TERM GOAL

The short-term goal of the WPCSRF is to continue to improve the quality of the state's waters (surface and groundwater), meet the wastewater treatment needs of the state, and eliminate any public health hazards related to the discharge of inadequately treated wastewater.

The types of wastewater and non-point source projects that the WPCSRF has financed address this goal. Brief descriptions of these projects are presented in Exhibit 8. Project construction and completed projects in operation move the WPCSRF toward attaining this goal.

SHORT-TERM OBJECTIVES

1. Maintain and promote the WPCSRF Program, which provides low interest financing (up to 100% loans) for eligible municipal wastewater facilities and eligible non-point source projects.

Program staff from DEQ and DNRC continued holding bi-monthly coordination meetings in SFY19. From the inception of the WPCSRF through the end of SFY19, the WPCSRF has closed 463 loans at "below market interest rates". The WPCSRF Loan Program has implemented affordability and hardship criteria based on existing "target rate" analyses developed by other Montana funding agencies, to assist in making infrastructure projects affordable. In addition, in accordance with WRRDA, affordability criteria now include unemployment rates and growth rates.

WPCSRF Staff presented SRF loan information at two infrastructure funding workshops as well as one-on-one meetings with community leaders. With the addition of non-point source projects and interim financing, the program funds a diverse group of projects. A brochure has been developed for the program, along with a display board.

The program's marketing has been successful, as demonstrated by commitment agreements totaling approximately 350% of the cumulative amount of the federal capitalization grants.

2. Ensure the technical integrity of WPCSRF projects through the review of planning documents, design plans and specifications, construction activities and development of a sound operation and maintenance program, including advanced operator training and treatment facility optimization assistance targeted to nutrient removal.

The trained technical staff of the WPCSRF Program continues to use the Handbook of Procedures and knowledge gained from 29 years of WPCSRF Program operation to ensure that this objective is met. Peer reviews are held on each project at the planning and design phases to ensure consistency in the application of technical and regulatory concepts.

Staff attends training seminars and workshops to maintain and improve technical, financial and programmatic knowledge. In SFY19, Anna Miller, Linda Beckstrom, and Bill Herbolich

of the DNRC, and Mike Abrahamson and Kevin Smith of DEQ attended the Council of Infrastructure Financing Authorities (CIFA) National Workshop in Albuquerque, NM in November 2018. Anna Miller attended the CIFA 2019 Legislative Conference in Washington, D.C. in April 2019.

Technical training for WPCSRF engineering and operations staff in SFY19 included: Montana Rural Water Conference; Optimization of Mechanical Wastewater Plants (MDEQ and METC); Fall Water School (METC); MWEA/MAWWA Joint Conference; Montana Water Law Conference; Lagoon Troubleshooting (H & S Environmental); and various WEF webinars. Attendees included Terry Campbell, Jerry Paddock, Jeremy Perlinski, Michele Marsh, Paul LaVigne, and Mike Abrahamson.

3. Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations.

The WPCSRF program has complied with all federal, state, and local laws during SFY19. This objective is also addressed under long-term objectives (refer to Goals Section III.2.).

4. Obtain optimum turnover of the funds for the State in the shortest reasonable time.

The State continues to directly market the program to communities needing wastewater and non-point source funding. WPCSRF is using its first-round funds, bond proceeds and recycled funds for non-point source and other eligible projects.

In SFY99, WPCSRF changed its policy and expanded the uses of funds by offering loans at 3.00% and 2.75%, for a maximum of three years, to projects needing interim financing for loans to be funded long-term through other infrastructure financing programs. By providing interim financing, WPCSRF is able to commit additional loan funds, to coordinate with other financing agencies and to provide a low-cost interim financing option for communities. In late SFY13, interim financing was extended on a limited basis to communities at 1.25% interest rate for projects where grant funds were not available at the onset of construction. In SFY19, the WPCSRF program provided interim financing for three projects ranging from 1.25% to 1.75%.

5. Simplify the administrative and regulatory requirements of the program, without sacrificing project quality, to make the financial assistance readily accessible.

The Water, Wastewater and Solid Waste Action Coordinating Team (W2ASACT) is a consortium of Montana infrastructure financing agencies, nonprofit organizations and other entities that address issues relating to water, wastewater, and solid waste projects. DEQ and DNRC are members of this organization. In previous years, W2ASACT has developed an interagency project database, uniform preliminary engineering report format, a common environmental checklist and a uniform application form. During SFY19, funding agencies within W2ASACT coordinated an infrastructure workshop in conjunction the Montana Rural Water Conference in Great Falls, MT, to which communities and consultants were invited. Additional discussions were held with U.S. Dept. of Agricultural Rural Development program personnel in order to coordinate funding on co-funded projects using WPCSRF funds.

IV. FINANCIAL REPORTS

The Montana Legislative Audit Division (LAD) completed their audit work of the SFY18 financial statements and will present their audit report to the Legislative Audit Committee (LAC) in October 2019. The report was submitted to EPA Region VIII.

A copy of the SFY19 unaudited financial statements, including footnotes, is included as Appendix B to this annual report. The LAD plans to complete their audit of the SFY19 financial statements in the spring of 2020.

V. DETAILS OF WPCSRF ACTIVITY

A. WPCSRF SFY19 PROGRAM ACTIVITY

It should be noted that for reporting purposes, binding commitment dates and amounts are now identical to loan closing dates and amounts, in an effort to simplify the reporting process. In FY2019, the program closed 26 loans on 16 projects, resulting in binding commitment agreements in excess of approximately 350% of the federal capitalization grants (cumulatively), based on grant payments received four quarters earlier. Exhibit 6, SFY19 Summary of WPCSRF Federal Letter of Credit, Automated Standard Application for Payment (LOC-ASAP) Draws shows administrative disbursement requests for \$282,408 and loan disbursement requests for \$6,894,466 for a total of \$7,176,874 drawn on the Federal Letter of Credit, (LOC-ASAP) during SFY19. State match for these draws, to be used as match on future grants, was \$1,391,209 (See Exhibit 6). Disbursements for \$32,386,008 were drawn on recycled dollars in SFY19.

The State of Montana adds a Loan Loss Reserve and an Administrative Surcharge to its interest rate for each loan. The Loan Loss Reserve funds are used to fund the required reserve for the Water Pollution Control SRF program bonds issued. Amounts over that required reserve are periodically transferred to the principle account to be used to fund loans. The Administrative Surcharge is used to fund administrative program costs not covered by the capitalization grants. As reported in the Intended Use Plans and in the annual NIMS reports, these surcharges are also applied to the match requirements for the capitalization grants. The amount of funds collected and transferred to the principal account in SFY19 are as follows:

Loan Loss Reserve funds collected: \$693,273.53
Loan Loss Reserve funds transferred to Principle Account: \$0
Administrative fees collected: \$1,333,509.51

In addition to funding administrative program functions, the Administrative Surcharge funds were used to fund other water pollution control activities eligible under the Clean Water Act. These activities included partial funding of a wetland coordinator position at Montana DEQ, personal services and operating expenses for a wastewater technical assistance provider within DEQ, funding for advanced training workshops and site visits for operators aimed at reducing nutrient pollution through advanced operational concepts and optimization of operations in lagoons and mechanical treatment facilities, funding of a lagoon-based ammonia removal pilot project, and

funding of wastewater operator training through Montana Environmental Training Center. In addition, basic legal and fiscal services within DEQ that were associated with the WPCSRF program were also funded with special administrative surcharge funds. The total expenditures for these activities in SFY19 were \$454,169. Special Administrative Surcharge funds in excess of those needed for these activities and administrative functions are transferred periodically to the principal account.

Administrative expenses for SRF staff at DEQ and DNRC totaled \$849,979 for SFY19.

Exhibit 8 shows the WPCSRF projects that received funding in SFY19. This includes projects that executed financial assistance agreements in SFY19, and those projects initiated in prior years that continued with construction.

Exhibit 9 shows a map of all WPCSRF projects, along with a tabulation of corresponding loans.

B. FIRST-ROUND FUNDED LOANS

First-Round loans are financed with capitalization grants and state match. The WPCSRF has closed loans for the following projects in SFY19 using first round funds: Hill County RSID, Kalispell (PF only), Missoula Co. Fairgrounds, Shelby (PF only), Townsend (PF only), Sidney Phase III, Worden-Ballantine WSD, Arlee WSD, Anaconda/Deer Lodge, Chester, Twin Bridges, Thompson Falls, Medicine Lake, and Highwood WSD. Please see Exhibits 2 and 8 for tabulated information regarding these projects, including amounts of forgiven principal.

C. SOURCE OF FUNDS

Two sources of funds are used to capitalize the WPCSRF: (1) the Federal Capitalization Grant, which provides 83.33% of the WPCSRF first round loan funds; and (2) the state match, funded through the sale of GO bonds, which provides 16.67% of the WPCSRF loan funds for first-round projects. State legislation originally authorized the sale of up to \$10 million in GO bonds to match federal grant funds. In the 1995 Legislative session, an additional \$5 million of GO bonds was authorized. The 1999 Legislative session authorized an additional \$15 million for state match. The 2003 session added another \$10 million, bringing the total to \$40 million. This amount is adequate to cover funds currently authorized for the program. Through SFY19, \$77,955,000 of GO bonds, RANs and BANs have been issued by the WPCSRF program to use as state matching funds for past, current and future grants (see Exhibit 1).

Due to the varied demand for WPCSRF loans, Montana has issued GO bonds on an as-needed basis, rather than on an annual basis, to minimize the effects of carrying negative charges to the program.

WPCSRF Anticipated Activity in SFY20

The following schedule indicates the key dates for continuation of the Water Pollution State Revolving Fund Program for SFY20.

SFY20 Estimated Key Dates	Activity
August 2019	WPCSRF Bi-Monthly Meeting
October 2019	WPCSRF Bi-Monthly Meeting
November 2019	CIFA Workshop Cleveland, OH
December 2019	WPCSRF Bi-Monthly Meeting
February 2020	WPCSRF Bi-Monthly Meeting
March 2020	Montana Rural Water Systems Annual Conference
April 2020	WPCSRF Bi-Monthly Meeting
April 2020	CIFA Legislative Workshops, Washington, DC
May/June 2020	Prepare 2021 Intended Use Plan/PPL
June 2020	WPCSRF Bi-Monthly Meeting

VI. GRANT CONDITIONS AND CERTIFICATIONS

The State of Montana agreed to the following conditions outlined in the Operating Agreement and Capitalization Grant Award. The following narrative discusses these requirements and how they were addressed by the State. To the best of their knowledge, DEQ and DNRC have abided by all requirements of state and federal law in the administration of this program.

- A. Drug Free Workplace Act of 1988 -- The DEQ on April 17, 1989, adopted procedures to comply with this Act.
- B. EPA Order 1000.25, Recycled Paper -- DEQ is using recycled paper for printing reports to be delivered to EPA.
- C. Minority Business Enterprises/Women Business Enterprises (MBE/WBE) Utilization Under Federal Grants -- During SFY12, loan recipients were required to comply with all federal requirements concerning Disadvantaged Business Enterprises (DBE)

utilization by project specification, bid submittals and submitting appropriate reports during construction. The state's fair share goal for DBE participation is 5%. Refer to Exhibit 7 for the summary of the WPCSRF Loans-MBE/WBE for contracts awarded during SFY19.

- D. Payment Schedule -- The State has accepted payments in accordance with the payment schedule (if any) listed in the grant. The WPCSRF continues to establish cash-flow projection guidelines, and has been working to improve third quarter disbursement projections to meet the payment schedule as defined by the capitalization grant awards. The State has gained knowledge in managing the WPCSRF program in the past 29 years, and continues to use this experience to provide disbursement projections.
- E. Cash Flow Analysis was prepared for the WPCSRF program in SFY19. (See Appendix A WPCSRF State of Montana Cash Flow Model). Cash flow projections are also prepared two to four times per year to predict the balance of the loan fund resulting from current and future projects, and their anticipated draws.
- F. Funding Local Debt Reserves -- Use of WPCSRF funds for funding debt reserves was restricted by a special condition of the original capitalization grant. Through negotiations with EPA, this condition was amended allowing loan funds to be used to establish debt reserves, which is an underwriting criterion established for Montana's program.
- G. Assistance for Section 319 Projects – In SFY98 WPCSRF implemented a combined approach to the project priority ranking system that includes NPS projects. Montana continues to coordinate with other state programs to incorporate section 319 activities and goals. The WPCSRF has added eligible 319 projects to the IUP/PPL and has funded some of these projects. Projects are ranked based on water quality impacts identified on the 303(d) list, but projects are no longer prioritized by watershed. Point and Non-point source projects are ranked similarly and are included in a single, comprehensive priority list.
- H. Davis Bacon – The WPCSRF program has required that all 212 projects receiving SRF funds (for loans closed after 10/31/09) incorporate Davis Bacon requirements in the project specifications. In addition, the loan recipients were required to collect weekly payrolls, conduct interviews to ensure that Davis Bacon wage requirements were met, and then certify, along with the prime contractor, that the requirements were met at the end of the project. Project inspections by WPCSRF staff included Davis Bacon follow-up.
- I. Green Reserve Requirements - The WPCSRF program has meet the green reserve requirements of all capitalization grants, categorically.
- J. Review of projects for Title II requirements, eligibility, federal cross cutters, etc. has been done in accordance with the WPCSRF Handbook of Procedures, which was designed to ensure adherence to all applicable Federal laws and regulations. All

projects funded during the period of this report have met Title II requirements.

- K. An audit report governing WPCSRF activity for SFY19 will be prepared and submitted to the Region VIII EPA Office. The Montana Legislative Audit Division plans to complete their SFY19 audit report in the spring of 2020.
- L. Environmental Benefits – Beginning in SFY06, the program has performed environmental benefits reporting for all projects by assessing core environmental measures using EPA’s on-line reporting form. Please see attached reports in Appendix C for loans closed in SFY19.
- M. American Iron and Steel (AIS) – In FFY14, Congress added the requirement that all SRF- funded projects for wastewater collection and treatment must incorporate American Iron and Steel, with some noted exceptions, into the project. The WPCSRF program has met this requirement by notifying all engineering consultants of the requirement and included language in all project specifications requiring AIS. All project specifications were reviewed by WPCSRF engineers for compliance prior to approval of the specifications. Project owners, contractors and equipment manufacturers are required to certify to AIS compliance
- N. Architectural and Engineering Procurement – In FFY14, Congress added the requirement that SRF funds in the amount equivalent to the federal grant must meet the federal requirements for architectural and engineering (A&E) procurement. Although Montana’s state A&E procurement requirements are very similar to the federal requirements, they are not identical. Therefore, the federal requirements will be followed on an equivalency basis. That is, for the amount equal to the federal capitalization amount.
- O. Affordability - In FFY14, Congress added the requirement that affordability criteria include median household income, unemployment rates and growth rates. The unemployment and growth rates are now factored into the overall decision matrix used in the selection of which projects receive principal forgiveness.

VII. CURRENT STATUS AND PROPOSED IMPROVEMENTS

The WPCSRF continues to use US Bank as its trustee to manage funds and accounts established under the program. To date, this arrangement has been very beneficial. D.A. Davidson and Co. and Piper Jaffray Inc. continue to act as the WPCSRF bond underwriters and financial advisors. Dorsey & Whitney will continue to act as WPCSRF bond counsel for the general obligation bonds issued in future fiscal years.

EXHIBIT 1: SOURCES OF WPCSRF FUNDS THROUGH SFY 19

Grant Number, Award Date & Year Funds Appropriated	State Fiscal Year Activity	Cap. Grant Amount	Projected State Match	Project and Admin. Commitments by Fiscal Year	Actual State Match GO Bond Issues	Other State Match
1. CS300001-90-1 7/28/90; 1989	1991	\$4,577,200	\$915,440	\$10,179,953	1	\$ 2,595,000
2. CS300001-90-1 7/28/90; 1990		\$4,738,000	\$947,600	\$372,608		
CS300001-92-0 4/16/92; 1991	1992	\$10,074,800	\$2,014,960	\$4,061,000		
				\$402,992		
No grants awarded in state fiscal year 1993	1993	\$0		\$4,660,000	2	\$ 550,000
CS300001-93-0 9/23/93; 1992	1994	\$9,534,900	\$1,906,980	\$3,487,000	3	\$ 2,200,000
				\$381,396		\$ (550,000)
1. CS300001-94-0 9/27/94; 1993	1995	\$9,431,000	\$1,886,200	\$8,688,000		
2. CS300001-95-0 12/29/94; 1994		\$5,813,800	\$1,162,760	\$850,104		
3. CS300001-95-0 amended 3/22/95; 1995		\$6,007,800	\$1,201,560			
CS300001-96-0 5/7/96; 1996	1996	\$3,474,100	\$694,820	\$7,659,000	4	\$ 2,765,000
				\$138,964		
1. CS300001-96-0 7/15/96; 1996	1997	\$2,844,300	\$568,860			
2. CS300001-96-1 9/26/96; 1996		\$3,586,300	\$717,260	\$7,889,975		
				\$257,224		
No grants awarded in SFY98	1998	\$0	\$0	\$15,643,000	5	\$ 3,510,000
1. CS300001-98-1 8/31/98; 1997	1999	\$2,990,500	\$598,100	\$13,834,000		\$ 84,667
				\$119,620		
SUB-TOTAL		\$ 63,072,700	\$ 12,614,540	\$ 78,624,836		\$ 11,070,000
						\$ 84,667

1. CS300001-99-1 8/26/99; 1998	2000	\$6,577,300	\$1,315,460	\$9,156,760	6	\$ 3,325,000	
				\$263,092			
1. CS300001-00-0 8/24/00; 1999	2001	\$6,577,900	\$1,315,580				\$ 741,802
2. CS300001-01-0 6/15/01; 2000		\$6,555,200	\$1,311,040	\$38,507,600			
3. CS300001-02-1 6/15/01; 2001		\$6,496,100	\$1,299,220	\$785,168	7	\$ 2,690,000	
No grants awarded in SFY02	2002	\$0	\$0	\$14,878,212			\$ 1,126,064
1. CS300001-02-0 8/26/02; 2002	2003	\$ 6,698,265	\$ 1,339,653				\$ 1,005,804
2. CS300001-03-0 6/18/03; 2003		\$ 6,467,800	\$ 1,293,560	\$ 35,674,315	8	\$ 2,000,000	
				\$ 526,643	9	\$ 2,730,000	
						\$ (2,000,000)	
1. CS-300001-04-0 5/14/04; 2004	2004	\$ 6,471,800	\$ 1,294,360	\$ 23,594,000	10	\$ 2,000,000	\$ 1,801,835
				\$ 258,872	11	\$ 2,665,000	
						\$ (2,000,000)	
1. CS-3000001-05-0 12/23/04; 2005	2005	\$ 4,000,000	\$ 800,000	\$ 12,336,000	12	\$ 1,500,000	\$ 4,144,699
6/7/05; 2005		\$ 1,243,500	\$ 248,700	\$ 209,740	13	\$ 2,110,000	
						\$ (1,500,000)	
2. FS-998850-05 ** 8/5/2005 Transfer from DWSRF	2006	\$ 5,000,000		\$ -			\$ 2,624,036
1. CS-300001-06-0 04/05/2006; 2006		\$ 4,200,000	\$ 840,000	\$ 17,242,000			
				\$ 168,000			
SUB-TOTAL		\$ 60,287,865	\$ 11,057,573	\$ 153,600,402		\$ 13,520,000	\$ 11,444,240

No grants awarded in SFY07	2007	\$0	\$0	\$27,180,000			\$ 1,498,805
1. CS-300001-07 8/31/2007; 2007	2008	\$5,249,500	\$1,049,900	\$25,026,000	14	\$ 500,000	\$ 4,779,857
				\$209,980	15	\$ 400,000	
1. CS-300001-08 6/8/2008; 2008		\$3,274,300	\$654,860	\$130,972			
1. CS-300001-09 05/05/2009; 2009	2009	\$ 3,274,300	\$ 654,860	\$ 20,787,000	16	\$ 700,000	
2. FS-998850-08 ** 5/5/2009 Transfer from DWSRF		\$ 5,000,000	\$ -	\$ 130,972	17	\$ 2,000,000	\$ 1,213,916
3. 2W978793-01 ARRA 5/18/09		\$ 19,239,100		\$ -			
				\$ 769,564			
1. CS-30000110-10 06/02/2010; 2010	2010	\$ 10,002,000	\$ 2,000,400	\$ 52,992,247	18	\$ 6,450,000	\$ 1,355,123
				\$ -			\$ 499,600
				\$ -			
1. CS-30000110-11 06/18/2011; 2011	2011	\$ 7,222,000	\$ 1,444,400	\$ 39,377,400	19	\$ 1,900,000	\$ 1,117,917
2. FS-998850-11 ** 3/30/2011 Transfer from DWSRF		\$ 3,000,000		\$ 288,880		\$ -	\$ 455,600
				\$ -			
No Grants Awarded in SFY12	2012			\$ 5,702,392	20	\$ 3,000,000	\$ 1,972,974
1. CS-30000110-112 07/13/2012; 2012	2013	\$ 6,908,000	\$ 1,381,600	\$ 27,143,327			\$ 314,400
2. CS-30000110-113 06/26/2013; 2013		\$ 6,520,000	\$ 1,304,000	\$ 276,320			\$ 1,814,173
				\$ -			
				\$ 260,800			
				\$ -			
1. CS-30000110-114 06/5/2014; 2014	2014	\$ 6,853,000	\$ 1,370,600	\$ 29,150,900	21	\$ 5,000,000	\$ 1,216,059
				\$ 274,120			\$ 3,629,400

1. CS-30000110-115 04/15/2015; 2015	2015	\$ 6,817,000	\$ 1,363,400	\$ 62,795,386	22	\$ 24,365,000	\$ 476,244
				\$ 272,680			\$ 23,001,600
1. CS-30000110-116 6/1/2016; 2016	2016	\$ 6,525,000	\$ 1,305,000	\$ 56,831,660			\$ 2,635,000
				\$ 261,000			
	2017			\$ 56,945,870	24	\$ 3,000,000	\$ 1,705,200
				\$ 258,960			
1. CS-30000110-117 7/26/2017	2018	6,474,000	\$ 1,294,800				
1. CS-30000110-118 7/24/2018	2019	7,859,000	\$ 1,571,800	\$ 42,788,500	25	\$ 2,950,000	\$ 1,378,200
				\$ 314,360			
1. CS-30000119 6/13/2019	2019	7,779,000	\$ 1,556,173	\$ 40,590,100	26	\$ 3,100,000	
				\$ 311,160			
SUB-TOTAL		\$ 111,996,200	\$ 16,951,793	\$ 491,070,550		\$ 53,365,000	\$ 49,064,068
TOTAL		\$ 235,356,765	\$ 40,623,906	\$ 723,295,788		\$ 77,955,000	\$ 60,592,975

1. First General Obligation Bond Issued June 1, 1991 for \$2,595,000
2. Bond Anticipation Note Issued November 1, 1993 for \$550,000 (paid off with second GO Bond)
3. Second General Obligation Bond Issued August 15, 1994 for \$2,200,000
4. Third General Obligation Bond Issued June 15, 19996 for \$2,765,000
5. Fourth General Obligation Bond Issued March 15, 1998 for \$3,510,000
6. Fifth General Obligation Bond Issued April 15, 2000 for \$3,325,000 (paid off w/ tenth GO Bond)
7. Sixth General Obligation Bond Issued June 15, 2001 for \$2,690,000 (paid off w/ tenth GO Bond)
8. Bond Anticipation Note Issued December 4, 2002 for \$2,000,000 (paid off with seventh GO Bond)
9. Seventh General Obligation Bond Issued June 15, 2003 for \$2,730,000
10. Bond Anticipation Note Issued October 10, 2003 for \$2,000,000 (paid off with eighth GO Bond)
11. Eighth General Obligation Bond Issued May 1, 2004 for \$2,665,000
12. Bond Anticipation Note Issued February 4, 2005 for \$1,500,000 (Paid off with Ninth GO Bond)

13. Ninth General Obligation Bond Issued May 5, 2005 for \$2,110,000
14. GO Bond Anticipation Note Issued 10/2007 for \$500,000 paid off Jan 2008.
15. GO Revenue Anticipation Note Issued April 2008 for \$400,000 paid off June 2008.
16. GO Revenue Anticipation Note Issued September 2008 for \$700,000
17. GO Revenue Anticipation Note Issued April 2009 for \$2,000,000
18. Tenth General Obligation Bond Issued May 18, 2010 for \$6,450,000 overmatched 2010 Grant by \$499,600
19. GO Revenue Anticipation Note Issued August 2011 for \$1,900,000 overmatched 2011 Grant by \$455,600
20. GO Revenue Anticipation Note Issued April 2012 for \$3,000,000 overmatched the 2012 and 2013 Grant by \$314,400
21. Eleventh General Obligation Bond Issued October 17, 2013 for \$5,000,000 overmatched the 2014 Grant by \$3,629,400
22. Twelfth General Obligation Bond Issued May 27, 2015 for \$24,365,000 overmatched the 2015 Grant by \$23,001,600
23. \$2,635,000 was the premium amount that was made on the selling of the 2015C Bond
24. GO Bond Anticipation Note Issued October 15, 2016 for \$3,000,000
25. GO Bond Anticipation Note Issued December 15, 2017 for \$2,950,000
26. GO Bond Anticipation Note Issued March 15, 2019 for \$3,100,000

July 2010 defeased 2000B for \$1,750,000 & 2001H for \$2,250,000 on 7-15-11

****2000B paid in full w/ 2010C bond on 7-15-10 for \$3,950,000.**

***\$13,000,000 of the \$150,160,665 amount is from the Drinking Water cap grants.

****Bond Anticipation Note of \$1,000,000 was requested in FY07, but never issued.**

EXHIBIT 2: WPCSRF CAPITALIZED GRANT CLOSED LOANS FOR SFY 19

Public Entity	Type of Security	B.C. Date	B.C. Amount	Loan Amount	Total Drawn	Balance Remaining	Closing Date	Gross Interest
Hill County RSID A	Revenue	3/1/2018	\$ 116,250	\$ 116,250	\$ 116,250	\$ -	7/12/2018	0.00%
Hill County RSID B	Revenue	3/1/2018	\$ 347,000	\$ 279,000	\$ 260,342	\$ 18,658	7/12/2018	2.50%
Kalispell A	Revenue	6/22/2018	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	7/19/2018	0.00%
Missoula Co Fairgrounds	Revenue	6/27/2018	\$ 599,000	\$ 599,000	\$ 42,760	\$ 556,240	8/15/2018	3.00%
Shelby A	Revenue	6/24/2016	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	8/15/2018	0.00%
Townsend A	Revenue	7/23/2018	\$ 400,000	\$ 400,000	\$ 392,976	\$ 7,024	1/31/2019	0.00%
Sidney Ph III A	Revenue	9/25/2018	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	3/15/2019	0.00%
Sidney Ph III B	Revenue	9/25/2018	\$ 3,741,000	\$ 3,741,000	\$ 398,583	\$ 3,342,417	3/15/2019	2.50%
Worden-Ballantine WSD A	Revenue	12/28/2018	\$ 90,000	\$ 90,000	\$ 9,772	\$ 80,228	2/14/2019	0.00%
Worden-Ballantine WSD B	Revenue	12/28/2018	\$ 267,000	\$ 267,000	\$ 29,315	\$ 237,685	2/14/2019	2.50%
Arlee WSD	Revenue	2/6/2019	\$ 69,000	\$ 69,000	\$ 68,872	\$ 128	3/27/2019	2.50%
Anaconda/Deer Lodge A	Revenue	1/12/2018	\$ 217,350	\$ 217,350	\$ 217,350	\$ -	6/5/2019	0.00%
Anaconda/Deer Lodge B	Revenue	1/12/2018	\$ 4,278,000	\$ 4,278,000	\$ 130,324	\$ 4,147,676	6/5/2019	2.50%
Chester A	Revenue	2/6/2019	\$ 26,000	\$ 26,000	\$ 26,000	\$ -	5/23/2019	0.00%
Chester B	Revenue	2/6/2019	\$ 622,000	\$ 622,000	\$ 503,810	\$ 118,190	5/23/2019	2.50%
Twin Bridges BAN	BAN	4/16/2019	\$ 250,000	\$ 250,000	\$ 13,580	\$ 236,420	6/4/2019	1.75%
Thompson Falls BAN	BAN	4/22/2019	\$ 1,030,000	\$ 1,030,000	\$ 50,100	\$ 979,900	6/5/2019	1.75%
Medicine Lake BAN	BAN	1/28/2019	\$ 1,109,000	\$ 953,000	\$ 200,689	\$ 752,311	6/18/2019	1.25%
Highwood WSD A	Revenue	8/7/2018	\$ 52,500	\$ 52,500	\$ 19,328	\$ 33,172	6/20/2019	0.00%
Highwood WSD B	Revenue	8/7/2018	\$ 250,000	\$ 250,000	\$ 12,501	\$ 237,499	6/20/2019	2.50%
Closed Loans			\$ 14,264,100	\$ 14,040,100	\$ 3,292,552	\$ 10,747,548		

**EXHIBIT 4: WPCSRF PROJECTED FINANCIAL ASSISTANCE AGREEMENTS
SFY20/21**

Project Number	Project	Estimated Loan Amount	Potential Construction Start Date
C301286	RAE W&S Dist. WW Improvements	\$1,800,000	Spring 2020
C303187	Seeley Lake Sewer	\$5,600,000	Spring 2020
C303218	Helena Westside Collection	\$2,500,000	Fall 2019
C302253	Bozeman Front St Interceptor	\$2,200,000	Spring 2020
C303705	Broadus WW Improvements	\$1,175,000	Fall 2019
C302247	Lincoln Lift Station	\$435,000	Summer 2019
C301301	Four Corners WWTP	\$11,300,000	Summer 2019
C302252	Bozeman Davis Lift Station	\$5,800,000	Fall 2019
C307175-22	DNRC NPS 22	\$1,000,000	Fall 2019
C301305	Roberts Forcemain	\$150,000	Fall 2019
C301288	Whitefish WWTP Upgrade 2019	\$17,400,000	Spring 2020
C302246	Cascade Collection & Sludge Removal	\$615,000	Spring 2020
C301302	Wibaux Spray Irrigation	\$1,500,000	Spring 2020
C303706	Thompson Falls WW Improvements	\$4,000,000	Spring 2020
C305183	Great Falls Stormwater	\$1,500,000	Fall 2019
C304243	Bigfork Collection System Improvements	\$2,143,000	Spring 2020
C303395	Eureka - Midvale Ph 2	\$1,000,000	Fall 2019
C302245	Manhattan Collection 2018	\$600,000	Summer 2019
C303707	Belgrade WRRF Upgrade 2020	\$12,000,000	Spring 2020
C301285	Terry WW Treatment Upgrade	\$1,200,000	Spring 2020
C302254	Plentywood Collection Phase 2	\$4,918,000	Spring 2020
C301306	Harlowton UV and Solids Removal	\$1,400,000	Summer 2020
C304244	Polson Collection System Improvements	\$850,000	Spring 2020
C303709	Paradise Sanders County WW System Improvements	\$650,000	Summer 2020
C303708	Darby Wastewater Improvements	\$600,000	Summer 2020
C301308	Absarokee WWTF Improvements	\$3,600,000	Spring 2020
C304245	Ryegate Total Retention Lagoon Improv.	\$665,000	Summer 2020
C302259	Malta Legg Lift Station Replacement	\$400,000	Fall 2019
	Total	\$87,001,000	

**EXHIBIT 5: TRANSFER OF FUNDS BETWEEN STATE REVOLVING FUND (SRF)
PROGRAMS**

Year	Transaction Description	Banked Transfer Ceiling	Transferred from WPCSRF to DWSRF	Transferred from DWSRF to WPCSRF	DWSRF Funds Available for Transfer	WPCSRF Funds Available for Transfer
1997	DW Grant Award	\$4,892,646	---	---	\$4,892,646	\$4,892,646
1998	DW Grant Award	7,242,675	---	---	7,242,675	7,242,675
1999	DW Grant Award	9,705,729	---	---	9,705,729	9,705,729
2000	DW Grant Award	12,265,539	---	---	12,265,539	12,265,539
2000	Transfer (2nd Rnd \$)	12,265,539	4,750,328	-0-	17,015,867	7,515,211
2001	DW Grant Award	14,835,942	---	---	19,586,270	10,085,614
2001	Transfer (2nd Rnd \$)	14,835,942	4,032,158	-0-	23,618,428	6,053,456
2002	DW Grant Award	17,493,267	---	---	26,275,753	8,710,781
2004	DW Grant Award	20,134,608	---	---	28,917,094	11,352,122
2004	Transfer (2nd Rnd \$)	20,134,608	-0-	2,559,810	26,357,284	13,911,932
2005	Transfer (2nd Rnd \$)	20,134,608	-0-	2,570,403	23,786,881	16,482,335
2005	Transfer (2nd Rnd \$)	20,134,608	-0-	1,000,000	22,786,881	17,482,335
2005	DW Grant Awards	25,608,821	---	---	28,261,094	22,956,548
2006	Transfer (1st Rnd \$)		-0-	5,000,000	23,261,094	27,956,548
2006	DW Grant Award	28,324,490	-	-	25,976,763	30,672,217
2007	DW Grant Award	31,040,060	-	-	28,692,333	33,387,787
2008	Transfer (2nd Rnd \$)		2,500,000		31,192,333	30,887,787
2008	DW Grant Award	33,728,240			33,880,513	33,575,967
2009	Transfer (1st Rnd \$)			5,000,000	28,880,513	38,575,967
2009	DW Grant Award	36,416,420			31,568,693	41,264,147
2009	DW ARRA Grant Award	42,851,420			38,003,693	47,699,147
2010	DW Grant Award	47,330,510			42,482,783	52,178,237
2011	Transfer (1st Rnd \$)			3,000,000	39,482,783	55,178,237
2011	DW Grant Award	50,438,450			42,590,723	58,286,177
2012	DW Grant Award	53,400,200			45,552,473	61,247,927
2013	DW Grant Award	56,179,130			48,331,403	64,026,857
2014	DW Grant Award	59,097,980			51,250,253	66,945,707
2015	DW Grant Award	61,997,690			54,149,963	69,845,417
2016	DW Grant Award	64,740,650			56,892,923	72,588,377
2017	DW Grant Award	67,460,180			59,612,453	75,307,907
2018	DW Grant Award	71,208,650			63,360,923	79,056,377
2019	Transfer (2 nd Rnd \$)			3,000,000	60,360,923	82,056,377
2019	DW Grant Award	74,839,970			63,992,243	85,687,697
Total			\$11,282,486	\$22,130,213		

**EXHIBIT 6: Water Pollution Control State Revolving Fund
State Fiscal Year 2019
Summary of ASAP Draws and Grant Tracking**

Grant CS 300001 02					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,698,265				
Admin Draws		226,447	0	226,447	
Loan Draws		6,471,818	0	6,471,818	
Total	6,698,265	6,698,265	0	6,698,265	\$ -

Grant CS 300001 03					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,467,800				
Admin Draws		195,946	0	195,946	
Loan Draws		6,271,854	0	6,271,854	
Total	6,467,800	6,467,800	0	6,467,800	\$ -

Grant CS 300001 04					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,471,800				
Admin Draws		187,887	0	187,887	
Loan Draws		6,283,913	0	6,283,913	
Total	6,471,800	6,471,800	0	6,471,800	\$ -

Grant CS 300001 05					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	10,243,500				
Admin Draws		556,891	0	556,891	
Loan Draws		9,686,609	0	9,686,609	
Total	10,243,500	10,243,500	0	10,243,500	\$ -

Grant CS 300001 06					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	4,200,000				
Admin Draws		134,400	0	134,400	
Loan Draws		4,065,600		4,065,600	
Total	4,200,000	4,200,000	0	4,200,000	\$ -

Grant CS 300001 07					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	5,249,500				
Admin Draws		152,750		152,750	
Loan Draws		5,096,750	0	5,096,750	
Total	5,249,500	5,249,500	0	5,249,500	\$ -

Grant CS 300001 08					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	3,274,300				
Admin Draws		109,139		109,139	
Loan Draws		3,165,161		3,165,161	
Total	3,274,300	3,274,300	0	3,274,300	\$ -

Grant CS 300001 09					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	8,274,300				
Admin Draws			-	-	
Loan Draws		8,274,300	-	8,274,300	
Total	8,274,300	8,274,300	-	8,274,300	\$ -

Grant CS 300001 10					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	13,002,000				
Admin Draws		333,387	-	333,387	
Loan Draws		12,668,613	-	12,668,613	
Total	13,002,000	13,002,000	-	13,002,000	\$ -

Grant CS 300001 11					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	7,222,000				
Admin Draws		240,729	-	240,729	
Loan Draws		6,981,271	-	6,981,271	
Total	7,222,000	7,222,000	-	7,222,000	\$ -

Grant CS 300001 12					
03457	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,908,000				
Admin Draws		133,328	-	133,328	
Loan Draws		6,774,672	-	6,774,672	
Total	6,908,000	6,908,000	-	6,908,000	\$ -

Grant CS 300001 13					
03149	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,520,000				
Admin Draws		135,411	-	135,411	
Loan Draws		6,384,589	-	6,384,589	
Total	6,520,000	6,520,000	-	6,520,000	\$ -

Grant 2W978793-01 ARRA					
03052	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	19,239,100				
Admin Draws		769,564	0	769,564	
Loan Draws		18,469,536	0	18,469,536	
Total	19,239,100	19,239,100	0	19,239,100	\$ -

Grant CS 300001 14					
03409	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,853,000				
Admin Draws		247,031	-	247,031	
Loan Draws		6,605,969	-	6,605,969	
Total	6,853,000	6,853,000	-	6,853,000	\$ -

Grant CS 300001 15					
03245	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,817,000				
Admin Draws		247,431	-	247,431.25	
Loan Draws		6,569,568.75	-	6,569,568.75	
Total	6,817,000	6,817,000.00	-	6,817,000.00	-

Grant CS 300001 16					
03457	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,525,000				
Admin Draws		230,994	-	230,994	
Loan Draws		5,506,150.00	780,832.00	6,286,982.00	
Total	6,525,000	5,737,144.00	780,832.00	6,517,976.00	7,024.00

Grant CS 300001 17					
03149	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	6,474,000				
Admin Draws		247,090	21,982.26	269,072.26	
Loan Draws		4,818,997	837,530.76	5,656,527.74	
Total	6,474,000	5,066,087	859,513.02	5,925,600.00	548,400.00

Grant CS 300001 18					
03409	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	7,859,000				
Admin Draws		-	260,426	260,426	
Loan Draws		-	5,276,103.24	5,276,103.24	
Total	7,859,000	-	5,536,529.24	5,536,529.24	2,322,470.76

Program Name: Total All Grants					
	Grant Award	Previous Draws	FY 19 Draws	Total Draws	Balance Remaining
Grant Award	138,298,565				
Admin Draws		4,148,425.25	282,408	4,430,834	
Loan Draws		124,095,370.73	6,894,466.00	130,989,836.73	
Total	138,298,565	128,243,795.98	7,176,874.26	135,420,670.24	2,877,894.76

**EXHIBIT 6A: Water Pollution Control State Revolving Fund
State Fiscal Year 2019
Summary of Letter of Credit Draws**

Date	Loan Draws	Admin Set-aside	Total Drawn	Total State Match	Loan Match	Admin Match
1st Quarter						
07/03/18			0.00	31,825.00	31,825.00	
07/10/18	32,727.00		32,727.00	39,137.00	39,137.00	
07/19/18	194,568.00		194,568.00	0.00		
07/20/18	1,418.00		1,418.00	29,713.00	29,713.00	
07/27/18			0.00	80,868.00	80,868.00	
07/30/18	113,147.00		113,147.00	21,593.00	21,593.00	
08/02/18		13,536.00	13,536.00	1,682.00		1,682.00
08/03/18	205,432.00		205,432.00	0.00		
08/07/18	100,000.00		100,000.00	0.00		
08/10/18	35,632.00		35,632.00	7,128.00	7,128.00	
08/13/18	1,081,139.00		1,081,139.00	0.00		
08/14/18	2,867.00		2,867.00	574.00	574.00	
08/16/18		10,518.00	10,518.00	1,755.00		1,755.00
08/21/18	451,348.00		451,348.00	90,291.00	90,291.00	
08/24/18	172,553.00		172,553.00	5,758.00	5,758.00	
08/28/18	5,386.00		5,386.00	1,077.00	1,077.00	
09/04/18		7,745.00	7,745.00	941.00		941.00
09/07/18	75,921.00		75,921.00	15,188.00	15,188.00	
09/12/18		6,803.00	6,803.00	923.00		923.00
09/25/18	523,408.00		523,408.00	98,517.00	98,517.00	
09/26/18	476,608.00	8,736.00	485,344.00	96,302.00	95,345.00	957.00
1st Quarter Draws	3,472,154.00	47,338.00	3,519,492.00	523,272.00	517,014.00	6,258.00

Date	Loan Draws	Admin Set-aside	Total Drawn	Total State Match	Loan Match	Admin Match
2nd Quarter						
10/09/18	51,295.00		51,295.00	4,765.00	4,765.00	
10/11/18		8,763.00	8,763.00	1,123.00		1,123.00
10/19/18	384,093.00		384,093.00	75,652.00	75,652.00	
10/22/18	61,437.00		61,437.00	12,290.00	12,290.00	
10/25/18		5,252.00	5,252.00	1,724.00		1,724.00
10/26/18		1,757.26	1,757.26	0.00		
10/30/18	197,171.00		197,171.00	39,444.00	39,444.00	
11/08/18		11,349.00	11,349.00	2,308.00		2,308.00
11/20/18	98,918.00	8,379.00	107,297.00	21,489.00	19,788.00	1,701.00
11/27/18	160,121.00		160,121.00	22,679.00	22,679.00	
12/10/18	46,799.00	14,219.00	61,018.00	12,412.00	9,547.00	2,865.00
12/13/18	221,849.00		221,849.00	44,381.00	44,381.00	
12/18/18		23,465.00	23,465.00	1,199.00		1,199.00
2nd Quarter Draws	1,221,683.00	73,184.26	1,294,867.26	239,466.00	228,546.00	10,920.00

Date	Loan Draws	Admin Set-aside	Total Drawn	Total State Match	Loan Match	Admin Match
3rd Quarter						
01/02/19		12,820.00	12,820.00	2,611.00		2,611.00
01/16/19		11,091.00	11,091.00	2,255.00		2,255.00
01/23/19	10,000.00		10,000.00	0.00		
01/29/19		7,373.00	7,373.00	1,493.00		1,493.00
02/01/19	77,371.00		77,371.00	15,478.00	15,478.00	
02/11/19	33,927.00		33,927.00	6,787.00	6,787.00	
02/12/19		12,018.00	12,018.00	2,425.00		2,425.00
02/13/19	34,200.00		34,200.00	4,887.00	4,887.00	
02/26/19		11,696.00	11,696.00	2,363.00		2,363.00
02/27/19	215,091.00		215,091.00	43,029.00	43,029.00	
03/08/19	66,367.00		66,367.00	13,076.00	13,076.00	
03/11/19	6,294.00		6,294.00	1,259.00	1,259.00	
03/13/19		12,186.00	12,186.00	2,463.00		2,463.00
03/18/19	6,657.00		6,657.00	1,364.00	1,364.00	
03/25/19	3,059.00		3,059.00	40,580.00	40,580.00	
03/27/19		11,766.00	11,766.00	2,377.00		2,377.00
3rd Quarter Draws	452,966.00	78,950.00	531,916.00	142,447.00	126,460.00	15,987.00

Date	Loan Draws	Admin Set-aside	Total Drawn	Total State Match	Loan Match	Admin Match
4th Quarter						
04/01/19	5,000.00		5,000.00	1,000.00	1,000.00	
04/04/19	224,121.00		224,121.00	0.00		
04/09/19		20,368.00	20,368.00	4,142.00		4,142.00
04/18/19	152,000.00		152,000.00	0.00		
04/23/19		24,225.00	24,225.00	2,472.00		2,472.00
05/02/19	2,812.00		2,812.00	562.00	562.00	
05/08/19		10,348.00	10,348.00	2,097.00		2,097.00
05/10/19	230,976.00		230,976.00	0.00		
05/20/19	212,347.00		212,347.00	37,278.00	37,278.00	
05/23/19		11,916.00	11,916.00	2,408.00		2,408.00
05/30/19			0.00	63,680.00	63,680.00	
06/03/19	174,328.00		174,328.00	13,153.00	13,153.00	
06/05/19	47,541.00		47,541.00	9,510.00	9,510.00	
06/07/19		10,182.00	10,182.00	2,189.00		2,189.00
06/11/19	74,879.00		74,879.00	0.00		
06/12/19	209,395.00		209,395.00	242,578.00	242,578.00	
06/13/19	219,232.00		219,232.00	72,761.00	72,761.00	
06/14/19	175,704.00		175,704.00	13,390.00	13,390.00	
06/17/19	19,328.00		19,328.00	12,501.00	12,501.00	
06/20/19		5,886.00	5,886.00	6,303.00		6,303.00
06/27/19		11.00	11.00	0.00		
4th Quarter Draws	1,747,663.00	82,936.00	1,830,599.00	486,024.00	466,413.00	19,611.00

Total FY19 Draws	6,894,466.00	282,408.26	7,176,874.26	1,391,209.00	1,338,433.00	52,776.00
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EXHIBIT 7: LOANS - MBE/WBE FOR CONTRACTS AWARDED DURING SFY19

FFY QTR/YR	SFY QTR/YR	BORROWER	LOAN NO.	BID AMOUNT	LOAN AMOUNT	DBE TYPE	DBE AMOUNT	DBE GOAL PERCENT
4/18	1/19	--	--	--	\$0		\$0	3%
1/19	2/19	--	--	--	\$0		\$0	3%
2/19	3/19	--	--	--	\$0		\$0	3%
3/19	4/19	Lincoln Sewer District Anaconda Deer Lodge County	C302247	\$377,777	\$538,900	WBE	\$73,043	19.33%
			C301256	\$3,789,600	\$4,495,350	WBE	\$4,163	0.11%

EXHIBIT 8: FINANCIAL ASSISTANCE PROVIDED IN SYF19

Total Amount Spent in SFY19	Project Name	Project Description	Categories
\$347,674.00	Anaconda-Deer Lodge County WWTP Upgrades	The project consists of removal and disposal of biosolids in the two lagoon cells, relining of the lagoon cells, new aeration in the lagoon cells, and new mechanical screening equipment.	I
\$68,872.00	Arlee Lift Station O&M	Project is replacement of 2- 10HP submersible pumps and controls to renovate the existing lift station within the Arlee WW collection system.	IIIA
\$1,750,593.00	Big Timber WWTP	Construct new headworks building, new aeration blowers for existing lagoons, new SAGR polishing unit.	I
\$303,570.00	Bozeman Landfill	Construct a remediation system at the Story Mill Landfill. VOCs are migrating off site from the unlined landfill that was closed in 1995. The VOCs are impacting air quality in nearby housing and groundwater.	VIIj
\$119,867.00	Butte-Silver Bow WWTP MBR Upgrades	This project consists of conversion of the activated sludge basins into a bioreactor and installation of hollow-fiber membranes, and completion of auxiliary WWTP improvements.	II
\$529,810.00	Chester CIPP & Main Repairs 2019	Project involves two separate construction contracts. Larger contract for CIPP repairs and the second smaller contract for spot sewer replacement work.	IIIA
\$30,000.00	City of Columbus	Rehabilitate existing sewer lines with CIPP: 2,400 lf of 12-inch sewer main; 2,400 lf of 10inch sewer main; and 18,000 lf of 8-inch sewer main. Refinance existing RD debt on sewer system of \$401,590.	I, IIIB
\$121,849.00	Dawson County - West Glendive Sewer Improvements	Lift Station Improvements and New Pressure Main to connect District into City of Glendive WWTF.	IVB
\$910,798.00	DNRC Nonpoint Source Projects	These projects are for installation of center pivots to replace flood irrigation/wheel lines.	VIIa
\$15,781.00	East Clark Street Sewer District	Sewer District connecting into City of East Helena WWT Collection system. District will remain responsible for infrastructure O&M.	IVA
\$2,607,594.00	Great Falls Stormwater Phase II - 2018	Continuation of South 18th Avenue storm sewer improvements.	VI
\$31,829.00	Highwood WWTF Lagoon Upgrades	Lagoon Liner in primary cells #1 & #2 will be replaced and aeration/mixing equipment will be removed and re-installed to return the lagoons to full operational capacity.	IIIA

\$376,592.00	Hill County RSID 22	Rehabilitation of the existing Hill County RSID 22 lift station through abandonment of the existing dry well, lining the existing wet well, and installing a new package duplex submersible lift station and backup generator.	IIIB
\$11,499,970.00	Kalispell Westside Interceptor	Construct new 21" 24", 27" and 30" diameter trunk main to west and north sides of Kalispell. Approximately 35,000 feet total of gravity pipe, manholes, and about 7,500 feet of 10" and 12" force main pipe. Project will provide new areas with sewer service.	IVA
\$7,012,859.00	Livingston WRF Upgrade 2016	Improvements to the headworks, improvements to the influent pumping station, construct a new continuous SBR treatment system to replace the existing rotating biological contactors (RBC's), modify part of the existing chlorine contact basin to house a new.	II
\$200,689.00	Medicine Lake WWTP Improvements	Lift station upgrades and construction of a new lagoon with spray irrigation.	I
\$204,683.00	Miles City - UV Disinfection and Solids Handling	Project to replace chlorine disinfection with UV and phase I solids handling improvements involving digester and press system for future composting operation.	I
\$42,760.00	Missoula County Fairgrounds Main Extensions	Extension of city of Missoula water and sewer mains into fairgrounds.	IVA
\$1,262,613.00	Plentywood - collection system	The Plentywood collection system project will be completed in two phases. Phase one improvements will include the replacement of 3,700 lineal feet of collection mains through open-cut, jack and bore 260 lineal feet under the railroad tracks, and replace 1.	IIIB
\$3,933,485.00	Polson Wastewater Treatment Plant	The project consists of replacement of the existing lagoon system with a sequencing batch reactor (SBR) mechanical plant, with continued discharge to the Flathead River.	II
\$1,000,168.00	Shelby Stormwater Improvements 2017	Project will result in installation of approximately 22,000 if of new gravity storm collectors and conveyance, 121 manholes, 158 catchment basins and associated curb and gutter. Will also include approximately 4,800 feet of improved ditch conveyance work	VI
\$1,490,125.00	Shelby WWTF Improvements and UV System	4th lagoon cell and UV disinfection system - primarily flow capacity driven for growth.	IIIB
\$1,058,470.00	Sidney Phase 2	Construct a 4 cell aerated lagoon, blower/UV disinfection/laboratory building.	I
\$698,583.00	Sidney Phase 3	Construct new headworks, influent lift station, and outfall line and structure to the Yellowstone River.	I
\$50,100.00	Thompson Falls - Design	Design collection system expansion and lagoon improvements.	II, IVA

\$1,162,758.00	Townsend WWTP Improvements	The project consists of a new lift station with new wet well, valve vault, and appurtenances; Sludge removal from Cells #1 and #4; new headworks and UV buildings; new lagoon piping and aeration; new non-potable water supply at the WWTP; and eight blocks of CIPP lining.	I, IIIB
\$13,580.00	Twin Bridges Stormwater Improvements	Twin Bridges is improving stormwater facilities by installing new inlets and laterals at several intersections that will connect to existing MDT system on Main Street. Project also includes new infiltration structures at select locations throughout Town.	VI
\$1,646,165.00	Vaughn Wastewater System Improvements	The project consists of a new lift station utilizing the existing wet well, sludge removal and disposal, installation of a new aeration system and blowers, construction of a submerged activated growth reactor (SAGR), new UV disinfection system, and a new UV/blower building.	I
\$6,463.00	White Sulphur Springs WWTP	The project consists of conversion of the 2-cell facultative lagoon into a 3-cell facultative lagoon with associated piping and control structures.	I
\$39,087.00	Worden-Ballantine 2018 CIPP	Rehabilitation of 3,880 ft of 10" VCT sewer main along North 15th Road in Worden using cast in place pipe (CIPP) technology. Also includes cleaning and Tying of sewer main.	IVA
\$38,537,387.00	Total Disbursed Funds in SFY19		

STATE REVOLVING FUND WATER POLLUTION CONTROL LOANS

EXHIBIT 9

COMPLETED LOANS	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (CONT'D)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Alberton	\$ 206,570	2.50%	Butte-Silver Bow	\$ 290,000	3.75%
Alberton	\$ 330,000	2.50%	Butte-Silver Bow	\$ 456,322	3.75%
Anaconda-Deer Lodge	\$ 969,678	3.00%	Butte-Silver Bow A WWTP	\$ 10,000,000	2.50%
Anaconda-Deer Lodge II	\$ 2,746,469	2.50%	Butte-Silver Bow B WWTP	\$ 10,000,000	2.50%
Anaconda-Deer Lodge A	\$ 217,350	0.00%	Butte-Silver Bow C WWTP	\$ 10,268,000	2.50%
Anaconda-Deer Lodge B	\$ 4,278,000	2.50%	Cascade I	\$ 201,609	3.00%
Arlee W&S Dist	\$ 69,000	2.50%	Cascade II	\$ 1,217,987	3%-1.25%
Augusta	\$ 502,981	4%-2.00%	Charlo WSD BAN	\$ 42,602	2.75%
Augusta WSD A (Forgiven)	\$ 59,600	0.00%	Charlo WSD BAN	\$ 416,535	2.75%
Augusta WSD B	\$ 256,400	3.00%	Charlo WSD (Forgiven)	\$ 180,000	0.00%
Bearcreek BAN	\$ 244,082	2.75%	Charlo B	\$ 365,931	3.00%
Bearcreek (Forgiven)	\$ 83,500	0.00%	Chester A SRF-19456	\$ 26,000	0.00%
Bearcreek B	\$ 194,800	3.00%	Chester B SRF-19457	\$ 622,000	2.50%
Belgrade	\$ 1,058,000	4%-2%	Choteau - Refin	\$ 109,212	4.00%
Belgrade II	\$ 1,940,000	4%-2%	Choteau I	\$ 500,000	3%-2.00%
Belgrade III	\$ 1,339,247	3.75%-2%	Choteau II	\$ 352,595	4%-2.00%
Big Sky I	\$ 5,513,000	4.00%-2.25%	Choteau A (Forgiven)	\$ 142,400	0.00%
Big Sky II	\$ 417,000	4.00%-2.25%	Choteau B	\$ 302,600	3.75%-3.00%
Big Sky III-A	\$ 7,000,000	4%-2.25%	Choteau C	\$ 99,650	3.75%-3.00%
Big Sky III-B	\$ 6,226,862	4%-2.25%	Choteau A (Forgiven)	\$ 200,000	0.00%
Big Timber	\$ 384,719	3%-2%	Choteau B	\$ 233,944	3.00%
Big Timber 18421	\$ 3,486,000	2.50%	Choteau A (Forgiven)	\$ 400,000	0.00%
Bigfork	\$ 1,000,000	4.00%	Choteau B	\$ 2,728,000	2.50%
Bigfork County WSD	\$ 162,843	2.75%	Choteau BAN	\$ 3,860,000	1.25%
Bigfork County WSD	\$ 2,267,480	3.75%	Colstrip	\$ 300,000	4%-2%
Bigfork County WSD	\$ 2,025,000	3.75%	Colstrip	\$ 503,000	4%-2%
Bigfork County WSD (Forgive	\$ 384,000	0.00%	Colstrip A 18417	\$ 107,000	0.00%
Bigfork County WSD	\$ 816,000	3.75%	Colstrip B 18418	\$ 987,000	2.50%
Bigfork County WSD - C	\$ 5,634,123	3.75%	Columbia Falls	\$ 2,509,405	4.00%-2.00%
Bigfork County Mayport Harbc	\$ 460,000	3.75%	Columbia Falls ARRA A	\$ 390,700	0.00%
Billings SID	\$ 516,000	4.00%	Columbia Falls ARRA B	\$ 359,300	0.75%
Billings	\$ 4,515,000	3.75%-2.25%	Columbia Falls-C	\$ 432,178	3.75%-3.00%
Billings-Briarwood	\$ 6,542,000	3.75%-3.00%	Columbus	\$ 1,539,627	3.00%
Billings Line project	\$ 4,181,000	3.75%-3.00%	Columbus	\$ 1,904,000	2.50%
Billings ARRA A	\$ 390,700	0.00%	Conrad	\$ 710,510	4.00%
Billings ARRA B	\$ 359,300	1.75%	Conrad - Refin	\$ 233,000	4.00%
Billings (Forgiven)	\$ 384,000	0.00%	Conrad BAN	\$ 2,727,825	2.75%
Billings	\$ 816,000	3.75%-3.00%	Conrad ARRA A	\$ 390,700	0.00%
Billings-UV project	\$ 2,486,822	3.75%-3.00%	Conrad ARRA B	\$ 359,300	0.75%
Billings-5 Mle	\$ 2,951,786	3.00%	Conrad	\$ 352,780	3.75%-3.00%
Bozeman	\$ 400,000	3.75%	Conrad	\$ 650,019	3.00%
Bozeman Landfill	\$ 1,815,000	2.50%	Corvallis Sewer District	\$ 351,000	3.00%
Bozeman ARRA A	\$ 390,700	0.00%	Corvallis GAN	\$ 235,155	3.00%
Bozeman ARRA B	\$ 359,300	1.75%	Culbertson	\$ 2,720,234	3.00%
Bozeman-WWTP	\$ 9,500,000	3.75%-3%	Culbertson BAN	\$ 2,847,000	1.25%
Bozeman-WWTP II	\$ 9,573,000	3.75%-3%	Cut Bank I	\$ 531,000	4%-1.25%
Bozeman D (Forgiven)	\$ 384,000	0.00%	Cut Bank II	\$ 800,000	4%-1.25%
Bozeman E	\$ 816,000	3.75%-3%	Cut Bank	\$ 1,125,000	3.00%
Bozeman-Admin Bldg	\$ 993,081	3.75%-3%	Cut Bank BAN	\$ 1,135,802	1.25%
Bozeman F	\$ 3,605,565	3.75%-3%	Cut Bank A 18415	\$ 400,000	0.00%
Bridger BAN	\$ 47,083	1.25%	Cut Bank B 18416	\$ 3,000,000	2.50%
Bridger A	\$ 60,680	0.00%	Darby	\$ 111,000	4.00%
Bridger B	\$ 320,740	3.00%	Dawson Co A 18413	\$ 400,000	0.00%
Bridger Pines WSD (Forgiven)	\$ 295,500	0.00%	Dawson Co B 18414	\$ 2,052,484	2.50%
Bridger Pines WSD	\$ 689,500	3.75%	Dawson Co RSID	\$ 1,962,760	2.50%
Butte-Silver Bow	\$ 5,307,390	4.00%	Deer Lodge ARRA A	\$ 390,700	0.00%
Butte-Silver Bow ARRA A	\$ 390,700	0.00%	Deer Lodge ARRA B	\$ 359,300	1.75%
Butte Silver Bow ARRA B	\$ 359,300	1.75%	Deer Lodge	\$ 113,138	3.75%
Butte-Silver Bow	\$ 240,000	0.00%	Deer Lodge BAN	\$ 1,255,938	1.25%
Butte-Silver Bow	\$ 510,000	3.75%	Denton I	\$ 55,000	4.00%
Butte-Silver Bow	\$ 300,000	0.00%	Denton III	\$ 139,130	4.00%
			Dillon I	\$ 1,992,914	4.00%
			DNRC-RDB 1	\$ 1,500,000	4.00%
			DNRC-RDB 2	\$ 1,750,000	4.00%
			DNRC-RDB 3	\$ 2,000,000	4.00%
			DNRC-RDB 4	\$ 2,225,000	4.00%

EXHIBIT 9

COMPLETED LOANS (CONT'D)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (CONT'D)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
DNRC-RDB 5	\$ 2,100,000	4.00%	Glendive ARRA A	\$ 31,800	0.00%
DNRC-RDB 6	\$ 2,500,000	4.00%	Glendive ARRA B	\$ 29,200	1.75%
DNRC-RDB 7	\$ 1,300,000	3.75%	Glendive I	\$ 236,000	4.00%
DNRC-RDB 8	\$ 1,600,000	3.75%	Glendive II	\$ 376,000	4%-1.25%
DNRC-RDB 9	\$ 1,725,000	3.75%	Glendive III	\$ 372,922	3.75%-2%
DNRC-RDB 10	\$ 1,800,000	3.75%	Glendive A (Forgiven)	\$ 96,000	0.00%
DNRC-RDB 11	\$ 1,900,000	3.75%	Glendive B	\$ 199,566	3.75%-2.25
DNRC-RDB 12	\$ 2,200,000	3.75%	Glendive C	\$ 226,978	3.00%
DNRC-RDB 13	\$ 2,150,000	3.75%	Glendive A (Forgiven)	\$ 84,300	0.00%
DNRC-RDB 14	\$ 3,500,000	3.75%	Glendive B	\$ 152,896	3.00%
DNRC-RDB 15	\$ 2,300,000	3.75%	Glendive WWTP A (Forgiven)	\$ 200,000	0.00%
DNRC-RDB 16	\$ 1,500,000	3.75%	Glendive WWTP B	\$ 16,226,870	2.50%
DNRC-RDB 17	\$ 750,000	3.00%	Glendive/Meade B 20459	\$ 496,000	2.50%
DNRC-RDB 18	\$ 800,000	2.50%	Great Falls	\$ 11,295,267	4%-2%
DNRC-RDB 19 18424	\$ 1,000,000	2.50%	Great Falls Storm Sewer	\$ 4,390,491	3.75%-2.25%
DNRC-RDB 20 18437	\$ 1,000,000	2.50%	Great Falls ARRA A	\$ 390,700	0.00%
DNRC-RDB 21 19462	\$ 1,100,000	2.50%	Great Falls ARRA B	\$ 309,816	1.75%
Dodson	\$ 82,638	2.75%	Great Falls WTP Design	\$ 3,592,528	3.00%
Dodson	\$ 71,255	2.50%	Great Falls WWTP A	\$ 7,084,000	3.00%
Drummond	\$ 52,920	3.00%	Great Falls WWTP B	\$ 6,436,244	3.00%
Dutton ARRA A	\$ 390,700	0.00%	Great Falls Storm Sewer	\$ 4,724,539	2.50%
Dutton ARRA B	\$ 359,300	0.75%	Great Falls Storm Drain	\$ 3,270,000	2.50%
Dutton-C	\$ 309,005	3.75%-3.00%	Hamilton ARRA A	\$ 390,700	0.00%
East Clark WSD A	\$ 103,000	0.00%	Hamilton ARRA B	\$ 359,300	1.75%
East Clark WSD B	\$ 356,000	2.50%	Hamilton-C	\$ 717,000	3.75%-3.00%
East Helena I	\$ 91,000	3.00%-2.00%	Hardin	\$ 2,026,390	3.75%-2.25%
East Helena II-A	\$ 1,983,000	3.00%-2.00%	Hardin ARRA A	\$ 390,700	0.00%
East Helena II-B	\$ 1,408,460	4.00%-2.25%	Hardin ARRA B	\$ 359,300	1.75%
East Helena	\$ 356,215	2.75%-2.25%	Hardin Landfill	\$ 1,650,000	3.75%-2.25%
East Helena ARRA A	\$ 167,050	0.00%	Hardin	\$ 625,000	3.75%-3.00%
East Helena ARRA B	\$ 157,300	0.75%	Harlowton	\$ 777,073	3.00%
Ennis I	\$ 500,000	2.75%-2.25%	Harrison W & S	\$ 319,472	3.00%
Ennis II	\$ 886,000	3.75%-2.25%	Havre I	\$ 2,160,770	4.00%-2.00%
Eureka A	\$ 215,500	0.00%	Havre II	\$ 500,000	2.75%-2.25%
Eureka B	\$ 633,608	2.50%	Havre III	\$ 878,519	3.75%-2.25%
Fairfield ARRA A	\$ 333,900	0.00%	Havre IV	\$ 1,699,000	3.75%-3.00%
Fairfield ARRA B	\$ 307,100	0.75%	Havre WWTP	\$ 10,437,710	2.50%
Flathead County			Havre Storm water	\$ 1,042,000	2.50%
Bigfork	\$ 424,000	3.00%	Hebgen Lake WSD A	\$ 166,200	0.00%
Evergreen I	\$ 3,600,000	3.50%	Hebgen Lake WSD B	\$ 279,000	3.00%
Evergreen II	\$ 700,000	3.50%	Helena	\$ 9,320,000	4.00%-2.00%
Bigfork RSID	\$ 1,023,465	2.50%	Helena ARRA A	\$ 390,700	0.00%
Forsyth	\$ 1,302,534	4%-2%	Helena ARRA B	\$ 359,300	1.75%
Forsyth II	\$ 1,502,087	3.00%	Highwood WSD SRF-19463	\$ 52,500	0.00%
Fort Benton II	\$ 1,177,000	4.00%	Highwood WSD SRF-19464	\$ 250,000	2.50%
Fort Benton II	\$ 771,645	3.75%-2.25%	Hill Co RSID SRF-19442	\$ 116,250	0.00%
Froid	\$ 60,846	2.75%	Hill Co RSID SRF-19443	\$ 260,342	2.50%
Four Corners County WSD	\$ 9,300,000	2.50%	Hinsdale W & S	\$ 85,402	2.75%
Four Corners A	300,000	0.00%	Hot Springs	\$ 158,442	4%-1.25%
Four Corners B	11,300,000	2.50%	Joliet A	\$ 84,386	0.00%
Gallatin Co/Hebgen Lake	\$ 4,076,371	4.00%	Joliet B	\$ 792,000	2.50%
Gallatin Co/Logan Landfill	\$ 2,242,000	3.75%	Jordan	\$ 390,933	2.75%
Gardiner-Park Co WSD	\$ 92,160	0.00%	Kalispell I	\$ 3,913,000	4.00%
Gardiner-Park Co WSD	\$ 195,840	3.75%-3%	Kalispell II	\$ 1,475,860	3.75%-2.25%
Gardiner-Park Co WSD	\$ 46,793	3.75%-3%	Kalispell	\$ 14,470,000	3.75%-2.25%
Geraldine	\$ 113,000	4.00%	Kalispell-Digester	\$ 1,102,748	3.00%
Gildford WSD A (Forgiven)	\$ 134,400	0.00%	Kalispell-Willows SID No. 34	\$ 242,000	3.00%
Gildford WSD B	\$ 241,928	3.75%	Kalispell Interceptor A	\$ 400,000	0.00%
Glasgow I	\$ 402,000	4.00%	Kalispell Interceptor B	\$ 7,000,000	2.50%
Glasgow II	\$ 1,048,000	4%-1.25%	Kalispell Interceptor C	\$ 7,000,000	2.50%
Glasgow III	\$ 778,470	4%-2.00%	Kessler School	\$ 185,283	4.00%
Glasgow GAN	\$ 251,740	3.00%	Kevin	\$ 47,000	3.00%
			Kevin II	\$ 42,982	2.75%
			Laurel	\$ 1,376,478	3.75%-2.25%
			Laurel ARRA A	\$ 390,700	0.00%

EXHIBIT 9

COMPLETED LOANS (CONT'D)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE	COMPLETED LOANS (CONT'D)	LOAN AMOUNT	INTEREST RATE RESTRUCTURE RATE
Laurel ARRA B	\$ 359,300	1.75%	Missoula County Cont.		
Laurel-C	\$ 779,308	3.75%-3.00%	WYE Project - C	\$ 2,797,692	3.75%
Laurel A (Forgiven)	\$ 175,000	0.00%	WYE-Refinance	\$ 3,410,125	3.75%
Laurel B	\$ 3,784,720	3.00%	Missoula - City of		
Laurel C	\$ 2,580,000	2.50%	Dewatering project	\$ 926,775	2.50%
Lavina	\$ 121,000	3.00%	Mullan Trail	\$ 31,000	3.75%
Lewis & Clark County	\$ 3,043,858	3.75%-2.25%	Reserve Street SID 526	\$ 2,671,000	4.00%
L&C Co-MT Law Academy ARRA	\$ 390,700	0.00%	Reserve Street	\$ 2,221,000	4.00%
L&C Co-MT Law Academy ARRA	\$ 359,300	1.75%	Reserve St Interceptor	\$ 459,162	4.00%-2.00%
Lewis & Clark Co-Woodlawn	\$ 143,000	2.75%	Reserve Street/Pineview St	\$ 718,000	4.00%-2.00%
Lewistown I	\$ 500,000	2.75%-2.25%	Reserve St SID 520	\$ 2,634,000	4.00%
Lewistown II	\$ 5,400,000	3.75%-2.25%	Msla SID Storm Drain	\$ 4,577,000	4.00%
Lewistown ARRA A	\$ 197,900	0.00%	Wapikiya/Bellevue Clarifier	\$ 2,465,000	4.00%
Lewistown ARRA B	\$ 161,159	1.75%	Wapikiya/Bellevue Clarifier	\$ 1,177,000	4.00%
Lincoln	\$ 308,914	4.00%	Wapikiya/Bellevue SID 503	\$ 324,000	4.00%
Lincoln/L&C Co Sewer Dist A	\$ 108,900	0.00%	Wastewater Plan-A	\$ 5,000,000	4.00%-2.00%
Lincoln/L&C Co Sewer Dist B	\$ 430,000	2.50%	Wastewater Plan-B	\$ 3,800,000	3.75%-2.25%
Livingston TIF	\$ 333,353	3.75%	Wastewater Plan-C	\$ 3,688,000	3.75%-2.25%
Livingston SID	\$ 158,580	3.75%	39th Street	\$ 1,306,984	4.00%-2.00%
Livingston ARRA A	\$ 390,700	0.00%	Broadway Birch	\$ 1,731,833	3.75%-2.25%
Livingston I	\$ 155,000	2.75%	California Street	\$ 502,000	4.00%
Livingston ARRA B	\$ 359,300	1.75%	Gilbert St SID 533	\$ 244,000	3.75%
Livingston	\$ 1,846,745	3.75%	Mullan Road	\$ 1,820,000	4.00%-2.00%
Livingston-Digester	\$ 419,985	3.75%	Lincolnwood SID 534	\$ 254,000	3.75%
Livingston BAN	\$ 4,837,400	1.25%	Lincolnwood II SID 536	\$ 438,000	3.75%
Livingston A 18429	\$ 400,000	0.00%	Lincolnwood II Rev	\$ 310,190	3.75%-2.25%
Livingston B 18430	\$ 6,500,000	2.50%	NW Broadway	\$ 943,000	4.00%
Livingston C 19445	\$ 4,840,000	2.50%	Pineview SID 525	\$ 658,000	4.00%
Lockwood WSD BAN	\$ 383,112	2.75%	Rattlesnake ARRA A - RSID	\$ 29,688	0.00%
Lockwood WSD ARRA A	\$ 390,700	0.00%	Rattlesnake ARRA A - REV	\$ 361,012	0.00%
Lockwood WSD ARRA B	\$ 359,300	0.75%	Rattlesnake ARRA B	\$ 359,300	1.75%
Lockwood WSD	\$ 3,516,000	3.75%-3%	Rattlesnake - Lolo St	\$ 31,000	3.75%
Lockwood WSD A (Forgiven)	\$ 384,000	0.00%	Rattlesnake - Lolo St	\$ 63,485	3.75%-3.00%
Lockwood WSD B	\$ 816,000	3.75%-3%	Rattlesnake SID	\$ 1,608,102	3.75%
Lockwood WSD C	\$ 3,078,000	3.75%-3%	Rattlesnake-Revenue	\$ 572,098	3.75%-3.00%
Lockwood WSD A (Forgiven 2010)	\$ 175,000	0.00%	Nashua	\$ 193,769	3%-2%
Lockwood	\$ 2,098,597	3.00%	Northern Montana Refuse Dis	\$ 1,035,315	4.00%
Lockwood (hookups)	\$ 699,512	3.00%	Park City County W & S	\$ 692,000	3.00%
Lockwood A (forgiven 2015)	\$ 200,000	0.00%	Park County I	\$ 378,000	4.00%
Lockwood RD BAN	\$ 2,848,914	1.25%	Park County II	\$ 83,000	4.00%
Lockwood SRF BAN	\$ 3,000,000	2.50%	Plains ARRA A	\$ 261,500	0.00%
Manhattan I	\$ 636,000	4.00%	Plains ARRA B	\$ 181,790	0.75%
Manhattan II	\$ 220,000	4.00%	Plentywood A (Forgiven)	\$ 300,000	0.00%
Manhattan III	\$ 4,631,000	3.75%-3%	Plentywood B	\$ 1,195,040	3.00%
Manhattan A	\$ 153,000	0.00%	Plentywood A (Forgiven)	\$ 400,000	0.00%
Manhattan B	\$ 1,030,000	2.50%	Plentywood B 18434	\$ 2,237,000	2.50%
Medicine Lake BAN SRF-19461	\$ 953,000	1.25%	Polson A	\$ 400,000	0.00%
Melrose WSD BAN	\$ 145,269	2.75%	Polson B	\$ 7,737,000	2.50%
Melrose WSD (Forgiven)	\$ 47,400	0.00%	Polson C 18431	\$ 7,000,000	2.50%
Melrose B	\$ 113,056	3.00%	Red Lodge	\$ 390,000	4.00%
Miles City (Forgiven)	\$ 300,000	0.00%	Red Lodge BAN	\$ 3,876,731	3.00%
Miles City B	\$ 1,510,000	3.00%	Red Lodge ARRA A	\$ 266,300	0.00%
Miles City A	\$ 400,000	0.00%	Red Lodge ARRA B	\$ 225,743	0.75%
Miles City B 2016	\$ 6,296,000	2.50%	Red Lodge A 18426	\$ 314,500	0.00%
Missoula - County			Red Lodge B 18427	\$ 940,777	2.50%
Country Crest	\$ 281,199	3.75%	Rexford A (Forgiven)	\$ 75,000	0.00%
EIMar	\$ 169,000	2.75%	Rexford	\$ 280,000	2.50%
Golden West	\$ 14,000	2.75%	Richey	\$ 57,041	2.75%
Linda Vista I	\$ 241,000	4.00%	River Rock WSD	\$ 3,100,000	4.00%-2.00%
Linda Vista II	\$ 1,943,000	4.00%	River Rock WSD A (Forgiven 2	\$ 300,000	0.00%
Lolo	\$ 649,936	4.00%	River Rock WSD B	\$ 85,220	3.00%
Rattlesnake	\$ 304,000	4.00%	River Rock WSD C	\$ 3,834,780	3.00%
Mullan Road RSID 8474	\$ 4,498,121	3.75%			
WYE ARRA A	\$ 390,700	0.00%			
WYE ARRA B	\$ 359,300	1.75%			
Fairgrounds SRF-19444	\$ 599,000	2.50%			

APPENDIX A

SFY19 WPCSRF STATE OF MONTANA CASH FLOW MODEL

Water Pollution Control Cashflow FY 2019

Use of Funds

Pre 2000 Loans	87,550,772.00
Original Loans	184,086,071.00
© 2010 Grant Forgiven	2,400,960.00
© 2011 Grant Forgiven	1,890,700.00
© 2012 Grant Forgiven	575,800.00
2013 Grant Forgiven	460,680.00
2014 Grant Forgiven	559,386.00
2015 Grant Forgiven	2,015,500.00
2016 Grant Forgiven	2,610,000.00
2017 Grant Forgiven	2,154,600.00
2018 Grant Forgiven	326,000.00
Sub Total:	284,630,469.00
Recycled Loans	338,704,093.00
Total:	<u>623,334,562.00</u>

Balances

ARRA A Forgiven Loans	9,619,550.00
ARRA B Loans	8,849,986.00
	<u>18,687,357.00</u>

Total Loans w/ Forgiveness	<u><u>632,954,112.00</u></u>
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APPENDIX A

Committed - Original Proceeds				\$206,535,197		DEFAULT:		0.00%
	1.000%	0.750%	2.250%					
Payment Due	Loan Loss Reserve	Admin Exp. Surcharge	Interest Payment	Principal Payment	FY Interest	FY Total	Outstanding Balance	Loan Payment
01/15/13	366,582.36	315,901.26	979,350.40	4,426,832.00	1,956,530.68	11,074,260.10	89,026,845.00	6,088,666.01
07/15/13	146,240.71	251,997.94	681,760.69	3,581,442.00			95,859,970.00	4,661,441.34
01/15/14	154,357.17	292,042.14	767,576.93	3,873,609.00	1,449,337.62	9,749,026.58	95,177,188.00	5,079,909.70
07/15/14	137,192.23	285,191.58	739,042.35	3,891,952.90			94,746,061.10	5,053,379.06
01/15/15	142,223.82	299,186.74	774,195.92	4,052,595.50	1,513,238.27	10,321,581.05	91,357,381.60	5,264,191.86
07/15/15	128,112.55	291,185.31	759,004.09	4,057,998.00			120,265,975.60	5,236,299.95
01/15/16	127,266.83	289,232.39	895,565.14	4,758,591.04	1,654,569.23	11,306,955.34	115,507,384.56	6,070,655.39
07/15/16	124,994.42	282,399.67	993,510.98	4,676,099.27			115,287,610.29	6,077,004.34
01/15/17	123,623.03	273,198.12	1,033,124.25	4,645,910.19	2,026,635.22	12,152,859.92	111,797,364.10	6,075,855.58
07/15/17	124,372.95	270,135.26	1,047,538.74	4,818,586.31			107,919,554.79	6,260,633.27
01/15/18	117,997.62	256,578.90	1,007,970.71	4,837,093.72	2,055,509.46	12,480,274.22	103,082,461.07	6,219,640.95
07/15/18	112,991.46	243,759.57	983,540.62	4,915,214.00			98,167,247.07	6,255,505.64
01/15/19	108,121.16	229,220.28	952,358.59	4,872,299.00	1,935,899.21	12,417,504.67	93,294,948.07	6,161,999.03
07/15/19	101,991.50	215,504.40	910,129.80	4,913,750.60			88,381,197.47	6,141,376.29
01/15/20	95,826.50	201,650.00	867,481.97	4,815,250.00	1,777,611.77	12,121,584.76	83,565,947.47	5,980,208.47
07/15/20	179,974.02	278,213.14	1,545,613.03	7,798,750.00			79,253,197.47	9,802,550.19
01/15/21	84,765.25	175,319.37	788,978.85	4,236,250.00	2,334,591.88	15,087,863.66	75,016,947.47	5,285,313.47
07/15/21	79,562.75	162,742.50	752,698.54	4,218,750.00			70,798,197.47	5,213,753.78
01/15/22	74,281.50	150,266.25	716,379.47	3,753,750.00	1,469,078.01	9,908,431.00	67,044,447.47	4,694,677.22
07/15/22	69,389.00	139,567.50	683,306.66	3,439,750.00			63,604,697.47	4,332,013.16
01/15/23	64,422.75	130,078.75	652,083.85	3,405,750.00	1,335,390.51	8,584,348.50	60,198,947.47	4,252,335.34
07/15/23	59,389.00	120,752.50	620,969.79	3,400,750.00			56,798,197.47	4,201,861.28
01/15/24	54,316.50	111,491.25	589,723.22	2,483,750.00	1,210,693.01	7,441,142.25	54,314,447.47	3,239,280.97
07/15/24	51,365.25	105,715.00	565,482.91	2,515,750.00			51,798,697.47	3,238,313.16
01/15/25	48,372.75	99,853.75	540,916.35	2,552,750.00	1,106,399.26	6,480,206.00	49,245,947.47	3,241,892.84
07/15/25	45,331.50	93,892.50	515,976.04	2,587,750.00			46,658,197.47	3,242,950.03
01/15/26	42,237.75	87,841.25	490,683.22	2,540,750.00	1,006,659.26	6,404,462.25	44,117,447.47	3,161,512.22
07/15/26	39,265.25	82,006.25	465,540.41	2,572,750.00			41,544,697.47	3,159,561.91
01/15/27	36,249.00	76,087.50	440,077.60	2,533,750.00	905,618.01	6,245,726.00	39,010,947.47	3,086,164.09
07/15/27	33,564.00	70,356.25	414,924.79	2,504,750.00			36,506,197.47	3,023,595.03
01/15/28	30,912.75	64,778.75	389,821.97	2,514,750.00	804,746.76	6,023,858.50	33,991,447.47	3,000,263.47
07/15/28	28,251.50	59,220.00	364,545.41	2,471,750.00			31,519,697.47	2,923,766.91
01/15/29	25,645.25	53,863.75	339,437.60	2,263,750.00	703,983.01	5,606,463.50	29,255,947.47	2,682,696.59
07/15/29	23,304.00	49,327.50	316,301.04	2,290,750.00			26,965,197.47	2,679,682.53
01/15/30	20,935.25	44,735.00	292,889.47	1,965,000.00	609,190.51	5,003,242.25	25,000,197.47	2,323,559.72
07/15/30	19,286.50	41,052.50	272,326.97	1,798,000.00			23,202,197.47	2,130,665.97
01/15/31	16,255.25	33,992.50	234,174.47	1,761,000.00	506,501.45	4,176,088.19	19,692,197.47	2,045,422.22
07/15/31	14,766.50	30,526.25	215,154.47	1,757,000.00			17,935,197.47	2,017,447.22
01/15/32	13,287.75	27,103.75	196,159.47	1,759,000.00	411,313.95	4,012,998.19	16,176,197.47	1,995,550.97
07/15/32	11,911.50	23,722.50	177,124.47	1,692,000.00			14,484,197.47	1,904,758.47
01/15/33	10,629.00	20,627.50	158,741.97	1,720,000.00	335,866.45	3,814,756.94	12,764,197.47	1,909,998.47
07/15/33	9,321.50	17,470.00	140,061.97	1,512,000.00			11,252,197.47	1,678,853.47
01/15/34	8,285.25	15,138.75	123,441.97	1,523,000.00	263,503.95	3,348,719.44	9,729,197.47	1,669,865.97
07/15/34	7,246.50	12,805.00	106,691.97	1,267,000.00			8,462,197.47	1,393,743.47
01/15/35	6,537.75	11,446.25	92,484.47	1,256,000.00	199,176.45	2,760,211.94	7,206,197.47	1,366,468.47
07/15/35	5,851.50	10,102.50	78,374.47	630,000.00			6,576,197.47	724,328.47
01/15/36	5,362.75	9,161.25	71,476.97	618,797.47	149,851.45	1,429,126.91	5,957,400.00	704,798.44
07/15/36	4,891.75	8,235.25	64,684.00	612,000.00			5,345,400.00	689,811.00
01/15/37	4,433.00	7,314.00	57,951.50	585,000.00	122,635.50	1,344,509.50	4,760,400.00	654,698.50
07/15/37	4,011.75	6,425.25	51,481.50	456,000.00			4,304,400.00	517,918.50
01/15/38	3,755.50	5,966.50	46,294.00	462,000.00	97,775.50	1,035,934.50	3,842,400.00	518,016.00
07/15/38	3,495.50	5,499.00	41,039.00	467,000.00			3,375,400.00	517,033.50
01/15/39	3,233.00	5,026.50	35,726.50	472,000.00	76,765.50	1,033,019.50	2,903,400.00	515,986.00
07/15/39	2,968.00	4,551.50	30,356.50	481,000.00			2,422,400.00	518,876.00
01/15/40	2,696.75	4,062.75	24,886.50	484,000.00	55,243.00	1,034,522.00	1,938,400.00	515,646.00
07/15/40	2,423.00	3,569.00	19,384.00	221,000.00			1,717,400.00	246,376.00
01/15/41	2,146.75	3,072.75	17,174.00	226,000.00	36,558.00	494,769.50	1,491,400.00	248,393.50
07/15/41	1,864.25	2,562.75	14,914.00	206,000.00			1,285,400.00	225,341.00
01/15/42	1,606.75	2,130.25	12,854.00	208,000.00	27,768.00	449,932.00	1,077,400.00	224,591.00
07/15/42	1,346.75	1,692.75	10,774.00	212,000.00			865,400.00	225,813.50
01/15/43	1,081.75	1,245.25	8,654.00	206,400.00	19,428.00	443,194.50	659,000.00	217,381.00
07/15/43	823.75	823.75	6,590.00	142,000.00			517,000.00	150,237.50
01/15/44	646.25	646.25	5,170.00	144,000.00	11,760.00	300,700.00	373,000.00	150,462.50
07/15/44	466.25	466.25	3,730.00	145,000.00			228,000.00	149,662.50
01/15/45	285.00	285.00	2,280.00	147,000.00	6,010.00	299,512.50	81,000.00	149,850.00
07/15/45	101.25	101.25	810.00	81,000.00			(0.00)	82,012.50
01/15/46	(0.00)	(0.00)	(0.00)	-	810.00	82,012.50	(0.00)	(0.00)
07/15/46	(0.00)	(0.00)	(0.00)	-			(0.00)	(0.00)
01/15/47	(0.00)	(0.00)	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.00)
07/15/47	(0.00)	(0.00)	(0.00)	-			(0.00)	(0.00)
01/15/48				-		(0.00)		-
07/15/48				-				-
01/15/49				-				-
07/15/49				-				-
01/15/50				-				-
07/15/50				-				-
Totals:	10,745,354.38	12,536,295.13	47,574,075.26	206,535,197.00	47,574,075.26	277,390,921.78		277,332,928.40

APPENDIX A

Transferred and Recycled Loans				\$303,969,069			DEFAULT:	
	1.000%	0.750%	2.250%					0.00%
Payment Due	Loan Loss Reserve	Admin Exp. Surcharge	Interest Payment	Principal Payment	FY Interest	FY Total	Outstanding Balance	Loan Payment
01/15/13	468,843.73	423,884.70	1,300,770.22	4,775,021.00	2,556,010.64	12,462,585.09	129,567,589.00	6,968,519.65
07/15/13	320,702.65	386,538.82	1,123,723.69	3,852,900.00			139,889,688.00	5,512,896.41
01/15/14	209,889.06	384,290.03	1,108,027.93	4,105,977.00	2,231,751.62	11,492,049.17	143,641,933.00	5,785,180.01
07/15/14	206,568.71	417,717.99	1,190,528.77	4,214,300.00			139,757,633.00	6,029,115.47
01/15/15	215,689.09	438,413.48	1,241,035.63	4,273,786.00	2,431,564.40	12,198,039.68	145,483,847.00	6,168,924.20
07/15/15	197,252.58	441,181.77	1,292,763.30	4,992,912.00			152,080,910.00	6,924,109.65
01/15/16	201,547.00	433,105.93	1,336,653.71	4,918,479.00	2,629,417.01	13,813,895.30	160,294,431.00	6,889,785.64
07/15/16	202,189.23	430,775.43	1,381,407.01	5,091,344.00			204,512,581.00	7,105,715.66
01/15/17	230,800.65	451,831.08	1,690,927.60	5,829,555.00	3,072,334.61	15,308,829.99	198,683,026.00	8,203,114.33
07/15/17	237,801.81	455,828.10	1,774,258.16	5,977,343.00			192,705,683.00	8,445,231.06
01/15/18	240,726.50	446,211.31	1,808,031.15	6,095,100.00	3,582,289.31	17,035,300.02	186,610,583.00	8,590,068.96
07/15/18	236,537.62	434,092.34	1,784,492.95	6,185,403.00			180,425,180.00	8,640,525.90
01/15/19	233,422.19	421,976.60	1,747,939.80	7,213,739.00	3,532,432.75	18,257,603.49	173,211,441.00	9,617,077.59
07/15/19	217,413.13	399,924.15	1,679,109.41	6,295,200.00			166,916,241.00	8,591,646.69
01/15/20	209,529.38	383,670.90	1,621,867.41	6,338,200.00	3,300,976.82	17,144,914.38	160,578,041.00	8,553,267.69
07/15/20	201,549.38	367,231.40	1,564,254.16	6,171,200.00			154,406,841.00	8,304,234.94
01/15/21	193,770.63	350,875.65	1,508,384.66	6,247,300.00	3,072,638.82	16,604,565.88	148,159,541.00	8,300,330.94
07/15/21	185,895.63	334,309.53	1,451,816.66	6,358,300.00			141,801,241.00	8,330,321.81
01/15/22	177,870.63	317,487.15	1,394,208.66	6,318,300.00	2,846,025.32	16,538,188.25	135,482,941.00	8,207,866.44
07/15/22	169,741.88	300,879.78	1,336,631.91	6,262,300.00			129,220,641.00	8,069,553.56
01/15/23	161,618.13	284,309.90	1,279,538.91	6,163,400.00	2,616,170.82	15,958,420.50	123,057,241.00	7,888,866.94
07/15/23	153,410.63	268,175.90	1,222,859.91	6,208,400.00			116,848,841.00	7,852,846.44
01/15/24	145,019.38	252,070.65	1,165,470.91	6,252,400.00	2,388,330.82	15,667,807.38	110,596,441.00	7,814,960.94
07/15/24	177,287.30	266,479.15	1,199,239.41	6,639,400.00			104,473,041.00	8,282,405.86
01/15/25	128,184.38	220,466.40	1,049,942.91	5,060,500.00	2,249,182.32	14,741,499.55	99,412,541.00	6,459,093.69
07/15/25	121,425.63	207,399.53	1,001,574.16	5,132,541.00			94,280,000.00	6,462,940.31
01/15/26	114,555.63	194,137.50	952,506.25	4,981,500.00	1,954,080.41	12,705,639.69	89,298,500.00	6,242,699.38
07/15/26	107,904.38	181,520.63	904,191.25	5,053,000.00			84,245,500.00	6,246,616.25
01/15/27	101,145.63	168,715.63	855,175.00	5,093,500.00	1,759,366.25	12,465,152.50	79,152,000.00	6,218,536.25
07/15/27	94,426.88	155,836.25	805,771.25	5,169,000.00			73,983,000.00	6,225,034.38
01/15/28	87,604.38	142,760.00	755,635.00	4,680,500.00	1,561,406.25	11,891,533.75	69,302,500.00	5,666,499.38
07/15/28	81,380.63	131,583.13	708,335.00	4,740,000.00			64,562,500.00	5,661,298.75
01/15/29	75,073.13	120,254.38	660,432.50	4,739,000.00	1,368,767.50	11,256,058.75	59,823,500.00	5,594,760.00
07/15/29	68,743.13	109,009.38	612,535.00	4,805,000.00			55,018,500.00	5,595,287.50
01/15/30	62,319.38	97,598.13	563,970.00	4,767,000.00	1,176,505.00	11,086,175.00	50,251,500.00	5,490,887.50
07/15/30	56,410.63	86,476.88	515,780.00	3,498,000.00			46,753,500.00	4,156,667.50
01/15/31	52,073.13	77,700.63	480,272.50	3,290,000.00	996,052.50	8,056,713.75	43,463,500.00	3,900,046.25
07/15/31	48,228.13	69,755.63	446,837.50	2,665,500.00			40,798,000.00	3,230,321.25
01/15/32	45,166.25	64,141.25	419,642.50	2,680,000.00	866,480.00	6,439,271.25	38,118,000.00	3,208,950.00
07/15/32	42,090.00	58,512.50	392,295.00	2,719,000.00			35,399,000.00	3,211,897.50
01/15/33	38,968.75	52,801.25	364,550.00	2,502,000.00	756,845.00	6,170,217.50	32,897,000.00	2,958,320.00
07/15/33	36,122.50	47,962.50	338,967.50	2,529,000.00			30,368,000.00	2,952,052.50
01/15/34	33,245.00	43,070.00	313,110.00	2,255,000.00	652,077.50	5,596,477.50	28,113,000.00	2,644,425.00
07/15/34	30,713.75	39,266.25	289,985.00	2,000,000.00			26,113,000.00	2,359,965.00
01/15/35	28,505.00	36,475.00	269,402.50	2,014,000.00	559,387.50	4,708,347.50	24,099,000.00	2,348,382.50
07/15/35	26,282.50	33,662.50	248,672.50	2,039,000.00			22,060,000.00	2,347,617.50
01/15/36	24,032.50	30,810.00	227,685.00	1,959,000.00	476,357.50	4,589,145.00	20,101,000.00	2,241,527.50
07/15/36	21,886.25	28,056.25	207,490.00	1,886,000.00			18,215,000.00	2,143,432.50
01/15/37	19,835.00	25,387.50	188,017.50	1,281,000.00	395,507.50	3,657,672.50	16,934,000.00	1,514,240.00
07/15/37	139,835.39	144,762.89	1,144,920.67	6,023,539.00			15,635,000.00	7,453,057.95
01/15/38	599,715.58	604,005.58	4,820,824.62	15,816,000.00	5,965,745.29	29,293,603.73	14,319,000.00	21,840,545.78
07/15/38	15,906.25	19,548.75	147,175.00	1,332,000.00			12,987,000.00	1,514,630.00
01/15/39	14,562.50	17,550.00	133,212.50	1,288,000.00	280,387.50	2,967,955.00	11,699,000.00	1,453,325.00
07/15/39	13,278.75	15,753.75	119,680.00	1,305,000.00			10,394,000.00	1,453,712.50
01/15/40	11,977.50	13,932.50	105,970.00	1,320,000.00	225,650.00	2,905,592.50	9,074,000.00	1,451,880.00
07/15/40	10,661.25	12,088.75	92,102.50	1,073,000.00			8,001,000.00	1,187,852.50
01/15/41	9,658.75	10,541.25	80,695.00	991,000.00	172,797.50	2,279,747.50	7,010,000.00	1,091,895.00
07/15/41	8,762.50	9,327.50	70,100.00	648,000.00			6,362,000.00	736,190.00
01/15/42	7,952.50	8,397.50	63,620.00	655,000.00	133,720.00	1,471,160.00	5,707,000.00	734,970.00
07/15/42	7,162.86	7,543.58	57,302.89	666,000.00			5,064,000.00	738,009.33
01/15/43	6,330.49	6,586.46	50,643.89	673,000.00	107,946.78	1,474,570.17	4,391,000.00	736,560.84
07/15/43	5,489.13	5,619.88	43,913.00	681,000.00			3,710,000.00	736,022.01
01/15/44	4,637.50	4,637.50	37,100.00	636,000.00	81,013.00	1,418,397.01	3,074,000.00	682,375.00
07/15/44	3,842.50	3,842.50	30,740.00	645,000.00			2,429,000.00	683,425.00
01/15/45	3,036.25	3,036.25	24,290.00	652,000.00	55,030.00	1,365,787.50	1,777,000.00	682,362.50
07/15/45	2,221.25	2,221.25	17,770.00	659,000.00			1,118,000.00	681,212.50
01/15/46	1,385.33	1,385.33	11,082.67	666,000.00	28,852.67	1,361,065.83	452,000.00	679,853.33
07/15/46	565.00	565.00	4,520.00	452,000.00			-	457,650.00
01/15/47	-	-	-	-	4,520.00	457,650.00	-	-
07/15/47	-	-	-	-			-	-
01/15/48	-	-	-	-			-	-
07/15/48	-	-	-	-			-	-
01/15/49	-	-	-	-			-	-
07/15/49	-	-	-	-			-	-
01/15/50	-	-	-	-			-	-
07/15/50	-	-	-	-			-	-
Totals:	13,156,243.78	17,022,632.12	74,961,505.50	303,969,068.77	74,961,505.50	409,109,450.18		366,751,695.45

Total Committed, Transferred & Recycled Loans				\$510,504,266				
Payment Due	Loan Loss Reserve	Admin Exp. Surcharge	Interest Payment	Principal Payment	FY Interest	FY Total	Outstanding Balance	Loan Payment
01/15/13	835,426.08	739,785.96	2,280,120.62	9,201,853.00	4,512,541.32	23,536,845.18	218,594,434.00	13,057,185.66
07/15/13	466,943.36	638,536.75	1,805,484.38	7,434,342.00			235,749,658.00	10,174,337.75
01/15/14	364,246.23	676,332.17	1,875,604.86	7,979,586.00	3,681,089.24	21,241,075.75	238,819,121.00	10,865,089.71
07/15/14	343,760.94	702,909.57	1,929,571.12	8,106,252.90			234,503,694.10	11,082,494.54
01/15/15	357,912.91	737,600.22	2,015,231.55	8,326,381.50	3,944,802.67	22,519,620.73	236,841,228.60	11,433,116.06
07/15/15	325,365.13	732,367.08	2,051,767.39	9,050,910.00			272,346,885.60	12,160,409.61
01/15/16	328,813.83	722,338.32	2,232,218.85	9,677,070.04	4,283,986.24	25,120,850.64	275,801,815.56	12,960,441.04
07/15/16	327,183.64	713,175.10	2,374,917.99	9,767,443.27			319,800,191.29	13,182,720.00
01/15/17	354,423.67	725,029.20	2,724,051.85	10,475,465.19	5,098,969.83	27,461,689.91	310,480,390.10	14,278,969.91
07/15/17	362,174.76	725,963.36	2,821,796.90	10,795,929.31			300,625,237.79	14,705,864.33
01/15/18	358,724.11	702,790.21	2,816,001.86	10,932,193.72	5,637,798.77	29,515,574.24	289,693,044.07	14,809,709.91
07/15/18	349,529.07	677,851.90	2,768,033.57	11,100,617.00			278,592,427.07	14,896,031.55
01/15/19	341,543.34	651,196.89	2,700,298.39	12,086,038.00	5,468,331.96	30,675,108.17	266,506,389.07	15,779,076.62
07/15/19	319,404.62	615,428.55	2,589,239.21	11,208,950.60			255,297,438.47	14,733,022.98
01/15/20	305,355.87	585,320.90	2,489,349.38	11,153,450.00	5,078,588.59	29,266,499.14	244,143,988.47	14,533,476.16
07/15/20	381,523.39	645,444.55	3,109,867.19	13,969,950.00			233,660,038.47	18,106,785.13
01/15/21	278,535.87	526,195.03	2,297,363.51	10,483,550.00	5,407,230.70	31,692,429.54	223,176,488.47	13,585,644.41
07/15/21	265,458.37	497,052.03	2,204,515.20	10,577,050.00			212,599,438.47	13,544,075.59
01/15/22	252,152.12	467,753.40	2,110,588.13	10,072,050.00	4,315,103.33	26,446,619.25	202,527,388.47	12,902,543.66
07/15/22	239,130.87	440,447.28	2,019,938.57	9,702,050.00			192,825,338.47	12,401,566.72
01/15/23	226,040.87	414,388.65	1,931,622.76	9,569,150.00	3,951,561.33	24,542,769.00	183,256,188.47	12,141,202.28
07/15/23	212,799.62	388,928.40	1,843,829.70	9,609,150.00			173,647,038.47	12,054,707.72
01/15/24	199,335.87	363,561.90	1,755,194.13	8,736,150.00	3,599,023.83	23,108,949.63	164,910,888.47	11,054,241.91
07/15/24	228,652.54	372,194.15	1,764,722.32	9,155,150.00			156,271,738.47	11,520,719.01
01/15/25	176,557.12	320,320.15	1,590,859.26	7,613,250.00	3,355,581.58	21,221,705.55	148,658,488.47	9,700,986.53
07/15/25	166,757.12	301,292.03	1,517,550.20	7,720,291.00			140,938,197.47	9,705,890.34
01/15/26	156,793.37	281,978.75	1,443,189.47	7,522,250.00	2,960,739.67	19,110,101.94	133,415,947.47	9,404,211.59
07/15/26	147,169.62	263,526.87	1,369,731.66	7,625,750.00			125,790,197.47	9,406,178.16
01/15/27	137,394.62	244,803.12	1,295,252.60	7,627,250.00	2,664,984.26	18,710,878.50	118,162,947.47	9,304,700.34
07/15/27	127,990.87	226,192.50	1,220,696.04	7,673,750.00			110,489,197.47	9,248,629.41
01/15/28	118,517.12	207,538.75	1,145,456.97	7,195,250.00	2,366,153.01	17,915,392.25	103,293,947.47	8,666,762.84
07/15/28	109,632.12	190,803.12	1,072,880.41	7,211,750.00			96,082,197.47	8,585,065.66
01/15/29	100,718.37	174,118.12	999,870.10	7,002,750.00	2,072,750.51	16,862,522.25	89,079,447.47	8,277,456.59
07/15/29	92,047.12	158,336.87	928,836.04	7,095,750.00			81,983,697.47	8,274,970.03
01/15/30	83,254.62	142,333.12	856,859.47	6,732,000.00	1,785,695.51	16,089,417.25	75,251,697.47	7,814,447.22
07/15/30	75,697.12	127,529.37	788,106.97	5,296,000.00			69,955,697.47	6,287,333.47
01/15/31	68,328.37	111,693.12	714,446.97	5,051,000.00	1,502,553.95	12,232,801.94	63,155,697.47	5,945,468.47
07/15/31	62,994.62	100,281.87	661,991.97	4,422,500.00			58,733,197.47	5,247,768.47
01/15/32	58,454.00	91,245.00	615,801.97	4,439,000.00	1,277,793.95	10,452,269.44	54,294,197.47	5,204,500.97
07/15/32	54,001.50	82,235.00	569,419.47	4,411,000.00			49,883,197.47	5,116,655.97
01/15/33	49,597.75	73,428.75	523,291.97	4,222,000.00	1,092,711.45	9,984,974.44	45,661,197.47	4,868,318.47
07/15/33	45,444.00	65,432.50	479,029.47	4,041,000.00			41,620,197.47	4,630,905.97
01/15/34	41,530.25	58,208.75	436,551.97	3,778,000.00	915,581.45	8,945,196.94	37,842,197.47	4,314,290.97
07/15/34	37,960.25	52,071.25	396,676.97	3,267,000.00			34,575,197.47	3,753,708.47
01/15/35	35,042.75	47,921.25	361,886.97	3,270,000.00	758,563.95	7,468,559.44	31,305,197.47	3,714,850.97
07/15/35	32,134.00	43,765.00	327,046.97	2,669,000.00			28,636,197.47	3,071,945.97
01/15/36	29,395.25	39,971.25	299,161.97	2,577,797.47	626,208.95	6,018,271.91	26,058,400.00	2,946,325.94
07/15/36	26,778.00	36,291.50	272,174.00	2,498,000.00			23,560,400.00	2,833,243.50
01/15/37	24,268.00	32,701.50	245,969.00	1,866,000.00	518,143.00	5,002,182.00	21,694,400.00	2,168,938.50
07/15/37	143,847.14	151,188.14	1,196,402.17	6,479,539.00			19,939,400.00	7,970,976.45
01/15/38	603,471.08	609,972.08	4,867,118.62	16,278,000.00	6,063,520.79	30,329,538.23	18,161,400.00	22,358,561.78
07/15/38	19,401.75	25,047.75	188,214.00	1,799,000.00			16,362,400.00	2,031,663.50
01/15/39	17,795.50	22,576.50	168,939.00	1,760,000.00	357,153.00	4,000,974.50	14,602,400.00	1,969,311.00
07/15/39	16,246.75	20,305.25	150,036.50	1,786,000.00			12,816,400.00	1,972,588.50
01/15/40	14,674.25	17,995.25	130,856.50	1,804,000.00	280,893.00	3,940,114.50	11,012,400.00	1,967,526.00
07/15/40	13,084.25	15,657.75	111,486.50	1,294,000.00			9,718,400.00	1,434,228.50
01/15/41	11,805.50	13,614.00	97,869.00	1,217,000.00	209,355.50	2,774,517.00	8,501,400.00	1,340,288.50
07/15/41	10,626.75	11,890.25	85,014.00	854,000.00			7,647,400.00	961,531.00
01/15/42	9,559.25	10,527.75	76,474.00	863,000.00	161,488.00	1,921,092.00	6,784,400.00	959,561.00
07/15/42	8,509.61	9,236.33	68,076.89	878,000.00			5,929,400.00	963,822.83
01/15/43	7,412.24	7,831.71	59,297.89	879,400.00	127,374.78	1,917,764.67	5,050,000.00	953,941.84
07/15/43	6,312.88	6,443.63	50,503.00	823,000.00			4,227,000.00	886,259.51
01/15/44	5,283.75	5,283.75	42,270.00	780,000.00	92,773.00	1,719,097.01	3,447,000.00	832,837.50
07/15/44	4,308.75	4,308.75	34,470.00	790,000.00			2,657,000.00	833,087.50
01/15/45	3,321.25	3,321.25	26,570.00	799,000.00	61,040.00	1,665,300.00	1,858,000.00	832,212.50
07/15/45	2,322.50	2,322.50	18,580.00	740,000.00			1,118,000.00	763,225.00
01/15/46	1,385.33	1,385.33	11,082.67	666,000.00	29,662.67	1,443,078.33	452,000.00	679,853.33
07/15/46	565.00	565.00	4,520.00	452,000.00			(0.00)	457,650.00
01/15/47	(0.00)	-	-	-	4,520.00	457,650.00	(0.00)	(0.00)
07/15/47	(0.00)	-	-	-	-	-	(0.00)	(0.00)
01/15/48	-	-	-	-	-	(0.00)	(0.00)	-
07/15/48	-	-	-	-	-	-	-	-
01/15/49	-	-	-	-	-	-	-	-
07/15/49	-	-	-	-	-	-	-	-
01/15/50	-	-	-	-	-	-	-	-
Totals:	23,901,598	29,558,927	122,535,581	510,504,266	122,535,581	686,500,371.96		644,084,624

APPENDIX B

SFY19 Unaudited Financial Statements, including footnotes

**MONTANA STATE WATER POLLUTION CONTROL AND
DRINKING WATER STATE REVOLVING FUND PROGRAMS
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

1. Organization of the Programs

The State of Montana Water Pollution Control State Revolving Fund (WPCSRF) program was established pursuant to Title VI of the Federal Water Quality Act of 1987. This federal act established the WPCSRF program to replace the construction grants program. It provides a flexible financing source to loan money at reduced interest rates to finance the construction of publicly owned water pollution control facilities, non-point source pollution control projects, and estuary management plans. Instead of making grants to communities that pay for a portion of building wastewater treatment facilities, the WPCSRF provides for low interest rate loans to finance the entire cost of qualified projects or to refinance debt obligations on projects. The State of Montana first incurred expenditures in the WPCSRF program in state fiscal year (SFY) 1992.

The State of Montana Drinking Water State Revolving Fund (DWSRF) program was established pursuant to the 1996 Amendments to the Federal Safe Drinking Water Act. This federal act established the DWSRF program for states to make loans to community water systems and non-profit non-community water systems. Instead of making grants to communities that pay for a portion of building drinking water treatment facilities, the DWSRF provides for low interest rate loans to finance the entire cost of qualified projects or to refinance debt obligations on projects that began after July 1, 1993. The State of Montana first incurred expenditures in the DWSRF program in SFY 1997.

WPCSRF and DWSRF loan agreements allow up to 30 years for repayment. All repayments of interest and principal must remain in the revolving funds. Both programs are capitalized through Environmental Protection Agency (EPA) grants. States are required to provide at least 16.67 percent of the federal capitalization grant as matching funds for WPCSRF, and at least 20 percent for DWSRF, in order to receive a grant. The State of Montana issues General Obligation (GO) Bonds, Revenue Anticipation Notes (RANs), and Bond Anticipation Notes (BANs) to provide the required state matching funds. RANs and BANs are funded through INTERCAP Loans from the Montana Department of Commerce, Board of Investments.

The programs are jointly administered by the Engineering Bureau of the Department of Environmental Quality (DEQ) and the Conservation and Resource Development Division of the Department of Natural Resources and Conservation (DNRC). The State Revolving Fund (SRF) programs do not have any full-time employees. Both funds are charged for time spent on SRF activities by department employees. The charges include salaries and benefits of the employees, operating expenses and indirect costs.

2. Summary of Significant Accounting Policies

A. SRF Program Fund Structure

Both programs use Special Revenue and Debt Service funds, as appropriate, to report the financial position and the results of operations. A Special Revenue Fund accounts for the proceeds of specific revenue sources that are restricted to expenditures for specified

purposes. A Debt Service Fund accounts for resources accumulated for payment of principal and interest on general long-term obligation debt, BANs and RANs. Montana maintains State Special Revenue and Federal Special Revenue Funds. The SRF program revenues and expenses include transactions from each Special Revenue Fund. Special Revenue and Debt Service Funds are considered governmental funds.

A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions and activities.

The financial statements are intended to present the financial position and changes in financial position of only that portion of the financial reporting entity of the state of Montana that is attributed to the transactions of the program.

B. Basis of Accounting

The accompanying financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). Also exhibited are supplementary financial schedules prepared on a regulatory basis of presentation as requested by the EPA for the WPCSRF and DWSRF program. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. Current financial resources mean that, generally, only assets and current liabilities are included on the balance sheet. Operating statements of governmental funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Governmental funds use the modified accrual basis of accounting. The modified accrual basis is the accrual basis adapted to the governmental fund-type measurement focus. Under the modified accrual basis of accounting, revenues are recorded when received in cash unless susceptible to accrual. Revenues are susceptible to accrual if they are measurable, available and earned within sixty days after the end of the fiscal year to finance expenditures of the fiscal year. Revenues are unearned if material and received before the normal time of receipt or if received for a particular activity and the expense for that activity has not been incurred prior to fiscal year-end. Expenditures are recognized when the related fund liability is incurred, with the following exceptions:

- 1) principal and interest on long-term debt are recognized when due;
- 2) prepayments are accounted for as expenditures in the period of acquisition;
- 3) inventory items are considered expenditures when purchased.

The Loans Receivable and Allowance for Loan Forgiveness balances reside in the Special Revenue funds for each program. The net of these balances represents the total amount considered collectible.

C. Valuation

The book value of bonds is the “amortized” cost, which represents the original cost, adjusted for premium and discount amortizations where applicable. If bonds are purchased at more than the par value, the difference is called a premium. If they are purchased for less than par value, then the difference is called a discount. Premiums and discounts are amortized/accreted using the straight-line or scientific method to the call, average life, or

maturity date of the securities. If the same investment has been purchased several times, the average of the purchase prices is the book value. All investment portfolios presented on the Combined Balance Sheet are recorded at fair value based on quoted market price.

3. Cash, Cash Equivalents and Investments

Cash and Cash Equivalent

Cash and cash equivalents consist of funds deposited with US Bank National Association (US Bank) as trustee, and the State of Montana Treasury and include investments categorized as cash equivalents. Cash equivalents are defined as short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are reported at cost. Cash and cash equivalents, as identified in the Combined Balance Sheet, are as follows (In Thousands):

Held by Trustee:

First American Government Obligation	\$34,684
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Investments

An Indenture of Trust specifies the eligible investments meeting defined rating and risk criteria in which the state may invest. The state invests funds through its trustee bank, US Bank.

Eligible investments are limited, generally, to obligations of, or guaranteed as to principal and interest by the United States of America, or by any agency or instrumentality thereof. A primary investment objective is to purchase investments that mature, or are subject to redemption, on or prior to the date or dates that the department anticipates that money will be required to make funds available for loans or to make bond payments.

In accordance with the permitted investments as defined in the Indenture of Trust, the cash equivalent funds, invested at the direction of the issuer and held by US Bank, as trustee, are held in a Treasury Obligations Money Market Fund that invests exclusively in short-term U.S. Treasury obligations and repurchase agreements secured by U.S. Treasury obligations. The U.S. Treasury obligations in which the fund invests include U.S. Treasury bonds, notes, and bills, and are backed by the full faith and credit of the United States government.

The short- and long-term investments in the program are held in U.S. Treasury bills and notes. U.S. Treasury bills have maturities of one year or less and U.S. Treasury notes have maturities greater than one year from the date of issuance.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

The SRF minimizes credit risk by limiting securities and types of investments to the Indenture of Trust. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality per GASB Statement No. 40.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The investment

policy as defined in the Indenture of Trust, and contract with the trustee, does not require collateralization for cash and securities held by the trustee. Securities are registered with the Federal Reserve Bank under "U.S. Bank as trustee for the State of Montana Department of Natural Resources and Conservation." As custodian for the First American money market mutual funds, US Bank holds collateral at 101% of cost. Deposits in a money market savings accounts are FDIC insured for up to the current limit of \$250,000.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment definition for the programs, as specified in the Indenture of Trust, does not explicitly address interest rate risk. However, the investment definition implicitly limits interest rate risks by emphasizing liquidity, holding investments to maturity, and narrowly defining the eligible investments. In general, a shorter average maturity for fixed-income securities held in the money market funds means less sensitivity to interest rate changes. The following table uses effective duration as a measure of interest rate risk for all investment types. (The following table is in Thousands.)

	6/30/2019 Fair Value	Moody's Rating	Effective Duration
<u>Security Investment Types Held by Trustee</u>			
Federal Home Loan Mortgage Corp	2,714	Aaa	1.66
Federal National Mortgage Assoc.	5,361	Aaa	0.76
Total All Investments	8,075		

4. Fair Value Measurement

Investments are measured and recorded using fair value measurement guidelines established by GAAP. These guidelines recognize a three-tier fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Prices determined using inputs, other than quoted prices included within Level 1, that are observable for an asset or liability, either directly or indirectly; and
- Level 3: Unobservable inputs.

At June 30, 2019, SRF had the following recurring fair value measurements (In Thousands):

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs
	6/30/2019	(Level 1)	(Level 2)	(Level 3)
<u>Investments by fair value level</u>				
US Agencies	8075		8075	
Total Investments at Fair Value	8075		8075	

5. Loans Receivable

Montana operates both SRF programs as direct loan programs. Most loans made to communities through the WPCSRF program are funded 83.33 percent by federal EPA capitalization grants, and 16.67 percent by state match. The WPCSRF program also made recycled loans that were disbursed from loan repayment funds. Most loans made by the DWSRF program are funded 80 percent by federal EPA capitalization grants and 20 percent by state match. The DWSRF program also made recycled loans that were disbursed from loan repayment funds. Loan funds are disbursed to the local borrower agencies by the trustee bank as the local borrower agencies expend funds for the purposes of the loan and request reimbursement from the program. Interest is calculated from the date that funds are disbursed. Typically, after the final disbursement has been made, the payment schedule is certified in the loan agreement and adjusted for the actual amounts disbursed. No provision for uncollectible accounts has been made as all loans are current in terms of compliance with the repayment schedules, and management believes that all loans will be repaid according to the terms of the loan agreements.

The EPA federal funds for capitalization grant loans issued during SFY 2019 have a loan forgiveness component. If the community meets certain requirements, a portion of the loan is forgiven. The State of Montana recorded the forgivable loans in a federal special revenue fund as Loans Receivable with an offset to Allowance for Loan Forgiveness. When a community has met the requirements, the loan receivable and allowance balances are zeroed out. During SFY 2019, the program forgave \$1,945,700 in loans in the WPCSRF and \$3,655,769 in loans for the DWSRF programs.

The drawn and outstanding principal balance of all loans guaranteed by the WPCSRF program as of June 30, 2019, is \$300,135,102 with an allowance for loan forgiveness of \$5,490,562 resulting in a net loans outstanding balance of \$294,644,540 which includes \$3,108,298 presented as advances to other funds. The advances are inter-fund loans within DNRC used for the non-point source private loans program.

The drawn and outstanding principal balance of all loans guaranteed by the DWSRF program as of June 30, 2019, is \$173,353,712 with an allowance for loan forgiveness of \$4,037,272 resulting in a net loans receivable balance of \$169,316,440.

Loans mature at various intervals through July 1, 2049. The scheduled principal payments on loans and advances to other funds maturing in the years following SFY 2019 are as follows:

<u>SFY ending June 30:</u>	<u>WPCSRF Amount</u>	<u>DWSRF Amount</u>
2020	\$ 18,574,090	\$ 9,926,928
2021	21,248,085	12,254,447
2022	20,848,578	12,224,101
2023	19,881,989	12,082,000
2024 and thereafter	214,091,798	122,828,964
Total	\$ 294,664,540	\$ 169,316,440

As of June 30, 2019, the WPCSRF and DWSRF programs had authorized loans to public entities of the State of Montana that in the aggregate exceeded \$632.9 and \$345.0 million, respectively. The outstanding balances of the largest loans in each portfolio are as follows:

Water Pollution Control State Revolving Fund

<u>Local Agency</u>	<u>Authorized Loan Amount</u>	<u>Outstanding Balance</u>
City of Glendive	\$ 16,226,870	\$ 15,092,000
City of Kalispell	14,470,000	7,792,000
City of Great Falls	11,295,267	1,651,000
City of Havre*	10,437,710	8,957,000
Butte-Silver Bow County III*	10,268,000	9,157,433
Butte-Silver Bow County I	10,000,000	8,627,000
Butte-Silver Bow County II	10,000,000	8,787,000
City of Bozeman	9,573,000	6,431,000
City of Bozeman	9,500,000	5,979,000
City of Helena	9,320,000	1,869,000
Total	\$ 111,090,847	\$ 74,342,433

Drinking Water State Revolving Fund

<u>Local Agency</u>	<u>Authorized Loan Amount</u>	<u>Outstanding Balance</u>
City of Billings II	\$ 17,300,000	\$6,779,000
City of Bozeman A	10,000,000	7,191,000
City of Great Falls A	10,000,000	8,829,000
City of Great Falls B	10,000,000	9,208,000
City of Bozeman B	9,552,000	7,274,000
City of Great Falls C	8,600,000	8,093,000
City of Havre II	8,401,000	2,438,000
City of Bozeman	7,573,000	7,128,000
City of Billings III	6,759,215	4,034,000
City of Billings VI	6,100,000	5,025,000
TOTAL	\$94,285,215	\$65,999,000

* Still drawing funds.

6. Interest Receivable on Loans

The interest receivable on loans represents interest owed by borrowers as of June 30, 2019, for the July 1, 2019, payment. It represents the six months of interest accrued from the previous loan payment date of January 1, 2019. Interest receivable balances in the WPCSRF include \$388,208 in the Special Administration fund and \$1,740,374 in the Debt Service and Loan Loss Reserve funds. Interest receivable in the DWSRF includes \$254,180

in the Special Administration fund and \$982,708 in the Debt Service and Loan Loss Reserve funds. Interest receivable does not include interest payments received through June 30, 2019, that were due July 1, 2019. Interest payments received through June 30, 2019, amounted to \$1,764,097 for the WPCSRF and \$938,611 for the DWSRF.

7. Short-term Debt

The state may issue notes in anticipation of a Bond issuance. During the SFY 2019, two bond anticipation notes (BANs) were issued. The proceeds of Wastewater 2019B and Drinking Water 2019A will be used to fund water and wastewater improvements and rehabilitation.

The following schedule summarized the activity for the year ended June 30, 2019:

BANS	Begin Bal	Additions	Reductions	Ending Bal
Drinking Water-2015B	350,000	-	350,000	-
Wastewater-2017B	450,000	1,050,000	1,500,000	-
Drinking Water-2017C	900,000	1,600,000	2,500,000	-
Drinking Water-2019A ¹	-	1,400,000	-	1,400,000
Wastewater-2017B ²	-	1,190,000	-	1,190,000

¹ DW 2019A has not been fully drawn. Balance yet to draw \$1,500,000.

² WW 2019B has not been fully drawn. Balance yet to draw \$1910,000.

8. Bonds Payable

WPCSRF general obligation bonds payable at June 30, 2019, were as follows:

Series 2013E

Payable during the year ending June 30,	Interest Range (%)	Principal	Interest	Total
2020	2%-4%	300,000	40,500	340,500
2021		300,000	31,500	331,500
2022		300,000	22,500	322,500
2023		300,000	13,500	313,500
2024		300,000	4,500	304,500
Total Cash Requirements		\$ 1,500,000	\$ 112,500	\$ 1,612,500

Series 2015C

Payable during the year ending June 30,	Interest Range (%)	Principal	Interest	Total
2020	3%-5%	870,000	1,067,600	1,937,600
2021		905,000	1,032,100	1,937,100
2022		940,000	990,500	1,930,500
2023		985,000	942,375	1,927,375
2024		1,035,000	891,875	1,926,875

2025-2029	6,010,000	3,607,750	9,617,750
2020-2034	7,680,000	1,905,000	9,585,000
2035-2036	3,630,000	183,750	3,813,750
Total Cash Requirements	\$ 22,055,000	\$ 10,620,950	\$ 32,675,950

TOTAL GENERAL OBLIGATION DEBT - WPCSRF

Payable during the year

ending June 30,	Principal	Interest	Total
2020	1,170,000	1,108,100	2,278,100
2021	1,205,000	1,063,600	2,268,600
2022	1,240,000	1,013,000	2,253,000
2023	1,285,000	955,875	2,240,875
2024	1,335,000	896,375	2,231,375
2025-2029	6,010,000	3,607,750	9,617,750
2030-2034	7,680,000	1,905,000	9,585,000
2035-2036	3,630,000	183,750	3,813,750
Total Cash Requirements	\$ 23,555,000	\$ 10,733,450	\$ 34,288,450

DWSRF general obligation bonds payable at June 30, 2019, were as follows:

Series 2010B

Payable during the year	Interest			
ending June 30,	Range (%)	Principal	Interest	Total
2020	2%-4%	510,000	56,463	566,463
2021		530,000	37,600	567,600
2022		295,000	22,131	317,131
2023		100,000	14,600	114,600
2024		100,000	10,600	110,600
2025-2026		215,000	8,700	223,700
Total Cash Requirements		\$ 1,750,000	\$ 150,094	\$ 1,900,094

9. Fund Balance

All the fund balances in the WPCSRF and DWSRF programs are restricted. The classification of Fund Balance Restricted is used in the SRF program because the use of resources is restricted by parties outside the state, such as EPA and the bond holders.

10. Program Capitalization

The WPCSRF and DWSRF programs are capitalized by grants from the EPA and matching funds from the State of Montana. All grant funds drawn are recorded as revenue. As of June 30, 2019, the state match requirement in the WPCSRF program is approximately \$40,600,000 but the state has matched additional funds of approximately \$65,700,000. As of June 30,

2019, the state match requirement in the DWSRF program is approximately \$55,000,000, but the state has matched additional funds of approximately \$7,200,000.

11. Federal Capitalization Grant Revenue

Actual draws of federal funds can differ from the amount of federal capitalization grant revenue reported on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances. This occurs because state accounting policy requires federal special revenue funds reflect a zero-fund balance at fiscal year-end (except for "A" accruals). Consequently, at fiscal year-end, if a positive fund balance exists, unearned revenue is recorded and if a negative fund balance exists, an accounts receivable is established, and revenue is recorded to zero the fund balance.

The following is a reconciliation of federal revenues reported on the financial statements to federal cash actually drawn during the state fiscal year:

<u>WPCSRF</u>	
Federal Revenue - Combined Statement	\$7,181,792
Adjustment Due From Federal Govt SFY 2018	3,521
Adjustment Due From Federal Govt SFY 2019	(8,439)
Other Adjustments	-
Total Federal Draws	\$7,176,874
<u>DWSRF</u>	
Federal Revenue - Combined Statement	\$11,449,964
Adjustment Due From Federal Govt SFY 2018	79,443
Adjustment Due From Federal Govt SFY 2019	(82,577)
Other Adjustments	-
Total Federal Draws	11,446,830

12. Interest Income on Investments

This revenue represents interest earnings on investments within the funds and amortized (premiums) and accreted discounts recognized monthly and at the disposal of government securities. All assets of the funds are fully invested by the trustee, to the degree possible, in investment vehicles. The investments range from U.S. Treasury obligation money market funds to long-term government securities. In some funds, interest income is earned in one fund but transferred to another fund in accordance with terms of the bond indenture.

13. Investment Appreciation/(Depreciation) Income

This revenue represents the appreciation or depreciation of the investments reported from the Cash Value to the Market Value at June 30, 2019.

14. Interest Income from Loans

This revenue represents interest earnings from loan repayments made by borrowers. In SFY 2013, the SRF programs offered borrowers who issued revenue and general obligation bonds the chance to restructure their interest rates. Depending upon the term remaining to repay their loans, the new interest rates are between 1.25% and 3% as compared to current

rates of 3.75% to 4%. Loans must be in compliance with the program and bond requirements. The total interest rate can be comprised of a percentage for loan interest rate, Loan Loss Reserve surcharge and Special Administration surcharge. For SFY 2019, the interest incomes for each of these components were as follows:

	<u>WPCSRF</u>	<u>DWSRF</u>
Loan Interest	\$ 5,675,486	\$ 3,163,298
Loan Loss Reserve	712,395	343,543
Special Administration	<u>1,320,973</u>	<u>780,325</u>
Total Interest Income	\$ 7,708,854	\$ 4,287,166

15. Program Administration and Set-Aside Funds

This expenditure represents costs incurred by DEQ and DNRC to administer the SRF programs. They are reflected in special revenue funds (both federal grant funds and state funds are used). Program Administration appears under the Resource/recreation/environment function in the State of Montana Comprehensive Annual Financial Report (CAFR).

The DWSRF program includes program administration as well as several “sub-programs”, called set-asides, which states can elect. The following details what percentage of capitalization grants a State may use for administration and set-asides:

- up to 4 percent of its grants to administer the DWSRF and provide technical assistance to public water systems;
- up to 2 percent of its grants to provide assistance to small public water systems;
- up to 10 percent of its grants for state program management activities, including administration of the state public water system supervision program, administration of the source water protection program, and development and implementation of the capacity development and operator certification programs;
- up to 15 percent of its grants to assist in the development and implementation of local drinking water protection initiatives and other State programs.

DWSRF Program Administration/Set-Asides Detail:

Administration - EPA Grants	\$444,589
Administration - State Funds	530,371
Technical Assistance	40,012
State Program Management	1,013,920
Local Assistance	<u>387,937</u>
Total Administration and Set-Asides	\$2,416,829

In the WPCSRF program, there are no set-aside funds available.

WPCSRF Program Administration Detail:

Administration - EPA Grants	\$287,353
Administration - State Funds	<u>1,016,795</u>
Total Administration	\$1,304,148

16. Other Financing Sources and Uses

The BAN (Intercept) Transfers represent the non-cash transfer from the BAN proceeds State Special Revenue account (fund) to the Debt Service account (fund). This transfer is required to move the BAN (Intercept) liability to the fund that will service the debt.

The Debt Service Sweep represents loan interest amounts received that exceeds the debt service requirements. The balances remaining in Debt Service accounts are transferred to the Investment accounts in State Special Revenue funds. Both funds are required by the SRF program. This occurs after payments are made to the bondholders on January 15 and July 15 of each year. In the Arbitrage Certificate, this activity is termed a Debt Service Sweep.

The Debt Service Earnings transfer represents

The Loan Loss Reserve Sweep represents cash in excess of the reserve requirement that is transferred from the Loan Loss Reserve accounts to the Principal and Debt Service accounts per the trust indentures. The Loan Loss Reserve funds are not required by the SRF program, but the state elected to have these funds to account for these transactions separately. These transfers are only visible on the Regulatory Basis Financial Statements. The entries are eliminated on the GAAP Financial Statements.

The Federal Capitalization Grant Transfers represent the transfer of EPA grant funds from federal special revenue funds to the Loan Accounts in state special revenue funds to fund loans that will be repaid. These transfers are only visible on the GAAP Financial Statements. The entries are eliminated on the Regulatory Basis Financial Statements.

The Investment Earnings Transfers represent the transfers of the balances of earnings to various accounts within each SRF program per the trust indenture.

The Investment Fund (Account) Transfers represent the transfers of funds from the Investment accounts to the Principal and Debt Service accounts as needed within each SRF program per the trust indenture.

The Transfer between SRF programs represents the transfer of funds from the Drinking Water Recycled/Principal account to the Wastewater Recycled/Principal account per the intended use plans for both programs and all related parties including EPA, DEQ, DNRC, and a letter from the Governor.

17. Related Party Transaction

Per Title 85, Chapter 1, part 6, MCA, Renewable Resource Grant and Loan Program, the department is eligible to issue GO bonds for the purpose of making private sale loans. DNRC has applied and received "recycled loan funds" from the SRF program for the non-point source private loan program. The loans are GO private sale bonds. The current loans in repayment have a balance of \$3,108,298, have interest rates ranging from 3% to 4.3% and are repaid over 15 years. These loans are presented as Advances to Other Funds on the balance sheets.

18. Subsequent Events

A General Obligation Bond Anticipation Note (BAN), for the Water Pollution Control State Revolving Fund Program has been authorized but not issued for \$4,000,000. The Board of Investments has approved the loan. No funds had been drawn as of fiscal year end June 30, 2019 and therefore bond proceeds are not reflected on the financial statements.

A General Obligation Bond Anticipation Note (BAN), for the Drinking Water State Revolving Fund Program has been authorized but not issued for \$3,400,000. The Board of Investments has approved the loan. No funds had been drawn as of fiscal year end June 30, 2019 and therefore bond proceeds are not reflected on the financial statements.

UNAUDITED

**MONTANA WATER POLLUTION CONTROL AND DRINKING WATER
STATE REVOLVING FUND PROGRAMS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE AND DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

UNAUDITED

	WATER POLLUTION CONTROL			DRINKING WATER		
	STATE SPECIAL REVENUE	FEDERAL SPECIAL REVENUE	DEBT SERVICE	STATE SPECIAL REVENUE	FEDERAL SPECIAL REVENUE	DEBT SERVICE
REVENUES:						
Federal Capitalization Grant Revenue		\$7,181,792		-	\$11,449,964	
Interest Income on Investments	\$259,283		\$51,115	\$308,593		\$13,790
Investment Appr/Depr Income				137,807		
Interest Income from Loans	1,320,973		6,387,881	780,325		3,506,842
Other Income		27			316	
TOTAL REVENUES	\$1,580,255	\$7,181,819	\$6,438,997	1,226,725.31	\$11,450,280	\$3,520,632
EXPENDITURES:						
Program Administration/Set-Asides	\$1,016,794	\$287,354		\$530,371	\$1,886,458	
TOTAL EXPENDITURES	\$1,016,794	\$287,354	\$0	\$530,371	\$1,886,458	
Excess Revenues Over (Under) Expenditures	\$563,461	\$6,894,466	\$6,438,997	\$696,353	\$9,563,822	\$3,520,632
Operating Transfers In:						
BAN (Intercap) Transfers	\$2,240,000			\$3,000,000		
Debt Service Sweeps	\$449,084			326,817		
Loan Loss Reserve Sweeps	593,757					
Federal Capitalization Grant Transfers	5,024,934			7,039,328		
Investment Earnings Transfers	41,657		53,416	\$9,986		\$7,948
Investment Fund (Account) Transfer			330,000			677,250
Transfer from DW (between programs)	3,000,000					
Total Other Financing Sources	\$11,349,433	\$0	\$383,416	\$10,376,131	\$0	\$685,198

OTHER FINANCING USES:

Bond Principal			\$2,545,000			\$495,000
Bond/BAN (Intercap) Interest			1,194,114			96,421
Loan Forgiveness	\$1,869,532				\$2,524,495	

Operating Transfers Out:

BAN (Intercap) Transfer			2,240,000			3,000,000
Debt Service Sweeps			449,084			326,817
Loan Loss Reserve Sweeps			593,757			
Federal Capitalization Grant Transfers		5,024,934			7,039,328	
Investment Earnings Transfers	\$53,416		41,657	7,948		9,986
Investment Fund (Account) Transfer	330,000			677,250		
Transfer to WW (between programs)				3,000,000		
Total Other Financing Uses	\$383,416	\$6,894,466	\$7,063,612	\$3,685,198	\$9,563,823	\$3,928,224

Excess (deficiency) of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses

	\$11,529,478	(\$0)	(\$241,200)	\$7,387,286	(\$1)	\$277,606
FUND BALANCES JULY 1, 2018	301,896,264	0	5,104,339	180,760,683	1	677,891
PRIOR YEAR ADJUSTMENTS						
FUND BALANCES JUNE 30, 2019	\$313,425,742	(\$0)	\$4,863,139	\$188,147,968	\$0	\$955,498

The accompanying notes to the financial statements are an integral part of this statement.

APPENDIX C

Benefits Reporting Forms for SFY19

CWSRF Benefits Reporting

Loan: MT221	<input type="checkbox"/> Entry Complete	Tracking #: C301258	Other #:
Borrower: Anaconda-Deer Lodge County	Loan Execution Date: 05/06/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$4,405,350	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 84%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Biosolids removal and disposal, relining of the lagoon cells, replacement of lagoon aeration equipment, and new screening equipment

Facility Name: Anaconda-Deer Lodge County Wastewater treatment Plant

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit

Other Permit Type: MGWPCS Other Permit Number: MTX000231

Affected Waterbodies: Waterbody Name Waterbody ID State Waterbody ID Receiving Waterbody

Primary Impacted:
Other Impacted:

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Not Assessed.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Agriculture	Protection: Secondary	Restoration:
Aquatic Life Support	Primary	
Cold Water Fishery	Primary	
Drinking Water Supply	Primary	

Other Uses and Outcomes (Selected):

Infrastructure Improvement	Protection: Primary	Restoration: Primary
Groundwater Protection	Primary	
Drinking Water Supply (e.g., groundwater source)	Secondary	

Comments:

CWSRF Benefits Reporting

Loan: MT220	<input type="checkbox"/> Entry Complete	Tracking #: C302255	Other #:
Borrower: Arlee/Lake County W&S District	Loan Execution Date: 03/27/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$69,000	Repayment Period: 20	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:			<input type="checkbox"/> Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : C302255 # of NPS Projects: 0

Project Description: New pumps and control system/telemetry for main lift station in Arlee, MT

Facility Name: Arlee/Lake County W&S District

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan: MT227 Borrower: Chester, Town of Assistance Type: Loan Loan Amount \$: \$648,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 05/23/2019 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 75%	Tracking #: C304242 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0
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Project: 1 of 1 **CW Needs Survey Number :** C304242 **# of NPS Projects:** 0

Project Description: Slip lining work to correct leaking clay sewers and excavation and replacement of one short dry wash crossing.

Facility Name: Chester, Town of

Population Served (Current) :
 by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- | | | | | | |
|--|---|---|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |
- NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
- b. Allows the system to
- c. Affected waterbody is
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan: MT225	<input type="checkbox"/> Entry Complete	Tracking #: C301298	Other #:
Borrower: Highwood County Water and Sewer	Loan Execution Date: 06/20/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$302,500	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 95%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects:	0

Project: 1 of 1 CW Needs Survey Number : C301298 # of NPS Projects: 0

Project Description: Existing synthetic liner in aerated lagoon facility has failed and will be replaced in primary cells. Also pond transfer

Facility Name: valves will be replaced and outfall structure to Highwood Creek will be improved.
Highwood County Water & Sewer District

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit

Other Permit Type: MT0022080 Other Permit Number:

Affected Waterbodies: Waterbody Name Waterbody ID State Waterbody ID Receiving Waterbody

Primary Impacted :
Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan: MT218	<input type="checkbox"/> Entry Complete	Tracking #: C302249	Other #:
Borrower: Hill County	Loan Execution Date: 07/12/2018	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$395,250	Repayment Period: 20	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 98%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:			<input type="checkbox"/> Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project consists of rehabilitation of the existing Hill County RSID #22 sewer lift station.

Facility Name: Hill County RSID #22 Lift Station

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number:

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Not Applicable
b. Allows the system to Not Applicable
c. Affected waterbody is Not Applicable
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement
Security

Protection:

Secondary

Restoration:

Primary

Comments: This project consisted of rehabilitation of a lift station on the east side of Havre that discharges into the Havre collection system, with flow to the Havre wastewater treatment plant.

CWSRF Benefits Reporting

Loan: MT212	<input type="checkbox"/> Entry Complete	Tracking #: C303704	Other #:
Borrower: Kalispell, City of	Loan Execution Date: 10/24/2018	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$14,400,000	Repayment Period: 30	Same Environmental Results:	<input type="checkbox"/>
<input checked="" type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:		<input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : C303704 # of NPS Projects: 0

Project Description: Install about 10,000 feet of gravity and pressure sewer pipe, install lift station, remove two lift stations. Will reduce pipe

Facility Name: ~~flow in other city system~~
City of Kalispell Collection System

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies: Waterbody Name Waterbody ID State Waterbody ID Receiving Waterbody

Primary Impacted:
Other Impacted:

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Not Applicable
 b. Allows the system to Not Applicable
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement Protection: Restoration:
Primary

Comments: Interceptor pipe for new area and existing flow

CWSRF Benefits Reporting

Loan: MT207	<input type="checkbox"/> Entry Complete	Tracking #: C303396	Other #:
Borrower: Livingston, City of	Loan Execution Date: 09/21/2018	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$11,740,000	Repayment Period: 30	Same Environmental Results:	<input type="checkbox"/>
<input checked="" type="checkbox"/> Final Amount	% Funded by CWSRF: 60%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:		<input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Upgrade to SBR

Facility Name: Livingston WRF

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: No NPDES Permit
Other Permit Type: MT0010435 Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Support
Primary Contact Recreation
Agriculture
Drinking Water Supply

Protection:
Primary
Secondary
Secondary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Upgrade Treatment System

CWSRF Benefits Reporting

Loan: MT229 Borrower: Medicine Lake Assistance Type: Loan Loan Amount \$: \$953,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 06/18/2019 Loan Interest Rate: 1.25% Repayment Period: 3 % Funded by CWSRF: 34%	Tracking #: C301257 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:		<input type="checkbox"/> Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Construction of a new, two-cell, facultative lagoon with spray irrigation and abandonment of the old, existing lagoon.

Facility Name: Medicine Lake Wastewater Treatment Facility

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number:

No NPDES Permit

Other Permit Type: MPDES

Other Permit Number: MTG580024

Affected Waterbodies:

Waterbody Name

Waterbody ID

State Waterbody ID

Receiving Waterbody

Primary Impacted :

Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Impaired.

- d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Support
 Primary Contact Recreation

Protection:

Primary
 Primary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement
 Groundwater Protection
 Other Public Health/Pathogen Reduction

Protection:

Primary
 Primary

Restoration:

Primary

Comments: WPCSRF funds are being used as interim financing for an RD loan.

CWSRF Benefits Reporting

Loan: MT216 Borrower: Missoula County Assistance Type: Loan Loan Amount \$: \$599,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 08/15/2018 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: C302251 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Install new sewer mains and connect existing building to city collection system that are currently on septic tank/subsurface disposal systems.

Facility Name: Missoula County Fairgrounds

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies: Waterbody Name Waterbody ID State Waterbody ID Receiving Waterbody

Primary Impacted :
 Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement
 Groundwater Protection
 Drinking Water Supply (e.g., groundwater source)
 Other Public Health/Pathogen Reduction

Protection:
 Secondary
 Primary
 Primary
 Primary

Restoration:

Comments:

CWSRF Benefits Reporting

Loan: MT228	<input type="checkbox"/> Entry Complete	Tracking #: C307175	Other #: 21
Borrower: RD Bureau	Loan Execution Date: 06/26/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$1,100,000	Repayment Period: 14	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Non-point source projects such as replacing flood irrigation systems with center pivots.

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
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Primary Impacted :
Other Impacted :

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to
c. Affected waterbody is
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Agriculture

Protection: Primary
Restoration:

Other Uses and Outcomes (Selected):

Water Reuse/Recycling/Conservation
Groundwater Protection

Protection: Primary
Restoration: Secondary

Comments: Funded projects are eligible under the State of Montana's 319 Non-Point Source Management Plan and are therefore eligible for funding through the WPCSRF Program.

CWSRF Benefits Reporting

Loan: MT215	<input type="checkbox"/> Entry Complete	Tracking #: C301280	Other #:
Borrower: Shelby, City of	Loan Execution Date: 08/22/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan and Grant	Loan Interest Rate:	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$4,298,000	Repayment Period: 0	Same Environmental Results:	<input type="checkbox"/>
<input checked="" type="checkbox"/> Final Amount	% Funded by CWSRF: 50%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:		<input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** C301280 **# of NPS Projects:** 0

Project Description: Addition of fourth facultative lagoon with new outlet control and UV disinfection

Facility Name: City of Shelby

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: MTG580006 No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan: MT219 Borrower: Sidney, City of Assistance Type: Loan Loan Amount \$: \$4,041,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 03/15/2019 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 80%	Tracking #: C303394 Incremental Funding: N Original Tracking #: Linked to Tracking# ARRA Funding: <input type="checkbox"/>	Other #: Phase #: 0 Same Environmental Results: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 **CW Needs Survey Number :** # of NPS Projects: 0

Project Description: Construct a new headworks, influent lift station, and outfall line and structure to the Yellowstone River.

Facility Name: City of Sidney WWTP

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: MT0021849

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: \$1 million in local funds

CWSRF Benefits Reporting

Loan: MT224	<input type="checkbox"/> Entry Complete	Tracking #: C303706	Other #:
Borrower: Thompson Falls, City of	Loan Execution Date: 06/05/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.75%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$1,030,000	Repayment Period: 3	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>			Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Design collection system expansion and lagoon improvements.

Facility Name: Thompson Falls WWTF

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Not Applicable
 b. Allows the system to Not Applicable
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Regionalization/Consolidation **Protection:** Primary **Restoration:**

Comments: Short-term loan provided for the design of collection system expansion and lagoon improvements.

CWSRF Benefits Reporting

Loan: MT222	<input type="checkbox"/> Entry Complete	Tracking #: C301260	Other #:
Borrower: Townsend, City of	Loan Execution Date: 01/31/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$5,160,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 87%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Replacement of influent lift station, sewer main rehabilitation (cured-in-place-pipe (CIPP)), lagoon sludge removal with land application, lagoon aeration system replacement, new headworks building, and ultraviolet disinfection.

Facility Name: Townsend Wastewater Treatment Plant

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit

Other Permit Type: MPDES Other Permit Number: MTG581020

Affected Waterbodies: Waterbody Name Waterbody ID State Waterbody ID Receiving Waterbody

Primary Impacted :
Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Primary Contact Recreation	Protection: Primary	Restoration:
Aquatic Life Support	Primary	
Cold Water Fishery	Primary	
Industrial	Secondary	
Agriculture	Secondary	

Other Uses and Outcomes (Selected):

Infrastructure Improvement	Protection:	Restoration: Primary
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Comments:

CWSRF Benefits Reporting

Loan: MT226 Borrower: Twin Bridges, Town of Assistance Type: Loan Loan Amount \$: \$250,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 05/29/2019 Loan Interest Rate: 1.75% Repayment Period: 3 % Funded by CWSRF: 100%	Tracking #: C305181 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Twin Bridges is improving stormwater facilities by installing new inlets and laterals at several intersections that will connect to existing MDT system on Main Street. Project also includes new infiltration structures at select locations throughout Town to address those areas that currently don't drain adequately during a storm event.
Facility Name: Twin Bridges Stormwater System

Population Served (Current) :
 by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Not Applicable
 b. Allows the system to Not Applicable
 c. Affected waterbody is Not Applicable
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement **Protection:** Primary **Restoration:**

Comments: Installation of new stormwater system.

CWSRF Benefits Reporting

Loan: MT223	<input type="checkbox"/> Entry Complete	Tracking #: C304241	Other #:
Borrower: Worden-Ballantine YC Water & Sewer	Loan Execution Date: 02/14/2019	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.50%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$357,000	Repayment Period: 20	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:			<input type="checkbox"/> Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Rehabilitation of 3,880 ft of 10" VCT sewer main along North 15th Road in Worden using cast in place pipe (CIPP)

Facility Name: technology. Also includes cleaning and T.Ving of sewer main.
Worden-Ballantine W&S District Collection System

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Not Applicable
b. Allows the system to Not Applicable
c. Affected waterbody is Not Applicable
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Slip lining of existing 10" sewer main.