

Musselshell Resources, LLC

200 Katonah Avenue
Katonah, NY 10536

July 15, 2010

Signal Peak Energy, LLC
100 Portal Drive
Roundup, MT 59072

Re: Waiver of 17.24.303(q)

Gentlemen:

As the owner of the dwelling located in Section 18, Township 6 North, Range 27 East, PM.M., I am writing to confirm that Musselshell Resources, LLC, a Delaware limited liability company, authorizes underground mining activities to be conducted within 300 feet (or closer) of said dwelling (the former Johnson residence).

This letter verifies owner waiver requirements of Rule 17.24.303(q) ARM.

Sincerely,



Andrew T. Dwyer
Managing Member