Elements to Innovation Systems

- **Institutional Entities**
  - Universities
  - Businesses
  - Government

- **Environment**
  - Suitable location
  - Access to resources

- **Culture**
  - Innovation-oriented mindset
  - Supportive policies

- **Funding Capital**
  - Grants
  - Venture capital
  - Financing

- **Sustained Material Resources**
  - Workforce with appropriate knowledge, skills and abilities

- **Human capital**
  - Workforce with appropriate knowledge, skills and abilities