ALTERNATIVE ENERGY
REVOLVING LOAN PROGRAM

FIXED INTEREST RATE

3.25% for 2019

The Alternative Energy Revolving Loan Program provides low-interest loans to individuals, small businesses, nonprofit organizations and government entities in order to increase investments in alternative energy systems and energy conservation measures in Montana.

DEQ
MONTANA
ENERGY OFFICE

DEQ MONTANA ENERGY OFFICE ALTERNATIVE ENERGY REVOLVING LOAN PROGRAM

Eligible technologies include solar PV, solar thermal, geothermal, EPA certified low-emission pellet or wood stoves, wind, and micro-hydro. Energy conservation measures may be included in a loan when installed in conjunction with an alternative energy system.

Applications are accepted on a rolling basis and will undergo technical and financial review. If program funds are insufficient to cover loan requests, application ranking criteria will be posted on the program website.

Loan Program Terms*

⇒ No application fee
⇒ $0 down payment
⇒ Current interest rate: 3.25%, fixed
⇒ Maximum loan amount: $40,000
⇒ Maximum loan term: 10 years
⇒ No early-payment penalty
⇒ Closing costs include origination fee of $250 or 2% of loan amount, whichever is greater; and other fees of approximately $200.*

**Availability of funds, loan terms, and closing costs are subject to change without notice. Actual closing costs are set in the application review.*

Application Information & More Details

Montana Department of Environmental Quality
www.deq.mt.gov/energy
(406) 444-6586 or (406) 444-6465
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