

Libby Asbestos Superfund Advisory Team

Budget Overview:

There are three types of funds available to the State of Montana for Libby Superfund Site for Operation and Maintenance (O&M). Some of the requirements for use of the funds is limited based on settlement or appropriation of money. DEQ will be asking the Advisory Team for input and discussion as things move forward. Here is a summary of the type of funds:

- 1.) EPA has approximately \$11 million in O&M funds for all operable units excluding operable unit 3 (mine site) and operable unit 6 (BNSF). The funds are administered by EPA to DEQ through a cooperative agreement grant. DEQ currently has a small amount this year for Operable Unit 1 and Operable Unit 2 for general O&M, which includes site inspection and reporting. In addition, EPA will have their own charges to this funding source for administration and oversight.
- 2.) The State of Montana, DEQ receive \$5,167,000 for O&M received as part of the bankruptcy settlement. Since the 2015 SB315 appropriation and transfer did not start until July 1, 2018 (State Fiscal Year 2019), DEQ allocated funds for this account for oversight and support of the Advisory Team in FY2018 and to establish the Permanent Trust Fund. FY2018 expenses totaled \$736.13.
- 3.) In the 2015 SB 20 Legislation, DEQ received an appropriation of \$600,000 annual from an Orphan Share transfer that started July 1, 2018. In addition, the 2017 SB315 provides a framework on how this money can be used and establishes a permanent Trust fund to pay exclusively for costs to the State of cleanup and long-term O&M.

\$600,000 annual requirements:

- 20% of the funds or \$120,000 allocated to trust fund
- 80% of funds or \$480,000 allocated to cleanup operation and maintenance account
 - 25% of these funds or \$120,000 used for administrative purposes:
 - Advisory Team
 - Libby Liaison personnel services and operation

State Fiscal Year 2019 Budget: September 2018 update

Libby Asbestos Cleanup Trust (Fund 09033)

	Fund Balance 6/30/2018	SFY 2019 Revenue	Current Fund Balance
530025 STIP Participant Earnings		\$220.75	
282825 Income Transfers - Nonbudgeted		\$120,000.00	
TOTALS	\$121,772.67	\$120,220.75	\$241,993.42

Libby Liaison Cleanup and Operations Account (Fund 02130)

	Standard Budget	Expenditures	Budget Balance
Personal Services	\$71,742.00	\$48.82	\$71,693.18
Operating Expenses	\$172,754.00	\$11.72	\$172,742.28
Transfers-out	\$235,504.00	\$0.00	\$235,504.00
TOTALS	\$480,000.00	\$60.54	\$479,939.46

- **Summary from July 1, 2018 through August 31, 2018.**
- **For this fiscal year, there has been expenses of \$60.54 for Personal Services and Indirect Costs.**