

Libby Asbestos Superfund Advisory Team

Budget Overview:

There are three types of funds available to the State of Montana for Libby Superfund Site for Operation and Maintenance (O&M). Some of the requirements for use of the funds is limited based on settlement or appropriation of money. DEQ will be asking the Advisory Team for input and discussion as things move forward. Here is a summary of the type of funds:

- 1.) EPA has approximately \$11 million in O&M funds for all operable units excluding operable unit 3 (mine site) and operable unit 6 (BNSF). The funds are administered by EPA to DEQ through a cooperative agreement grant. DEQ currently has a small amount this year for Operable Unit 1 and Operable Unit 2 for general O&M, which includes site inspection and reporting. In addition, EPA will have their own charges to this funding source for administration and oversight.
- 2.) The State of Montana, DEQ receive \$5,167,000 for O&M received as part of the bankruptcy settlement. There has been \$480,000 dollars allocated from this account for FY2018 for oversight and support of the Advisory Team, since the 2015 SB315 appropriation and transfer will not start until July 1, 2018 (State Fiscal Year 2019).
- 3.) In the 2015 SB 20 Legislation, DEQ received an appropriation of \$600,000 annual form an Orphan Share transfer that will start July 1, 2018. In addition, the 2017 SB315 provides a framework on how this money can be used and establishes a permanent Trust fund to pay exclusively for costs to the State of cleanup and long-term O&M.
 - 20% of the funds or \$120,000 allocated to trust fund
 - 80% of funds or \$480,000 allocated to cleanup operation and maintenance account
 - 25% of these funds or \$120,000 used for administrative purposes:
 - Advisory Team
 - Libby Liaison personnel services and operation

State Fiscal Year 2019 Budget: December 2018 update

Libby Asbestos Cleanup Trust (Fund 09033)

	Fund Balance (06/30/2018)	SFY 2019 Revenue	Current Fund Balance
530025 STIP Participant Earnings		\$1,513.97	
530032 MBOI Investment Appr/Depr		-\$8.69	
282825 Income Transfers -Nonbudgeted		\$120,000.00	
TOTALS	\$121,772.67	\$121,505.28	\$243,277.95

Libby Asbestos Cleanup and Operations Account (Fund 02130)

	Allocated	Expenditures	Projected Expenditures	Total Projected Expenditures	Projected Balance
Personal Services	\$71,742.00	\$48.82	\$4,162.00	\$4,210.82	\$67,531.18
Operating Expenses	\$166,743.00	\$11.72	\$2,000.00	\$2,011.72	\$164,731.28
Potential Transfers-out	\$241,515.00	\$0.00	\$0.00	\$0.00	\$241,515.00
TOTALS	\$480,000.00	\$60.54	\$6,162.00	\$6,222.54	\$473,777.46

- **Summary from July 1, 2018 through November 30, 2018.**
- **Estimated expenses for the remainder of the year include:**
 - o **Personnel Services (salary and benefits) for DEQ staff time to support Libby Asbestos Advisory Team efforts.**
 - o **Operating expenses for travel, including non-employee travel for recruitment if needed.**